

ALEJANDRO LOMBARDI

CONTACT

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EDUCATION

2015, *PhD in Economics*, Toulouse School of Economics, University of Toulouse 1, France
2011, *MSc in Economics of Markets and Organizations*, Toulouse School of Economics, University of Toulouse 1
2007, *BA in Economics*, Universidad de Buenos Aires

PROFESSIONAL EXPERIENCE

2022 – Present, *Senior Vice President*, Compass Lexecon, Buenos Aires
2018 - 2022, *Vice President*, Compass Lexecon, Buenos Aires
2017 - 2018, *Member of the Board of Directors and Secretary-General*, International Trade Commission, Argentina
2015 - 2017, *Economic Advisor*, Ofcom (Competition Group), London, UK
2014 - 2015, *Independent Consultant*, affiliated to Auction Technologies
2011 - 2012, *Independent Consultant*, affiliated to Auction Technologies
2009 - 2010, *Associate*, LECG, Buenos Aires
2007 - 2009, *Research Analyst*, LECG, Buenos Aires

ARBITRATION AND LITIGATION

- Expert report on damages due to design failures in a large scale irrigation project in the context of a commercial arbitration in Latin America (2024-ongoing)
- Expert report and oral testimony on the quantification of damages due to the early termination of a leasing contract between a large retail store and several shopping malls in Latin America in the context of 4 different arbitrations (2024-2025)
- Expert report on damages in an ICSID arbitration between a telecommunications distributor and Latin American country (2023 – suspended)
- Expert report on damages in an abuse of dominance litigation in the beer industry in Latin America (2024 – ongoing).
- Expert report and oral testimony on the quantification of damages due to the early termination of a leasing contract between a large retail store and several shopping malls in Latin America in the context of 4 different arbitrations (2020-2022 - award annulled)
- Economic Advisor in an Investor State arbitration regarding the costs and benefits related to the termination of a toll road concession in Latin America (2023)

- Preliminary quantification of damages in a potential arbitration in the telecommunications sector in Latin America related to the termination of a license (2023-2024)
- Economic advisor in a commercial arbitration between an independent mobile infrastructure operator and a major mobile network operator in Latin America (2022 - ongoing)
- Expert testimony in a commercial arbitration to quantify damages due to delays in the construction of a shopping mall in a Latin American country (2022-2023)
- Regulatory analysis and computation of losses in an Investor-State arbitration regarding the intervention in electricity markets in a Latin American country (2020-2023)
- Economic advisor in an Investor-State arbitration between a company in the elevator industry and an Asian country (2022- ongoing)
- Expert report and oral testimony on quantification of damages in a commercial arbitration due to the early termination of a natural gas transport contract in a Latin American country (2021- 2023)
- Expert report and oral testimony in a commercial arbitration regarding the losses due to the poisoning of baby food products in a Latin American country (2020-2021)
- Expert report and oral testimony in the context of an arbitration due to a land expropriation arbitration in a Latin American country (2019-2021)
- Valuation advice in relation to the valuation of an EPC Contract in Eastern Europe (2022)
- Damages analysis in an Investor-State arbitration in the telecommunications sector in Latin America (2021)
- Regulatory and economic advice in an Investor-State dispute in the renewable energy sector in Japan (2021-2022)
- Expert advice in a post-M&A contractual arbitration between two energy companies in Latin America (2021-2023)
- Economic advice on a commercial arbitration regarding the damages due to the breach of contract conditions in the construction of a co-generation plant in a Latin American country (2021)
- Economic advice in a litigation in relation to the alleged infringement of a patent in the pharmaceutical sector in a Latin American country (2020-2022)
- Damages and causation analysis in a commercial arbitration regarding issues related to the licensing conditions of welding materials in Latin America (2019)
- Damages analysis in an arbitration regarding potential damages due to an alleged breach of a BOT contract of toll road concession in Latin America (2018)
- Arbitration regarding a political risk insurance claim regarding natural gas curtailments between a group of international insurers and underwriters and U.S. investors holding assets in Latin America (2010)
- Investor- State arbitration involving a foreign investor in the hydrocarbons and electricity sector in Latin America (2009-2010)
- Investor-State arbitration regarding damages due to the alleged expropriation and/or unfair treatment of a wireless telecommunication licensee in Africa (2009)

- Investor-State arbitration regarding the expropriation of investments in the exploration, development and production of heavy crude oil in Latin America (2008)
- Investor- State arbitration between an investor and an Eastern European country related to an investment in the insurance industry (2008)
- Investor-State arbitration regarding breaches of the regulatory framework leading to expropriation in a water and sanitation company operating in Latin America (2008)
- Investor-State arbitration between a French investor in the hydrocarbons' sector and a Latin American country (2007)
- Arbitration regarding breaches of the regulatory framework leading to expropriation in a water and sanitation company in Latin America (2007)

