

APPLY ECONOMICS TO REAL-WORLD ISSUES





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ABOUT US

Compass Lexecon EMEA advises on economic issues related to competition policy, economic and financial regulation, public policy and the assessment of damages, across all industries.

We are passionate about applying economics to influence real-world outcomes and drive positive change in competition policy. We recruit and develop talented people to produce creative, compelling solutions, underpinned by rigorous economic thinking and cutting-edge analysis.

Our clients include law firms, corporations and government bodies engaged in legal and regulatory proceedings. We develop a thorough understanding of the economic issues they face and analyse these to produce compelling empirical evidence. Our working approach is firmly grounded in shared values of integrity, excellence and collaboration.

Our diverse team of over 400 professionals has advised on some of the most high-profile cases before the European Commission, the General Court and national competition authorities, regulators and courts.



[Watch our video](#)

OUR PEOPLE

Compass Lexecon has over 750 professionals globally, including over 200 Ph.D. economists and econometricians and two Nobel Prize winners.

In EMEA, our team includes over 400 economists based in Berlin, Brussels, Copenhagen, Düsseldorf, Helsinki, Lisbon, London, Milan, Madrid, and Paris. Many hold Ph.D.s from economics departments in Europe and the US, and several hold academic positions at top universities.

Our people work in teams spanning multiple offices, depending on the nature of the project, while making the best use of everyone's talent.

Here's what some of our team members have to say about their experience at Compass Lexecon.



Haris Spyrou

Research Analyst

"I joined Compass Lexecon as a Research Analyst in September 2022 having graduated from my BSc in Economics from the University of Manchester and obtaining experience in the banking sector. In my first year at the company, I worked with a number of professionals across the European offices and contributed to high-profile merger and antitrust cases spanning across different industries. I had the opportunity to produce meaningful work while significantly improving my commercial awareness and technical ability. The people here are very knowledgeable and genuinely interested in your career development. My favourite part of my current role at Compass Lexecon is that they facilitate a programme with Queen Mary University of London which allows me to study for an MSc in Economics while working."



Julie Klein

Analyst

"I joined Compass in November 2022 as an Analyst. I graduated from a master's in economics and Competition Law in Toulouse School of Economics. Before joining Compass, I was an intern in the Chief Economist Team of DG Competition in the European Commission, where I learned a lot about competition analysis as well as the dynamic of European's competition world. My first year in Compass is very rewarding : I have been involved in both cartel and damage cases, as well as mergers in front of French competition authority and European Commission. The variety of work allowed me to improve my technical skills and know-how in competition in a very short amount of time. In Compass, I really enjoy the team spirit : teammates are always here to support and challenge to be able to provide the best work quality".



Geetanjali Rohilla

Senior Analyst

"I joined Compass Lexecon Madrid in September 2021, after completing my masters in CEMFI. I was also a summer intern in 2020 at the Madrid office. I had an amazing time during my internship with lots of opportunity to learn about competition economics. This strengthened my desire to work at Compass full time. During this one year, I have had the opportunity to work on multiple cases involving mergers and damages spread across various sectors. I have not only learned a lot of new skills but have had the chance to apply those skills. The best part of Compass however, is the people. Everyone is friendly and helpful which truly makes it a fun place to work."



Chi Trieu

Economist

"I joined Compass Lexecon in 2021 after completing a Ph.D. in Economics. Working at Compass allows me to apply my knowledge to the most compelling cases in antitrust and competition. The opportunities are endless within the firm, and so is the space for growth. One day I might be interviewing a CFO at one of the largest telecom providers for a merger, the next day I am building a model on abuse of dominance. The highlight of my experience is undoubtedly my colleagues who have never stopped inspiring me with their work ethic, energy and high-quality delivery."

DIVERSITY & INCLUSION

Compass Lexecon is committed to fostering an inclusive work environment where acceptance of individual differences and equal opportunity is part of the fabric of our firm.

Our success as a leading global economic consulting firm requires attracting the best people from every talent pool. We are dedicated to creating an inclusive and high-performing culture in which all employees can grow their careers and achieve their full potential. Compass Lexecon's Diversity, Belonging & Inclusion efforts extend globally and include strategies and initiatives aimed at attracting, developing and retaining diverse talent.

