

AMIT SERU

Stanford University
655 Knight Way
Stanford, CA 94305
email: aseru@stanford.edu
phone : +16507360223

ACADEMIC POSITIONS

- 2016- ***Stanford University, Graduate School of Business, Stanford CA***
Senior Associate Dean of Academic Affairs 2022-
Steven and Roberta Denning Professor of Finance 2017-
R. Michael and Mary Shanahan Faculty Fellow 2018--20
Professor of Finance, 2016-2017
Senior Fellow, Hoover Institution
Senior Fellow, Stanford Institute for Economic Policy Research (SIEPR)
- 2007-2016 ***University of Chicago, Booth School of Business, Chicago IL***
Dennis and Karen Chookaszian Professor of Finance, 2015-2016
David Booth Faculty Fellow, 2015-2016
Co-Director of Fama Miller Center, 2015-2016
Professor of Finance, 2013-2014
Associate Professor of Finance, 2011-2012
Assistant Professor of Finance, 2007-2010
- 2011- ***National Bureau of Economic Research (NBER)***
Research Fellow, Corporate Finance and Monetary Economics Programs
- 2017- ***Center for Economic Policy Research (CEPR)***
Research Fellow, Financial Economics Program
- 2013-2014 ***Alfred P. Sloan Foundation and the Russell Sage Foundation***
Working Group on Behavioral Economics/Consumer Finance

EDUCATION

- 2007 Ph. D in Finance, **University of Michigan**
1998 M.B.A, **University of Delhi**
1996 B. E (Electronics & Communication), **University of Delhi**

ACADEMIC HONORS AND AWARDS

- 2024: Keynote on Secular Decline of Bank Balance Sheet Lending, Bank of Italy
2023: Keynote on Banking Fragility, ABFER
2022: Finalist, MBA Distinguished Teaching Award
Keynote on Technological Disruption of Banking System, ABFER
2021: Princeton Lectures in Finance (via Markus Academy)
Keynote on Modern Banking System, ABFER
Last Lecture Series, GSB
2020: Finalist, MBA Distinguished Teaching Award
Last Lecture Series, GSB
2019: Monetary Authority of Singapore Term Professor in Economics and Finance
Biennial Andrew Crockett Memorial Lecture, Bank for International Settlements
Keynote on Shadow Banking, Financial Stability Institute

- Keynote on Shadow Banking, Midwest Finance Association
 Keynote on Shadow Banking, Indian School of Business
 Journal of Financial Economics Paper Prize in Corporate Finance (Second Prize)
 R. Michael and Mary Shanahan Faculty Fellow
- 2018: Alexandre Lamfalussy Senior Research Fellow, Bank for International Settlement
 MBA Distinguished Teaching Award, GSB (School wide)
 R. Michael and Mary Shanahan Faculty Fellow
- 2016: National Science Foundation Award (1628895)
 Rising Star in Finance Award
 Hillel J Einhorn Excellence in Teaching x 2
- 2015: Journal of Financial Economics Paper Prize in Corporate Finance (First Prize)
 Emory Williams Annual (School wide) Teaching Award
- 2014: IMF Generation Next: 25 economists under 45 shaping the way we think about future
 AER Excellence in Refereeing
 QJE Excellence in Refereeing
 AQR Insight Award (Second Prize)
 Crowell Memorial Prize, Panagora Asset Management
 Finalist, MacArthur Foundation Grant
- 2012: Best paper, Red Rock Conference
- 2011: Chookaszian Endowed Risk Management prize
- 2008: Best paper awards at European Finance Association, CAF Research Conference,
 NSIM Conference and Mitsui Research Conference
 BSI research award
- 2001-06: Rackham Pre-doctoral Fellowship and Dykstra Fellowship
- 1992-98: Sanwa Bank Scholarship for academic excellence (MBA)
 Lt. Governor's gold medal for academic excellence (BE)
 Chief Minister's gold medal for overall excellence (BE)

RESEARCH INTERESTS

Financial Intermediation and Regulation, Resource Allocation and Internal Organization of Firms, Performance Evaluation and Incentives

PUBLICATIONS/ FORTHCOMING/CONDITIONAL ACCEPTANCES

Monetary Tightening and U.S. Bank Fragility in 2023: Mark-to-Market Losses and Uninsured Depositor Runs? (with Jiang, Matvos and Piskorski), 2024. Forthcoming, **Journal of Financial Economics** **Most downloaded Finance paper on SSRN**