Competition and Regulation

- Expert report on spectrum fees in a State Aid Case in Eastern Europe (2025)
- Expert report on anticompetitive practices in the digital wallet and online marketplaces in Argentina (2024)
- Economic advice in a digital wallet conduct case in Argentina (2024)
- Economic advice on remedies during a merger review procedure in the agribusiness sector in Argentina (2024)
- Expert report for a Telecommunications operator on competitive and welfare effects of regulatory remedies in Mexico (2024)
- Price-cost analysis in an alleged predatory pricing case in relation to agricultural products in Argentina (2022)
- Expert report analyzing the profitability and the competitive behavior of a cement company in Argentina (2022)
- Report for Telstra (Australia) on the effects of spectrum limits on welfare and competition (2021)
- Report concerning an international benchmark of spectrum fees and methodologies for the administrative renewal of spectrum licenses in Colombia (2021)
- Expert report for a Mexican network operator regarding regulatory conditions for setting wholesale access charges for fixed telecoms access in several countries (2020)
- Paper on the economic effects on competition and welfare of reserving key 5G Spectrum for vertical use in Europe, prepared for Vodafone Group (2019)
- Expert report analyzing profitability of a company in the Cement industry in Argentina (2019)
- Advised an electricity transmission company in New Zealand on the preparation of suggested government policy statement on transmission pricing principles (2019)
- Led the analysis of injury and causation and advised on the application of antidumping duties in several unfair trade investigations in various sectors (pulp & paper, steel pipes, aluminum products, chemical products, home and small appliances, pharmaceutical products, glass materials, auto parts, construction materials, clothing, among others) in Argentina, (2017-2018)

- Advised Argentina's Secretary of Trade on the merger between two telecommunications companies (2017)
- Advised Argentina's Secretary of Trade on demand-side competition policies to protect consumers (2017)
- Analyzed costs and competition benefits of a Wholesale Local Access remedy in the UK's telecommunications sector, and the regulatory incentives to invest in fiber networks (2016)
- Worked on the design and implementation of a dispute resolution mechanism related to a symmetric access to infrastructure regime in the UK (2016)
- Analyzed potential anticompetitive effects and efficiency gains of an alleged agreement to sell broadcasting rights in the UK (2015)
- Advised a shareholder during a merger filing between two telecommunications companies in Argentina (2009)
- Assisted an investor in the natural gas distribution sector in Brazil during the consultation process for a review of tariffs (2008)

Auction and Strategic advice

- Assisted a communications company in the 700 MHz, 800 MHz, 2,500 MHz and 3,500 MHz Spectrum auction in South Africa (2022)
- Advised a US communications provider in the universal service auctions (RDOF) (2020)
- Advised a European cable operator on the design of an auction to award slots for TV channels (2019)
- Advised a Colombian communications company on regulatory advocacy issues and in the preparation of the bidding strategy in the Colombian 700 MHz, 1900 MHz, 2500 MHz auction (2019)
- Analyzed competition measures and auction design of UK's 2.3 GHz and 3.4 GHz spectrum auction (2017)
- Peer reviewed Ofcom's rules for the assignment phase of UK's 2.3 GHz and 3.4 GHz spectrum auction (2016)
- Advised a Spanish communications company on bidding strategy during the Spanish 4G auction (2011)
- Advised a Swiss communications operator on the preparation of the bidding strategy for the Swiss 4G auction (2011)
- Advised a Dutch communications operator on the preparation of the bidding strategy for the Dutch 4G auction (2011 – 2012)

Publications and Academic Presentations

- "Latin America's Digital Markets: Competition or Regulation?", joint with Manuel Abdala and Lucía Quesada. Book chapter in "Competition Law in Latin America: A Practical Guide, Second Edition", 2022
- "El análisis de precios excesivos: Reflexiones en base a jurisprudencia reciente", el Dial, 2019 (with Sebastian Zuccon)

- “When are departures from a market-based approach to spectrum licensing warranted?”, published as part of Vodafone’s Policy Paper “An Industrial 5G Spectrum Policy for Europe”, 2019 (with Paul Reynolds)
- “Essays on Public Contracts”, Toulouse School of Economics, Ph.D Thesis
- “The fair side of uniform price auctions”, TSE Student Seminar, Toulouse, France, 2014
- “Oil extraction contracts and the expropriation premium”, 12th Journées Louis-André Gérard-Varet, Aix en Provence, France, 2013

Teaching

- Invited professor of “Damages in international Contracts”, Universidad Austral, 2024
- Invited professor of industrial organization, Universidad de Buenos Aires, 2020-2024
- Invited professor of topics in microeconomics, Universidad de Buenos Aires, 2019
- Teaching assistant in finance, Universidad de Buenos Aires, 2006-2009

Other Professional Presentations

- IPA Destrezas Legales 2025 (moderator)
- Open Arbitraje Lima 2024 (panelist)
- IPA Destrezas Legales 2023 (panelist)
- Panel on impact competition on inflation in DF SUD newspaper

Languages

Spanish (native), English (fluent), French (intermediate, B2)