Our commitment to diversity, inclusion and belonging is guided by three core objectives:

1

To create an open workplace where diverse talent thrives.

2

To enable productive dialogue around diversity and inclusion to educate and de-stigmatize.

3

To contribute to a better society by using our skills to support inclusion, equality and justice in the community.



OUR WORK

We provide expert economic advice related to competition, regulation, intellectual property and damages litigation in dozens of jurisdictions and across all industries. Each case presents a new challenge and opportunity to develop your knowledge, and a variety of skills across sectors.



Google/Fitbit merger

We provided economic advice to Google during merger proceedings before various competition authorities, including the European Commission (“EC”), the US Department of Justice (“DoJ”) and the Australian Competition and Consumer Commission, related to its acquisition of Fitbit. Google and Fitbit showed limited horizontal overlap in their activities, and the investigation(s) by the EC and the DoJ focused on theories of harm related to vertical foreclosure as well as the aggregation of personal data which could be gathered by Google and used for advertising and other purposes. Our experts worked closely with Google to assess the competitive effects of the merger. Given concerns on the data aspect of the transaction, we conducted a 4-V (variety, volume, velocity, value) analysis of the Fitbit data. We conducted a quantitative analysis to assess the merged entity’s incentive to foreclose competing smartwatch vendors through degrading interoperability with Android. We also produced an economic rebuttal in response to submissions by complainants to the deal. The EC conditionally cleared the global merger, after a Phase II investigation, in December 2020.



Appeal of train equipment cartel Spain

The Spanish Competition Authority (CNMC) investigated an agreement amongst manufacturers of train equipment to form temporary joint ventures to submit bids for procurement contracts related to the provision of railway equipment. The CNMC argued that these agreements had the object of restricting competition. We provided an economic assessment of the agreements and we advised Talleres Alegria in their appeal of the fine before the higher court (Audiencia Nacional). The Spanish high court ruled in favour of our client and cancelled the fine (almost 1.8 million euros). The court relied on the findings of our report to conclude that Talleres’ bidding behaviour may be explained by economic and capacity constraints rather than by a horizontal agreement.



La Poste abuse of dominance

We advised La Poste during a 10-year investigation by the French competition authority (FCA) regarding potentially abusive pricing practices in the sector of parcel deliveries. La Poste was targeted in a complaint by a competitor for an array of potentially anticompetitive practices. We assisted La Poste in addressing several issues raised by the FCA and in designing a “quasi-incremental” rebate scheme that would alleviate exclusionary concerns. We submitted several technical notes, assisted in the negotiation of the commitments and presented the main conclusions of our analysis at the hearing. The French Competition Authority accepted the commitments from La Poste in April 2020, ending the investigation.



Pan-european heavy truck manufacturers cartel damages litigation

We advise three of the five truck manufacturers, the largest in Europe, that were fined for collusive practices (e.g. price fixing) by the European Commission in 2016. Since then, the truck makers are subject to many large scale damage claims from their customers, with civil litigation ongoing in various European countries. Our work involves the calculation of damages, for which we make use of various empirical techniques to estimate the counterfactual, such as before-and-after analysis and regression analysis.



Huawei intellectual property

In the context of a patent infringement suit initiated by Huawei Technologies against Samsung in China, we prepared reports addressing the economic issues related to the cross-licensing of wireless telecommunication patents on Fair, Reasonable and Non-Discriminatory (FRAND) terms. We commented on key economic issues, including how to evaluate the relative strength of the parties’ SEP patent portfolios and whether a particular past Huawei license should be considered as a comparable license. The Court granted Huawei an injunction, ordering Samsung to immediately stop the manufacturing and sales of its infringing products in China.

GLOBAL LEADERS IN ECONOMIC CONSULTING

Our economists have been recognised through numerous accolades.



Leading Economic Consultancy Firm

Global Competition Review recognised Compass Lexecon as one of the leading competition economic consulting firms in the GCR100 for the 17th year.