Searching for Approval (with Agarwal, Matvos, Grigsby, Hortacsu and Yao), 2024. Forthcoming, **Econometrica**

Financial Innovation in the 21st Century: Evidence from U.S. Patents (with Lerner, Short and Sun), 2024. Forthcoming, **Journal of Political Economy**

Arbitration with Uniformed Consumers (with Egan and Matvos), 2023. Forthcoming, **Review of Economic Studies**

Beyond the Balance Sheet Model of Banking: Implications for Bank Regulation and Monetary Policy (with Buchak, Matvos and Piskorski), 2023. **Journal of Political Economy**

Aggregate Lending and Modern Financial Intermediation: Why Bank Balance Sheet Models are Miscalibrated (with Buchak, Matvos and Piskorski), 2023. **NBER Macro Annual**

This update: July 2024

When Harry Fired Sally: The Double Standard in Punishing Misconduct (with Egan and Matvos), 2022. **Journal of Political Economy**

Mortgage Refinancing, Consumer Spending, and Competition: Evidence from the Home Affordable Refinancing Program (with Agarwal, Amromin, Chomsisengphet, Landvoigt, Piskorski and V Yao), 2022. **Review of Economic Studies**

The Use and Misuse of Patent Data (with Lerner), 2022. **Review of Financial Studies**

Shadow Bank Distress and Household Debt Relief: Evidence from the CARES Act (with Cherry, Jiang, Matvos and Piskorski), 2022. **AEA Papers & Proceedings**.

Government and Private Household Debt Relief during Covid-19 (with Cherry, Jiang, Matvos and Piskorski), 2021. **Brookings Papers on Economic Activity**

Financing Labor (with Benmelech and Bergman), 2021. **Review of Finance**

Measuring Technological Innovation over the Long Run (with Kelly, Papanikolaou and Taddy), 2021. **American Economic Review: Insights**

Debt Relief and Slow Recovery: A Decade after Lehman (with Piskorski), 2021, **Journal of Financial Economics**

Disguised Corruption: Evidence from Consumer Credit in China, 2019 (with Agarwal, Qian and Zhang), **Journal of Financial Economics**,

Fintech, Regulatory Arbitrage and the Rise of Shadow Banks (with Buchak, Matvos and Piskorski), **Journal of Financial Economics**, 2018

The Market for Financial Adviser Misconduct (with Egan and Matvos), **Journal of Political Economy**, 2018.

Mortgage Market Design: Lessons from the Great Recession (with Piskorski), **Brookings Papers on Economic Activity**, Spring 2018

Financial Market Frictions and Diversification (with Matvos and Silva), **Journal of Financial Economics**, 2018

“Interest rate pass-through: Mortgage rates, household consumption, and voluntary deleveraging” (with Di Maggio, Kermani, Keys, Piskorski, Ramcharan, and Yao), **American Economic Review**, 2017
[Note: this is a combined version of working papers Monetary Policy Pass-Through: Household Consumption and Voluntary Deleveraging by M. Di Maggio, A. Kermani and R. Ramcharan previously Revise & Resubmit at *American Economic Review* and Mortgage Rates, Household Balance Sheets, and the Real Economy by B. Keys, T. Piskorski, A. Seru, and V. Yao previously Revise and Resubmit at *Journal of Political Economy*]

Policy Intervention in Debt Renegotiation: Evidence from Home Mortgage Affordability Program (with Agarwal, Amromin, Ben-David, Chomsisengphet and Piskorski), **Journal of Political Economy**, 2017

Technological Innovation, Resource Allocation and Growth (with Kogan, Papanikolaou and Stoffman), **Quarterly Journal of Economics**, 2017.

Selling Failed Banks (with Granja and Matvos), **Journal of Finance**, 2017

Regional Redistribution through the US Mortgage Market (with Hurst, Keys and Vavra) **American Economic Review**, 2016.

Advertising Expensive Mortgages (with Gurun and Matvos), **Journal of Finance**, 2016

Asset Quality Misrepresentation by Financial Intermediaries (with Piskorski and Witkin), **Journal of Finance**, 2015.

The Failure of Models that Predict Failure (with Uday Rajan and Vikrant Vig), **Journal of Financial Economics**, 2015.

Inconsistent Regulators: Evidence from Banking (with Agarwal, Lucca and Trebbi), **Quarterly Journal of Economics**, 129(2), 2014.