Competition - Economists 2023

We have more professionals recognised in the who's who legal competition economists than any other economic consultancy, with 69 professionals globally, including 23 Thought Leaders, 7 Global Elite Thought Leaders and 14 Future Leaders.



Arbitration - Expert Witness Analysis 2023

Compass Lexecon has 19 experts recognized in the Who's Who Legal: Arbitration Expert Witness analysis globally, including 10 experts in EMEA. Nine experts are recognized as Thought Leaders and 2 experts as Future Leaders.



Top Ranked In Chambers Litigation Support 2023

Compass Lexecon is ranked as a 'Band 1' firm by Chambers & Partners in the Economic Analysts - Global-wide category.



Top Expert Witness Firm 2023

Compass Lexecon is listed in the top three of Global Arbitration Review's 100 Expert Witness Firm's Power Index, for the sixth consecutive year.



Competition Economics Firm of the Year 2022

Who's Who Legal awarded Compass Lexecon for the eighth consecutive year.



Notable Women Competition Professionals 2023

W@Competition recognised seven female Compass Lexecon economists at the Five Star Competition Professionals awards ceremony.

YOUR CAREER

Develop your skills in a dynamic, fast-growing company at the forefront of competition economics. By joining Compass Lexecon, you open the door to a brilliant future in economic consulting, working alongside some of the sharpest minds in the field.

Your role

From day one you become an integral part of the project team, working with like-minded individuals and senior staff to help clients understand how competition works in their industry.

On a typical project you will:

- Analyse client data to better understand their industry
- Review literature to support economic arguments
- Conduct empirical analysis using Excel and Stata
- Draft reports summarising analyses
- Participate in client meetings and conference calls

Your development

We will invest in your development with training that is tailored to your needs. You can benefit from a wide range of learning and development opportunities, including:

- Internal and external workshops, seminars and conferences
- Targeted skills training
- Secondments
- Mentor programme

We pride ourselves on being a meritocratic company with a non-hierarchical structure. Our inclusive and inquisitive culture means that everyone feels able to ask questions, take on new challenges and develop their career.

“At Compass Lexecon I face exciting new challenges and learn something new every day.”

Ying Li - Senior Analyst



WHAT DIFFERENTIATES COMPASS LEXECON?



Sought-after expertise

Our award-winning practices are led by some of the most recognised and respected economic thinkers in the world.