The Revolving Door and Worker Flows in Banking Regulation, (with Lucca and Trebbi), **Journal of Monetary Economics**, 65, 2014.

Firm Boundaries Matter: Evidence from Conglomerates and R&D Activity (earlier titled "Do Conglomerates Stifle Innovation?"), **Journal of Financial Economics**, 2014.

Internal Capital Markets and Dividend Policy: Evidence from Business Groups (with Radha Gopalan and Vikram Nanda), **Review of Financial Studies**, 2014.

Resource Allocation within Firms and Financial Market Dislocation (with Matvos), **Review of Financial Studies**, 2014.

Lender Screening and Role of Securitization: Evidence from Prime and Subprime Mortgages (with Ben Keys and Vikrant Vig), **Review of Financial Studies**, 2012.

Are Incentive Contracts Rigged by Powerful CEOs? (with Adair Morse and Vikram Nanda), **Journal of Finance**, 2011.

Learning by Trading (with Tyler Shumway and Noah Stoffman), **Review of Financial Studies**, 23(2), 2010.

Securitization and Distressed Loan Renegotiation: Evidence from the Subprime Crisis (with Tomasz Piskorski and Vikrant Vig), **Journal of Financial Economics**, 97, 2010.

Statistical Default Models and Incentives (with Uday Rajan and Vikrant Vig), **American Economic Review, Papers and Proceedings**, 2010.

Did Securitization Lead to Lax Screening: Evidence from Subprime Loans (with Benjamin Keys, Tanmoy Mukherjee and Vikrant Vig), **Quarterly Journal of Economics**, 125(1), 2010.

Financial Regulation and Securitization: Evidence from Subprime Loans (with Benjamin Keys, Tanmoy Mukherjee and Vikrant Vig), **Journal of Monetary Economics**, 56(5), 2009.

Fund Manager Use of Public Information: New Evidence on Managerial Skills (with Marcin Kacperczyk), **Journal of Finance**, 62, 2007. Lead Article. Nominated for Smith Breeden Award.

Affiliated Firms and Financial Support: Evidence from Indian Business Groups (with Radha Gopalan and Vikram Nanda), **Journal of Financial Economics**, 86, 2007.

WORKING PAPERS

Noisy Experts? Discretion in Regulation (with Agarwal, Morais and Shue), 2024

The Secular Decline of Bank Balance Sheet Lending (with Buchak, Matvos and Piskorski), 2024

Book Value Risk Management of Banks: Limited Hedging, HTM Accounting, and Rising Interest Rates (with Jiang, Matvos and Piskorski), 2024

Monetary Tightening, Commercial Real Estate Distress, and US Bank Fragility (with Jiang, Matvos and Piskorski), 2023

Why is Intermediating Houses so Difficult? Evidence from iBuyers (with Buchak, Matvos and Piskorski), 2023 [Revise and Resubmit, **Journal of Political Economy**]

Banking without Deposits: Evidence from Shadow Bank Call Reports (with Jiang, Matvos and Piskorski), 2023

One Size Doesn't Fit All: Heterogeneous Depositor Compensation During Periods of Uncertainty (with Artavanis, Paravisini, Robles-Garcia and Tsoutsoura), 2023

From Rotten Apples to Rotten Orchards: Labor Market Sorting and Wrongdoing in the Financial Advisor Industry (with Vicinanza, Egan, Rao and Matvos), Working Paper 2023

Did Community Investment Act lead to Riskier Lending?, 2012 (with Agarwal, Benmelech and Bergman) [Revise and Resubmit, **Journal of Political Economy**]

Information, Credit and Organization (with Liberti and Vig), 2017 [Revise and Resubmit, **Journal of Financial Economics**]

CONFERENCE PRESENTATIONS

2024: BIS, Bank of Italy, Hoover LRP, Hoover Fin Reg, ABFER
2023: BIS, SITE, ABFER, Hoover LRP
2022: NBER, SITE, ABFER
2021: Brookings, NBER Household, NBER Real Estate, NABE/NBER, ABFER
2020: NBER Capital Markets, SITE
2019: SIEPR India Conference, Berkeley-Stanford, NBER Household, NBER Corporate, NBER Monetary, BIS Annual Conference, SITE
2018: Brookings, SIEPR India Conference, Berkeley-Stanford, Stanford Innovation Summit, NBER Neemrana, Wharton Liquidity Conference, RCFS Bahamas Conference, Texas Austin Symposium on Crisis, SITE
2017: SAFE/Goethe Conference, ECB, SITE, Berkeley-Stanford