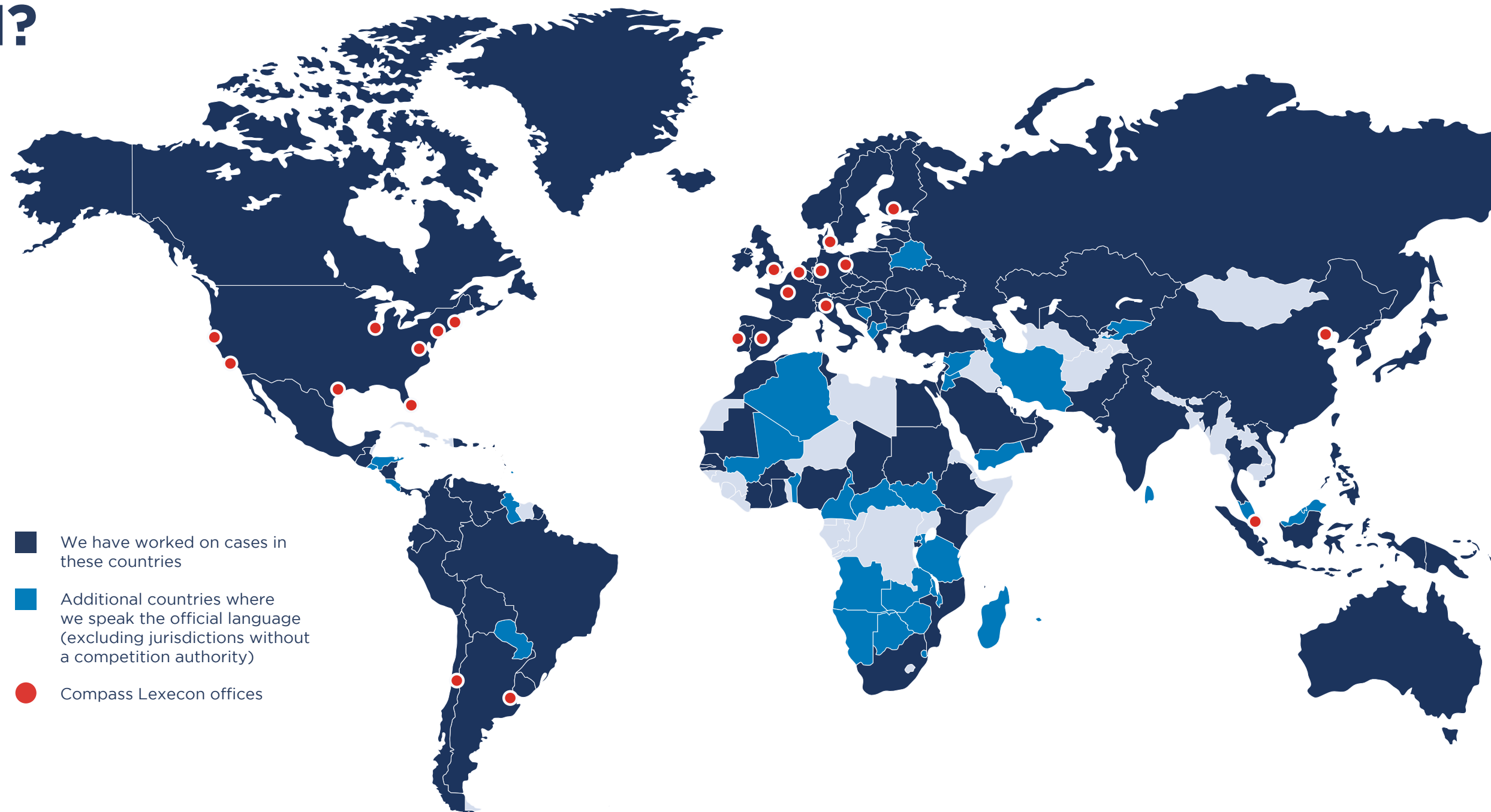
Experience

Our collective expertise and global presence enables us to undertake the largest, most complex global projects and deliver unparalleled expert advice to our clients during critical antitrust and regulatory investigations.



Culture

We offer a friendly, supportive and collaborative environment – one in which everyone is encouraged to contribute and excel.



JOIN OUR TEAM

Compass Lexecon offers opportunities to exceptional individuals with a strong educational background in economics.

Who we're looking for

We seek candidates with sound analytical judgment and excellent numerical and communication skills. Strong Excel and Stata skills are also valued.



Interns

Typically interns join us for a minimum of 10 weeks and for up to 6 months before their final year of studies or in-between degrees.

Research Analysts

Research Analysts join us to gain work experience and a better understanding of economic consulting. They join us after completing their undergraduate degree in Economics or another quantitative subject.

Analysts

Our Analysts join us after obtaining a Master's Degree in Economics, ideally having studied industrial organisation or econometrics. Our Analysts go on to become skilled Economists, capable of recommending and implementing appropriate research and analysis to support cases.

Economists

Economist positions are available to individuals with a Ph.D. in Economics or several years of experience in competition economics.

WE CAN OFFER YOU



Competitive salary and benefits



The opportunity to work with top corporations, law firms, government bodies and academics



For the most successful Research Analysts, the opportunity to do a Master's degree in Economics sponsored by Compass Lexecon and to move on to our career programme



A wide variety of interesting and challenging projects



A steep learning curve, coupled with a supportive and collaborative team



A high-calibre international team with a broad range of backgrounds and experience



Opportunities for training such as secondments, office rotations, conferences and lectures



A blend of professional and academic environments



HOW TO APPLY

Please submit your application via our website, including your CV, cover letter and grade transcripts:

Please check our website to learn more about deadlines in specific offices.

For more information and queries visit the links below:

-  compasslexecon.com
-  linkedin.com/company/compass-lexecon
-  instagram.com/compasslexecon
-  jobs.lever.co/compasslexecon
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