This update: July 2024

2016: Rising Star Conference, GSE Barcelona, Mitsui Michigan, ABEFR conference, Imperial/FCA Conference

2015: SITE, NBER Monetary, NBER Real Estate, NUS Housing conference, European Symposium in Financial Markets (Gerzensee)

2014: NUS Housing Conference, Symposium on Economics and Institutions, ISB Summer Symposium, FRIC Conference, NBER Household Finance, USC Organizations Conference

2013: AEA, AFA, AQR Inquire Award, Focus group at European Symposium in Financial Markets (Gerzensee), Red Rock Conference

2012: AEA, JAR-NY Fed, Conference on State Banking Supervisors, Kellogg Finance Conference, NBER Summer Corporate, NBER Monetary, NBER Real Estate, WFA, Red Rock Conference, Focus group at European Symposium in Financial Markets (Gerzensee)

2011: AEA, NBER Housing, NBER Corporate

2010: AFA, AEA, Econometric Society, Conference on Housing Market Dynamics, NBER Pre-Conference on Housing and Financial Crisis, NBER Conference on Housing and Financial Crisis, 58th Annual Management Conference Chicago Booth

2009: AFA, Mitsui Symposium at Michigan, NBER Corporate (Spring & Summer), NBER Monetary Economics (Summer), NBER Real Estate (Summer), NBER Law and Economics (Summer), NBER Securitization Meeting, NBER Household Finance, KU Southwind Conference, FMRC Conference on the Role of Government Regulation

2008: AFA, Focus group at European Symposium in Financial Markets (Gerzensee), EFA, Mitsui Symposium at Michigan, Moody's/NYU Credit Risk Conference, NBER Corporate (Spring), SITE Workshop (Insurance and Credit Markets)

2007: AFA, Batten Young Scholar

2004-2006: WFA, EFA, UNC Conference on FEA, Northern Finance Association Meetings, EFMA, Pacific Northwest Finance Conference

SEMINAR PRESENTATIONS

2023: BIS, Hoover, Monetary Authority of Singapore

2022: UCLA, Chicago Booth, INSEAD, Wharton, Philly Fed, BIS, Dallas Fed, FDIC

2021: Princeton, Stanford, Minneapolis Fed, Fed Board, Banco de Portugal, ECB, Banco Central de Uruguay, FDIC

2020: Georgetown, Stanford, BIS, Rice, Michigan, Texas Austin, Dartmouth, Carlson

2019: MIT Sloan, HBS, BIS, Stanford, NUS, MAS,

2018: Olin, Kellogg, NYU, Yale, BIS, Stanford, AQR

2017: Stanford (Engineering, Math), BIS, HKMA

2016: Wharton, Dartmouth, Berkeley, UNC, NY Fed, LBS, LSE, Stanford

2015: Stanford, Chicago Booth, NUS

2014: NYU, HEC, Michigan, Rutgers, Stanford, OSU, UBC, MIT Sloan

2013: Chicago Booth, Purdue, Rice, Stockholm School of Economics, DePaul, Bocconi

2012: Chicago Booth, Insead, Columbia GSB, USC, Kellogg, Arizona, USC, Darden, Oregon, HBS, UCLA, Berkeley, Arizona State, Princeton

2011: Chicago Fed, Chicago Booth (x3), DePaul University, Stockholm School of Financial Research, Texas Austin, OCC

2010: Chicago Booth, Wharton, Loyola, Berkeley, Michigan, NYU, AQR

2009: Amsterdam School of Business, BYU, Berkeley, Chicago Booth, Columbia GSB, DePaul, Harvard Economics/HBS, MIT Sloan, NY Fed, Stanford, UCLA, UIC

2008: Boston College, Chicago Booth (x2), Chicago Fed, IMF, Kellogg, Michigan, Michigan State, Olin WashU, Princeton, Standard and Poor's

2007: Arizona State, Boston College, Chicago Booth, Colorado, Duke, HBS, London Business School, NYU, Ohio, Rochester, Toronto, UBC, Wharton, Yale

PROFESSIONAL ACTIVITIES

Journals: **Journal of Finance** (Co-editor, 2016-22; Associate Editor (AE), 2014-16)
Journal of Political Economy (AE, 2016-2018)
Management Science (Department Editor, 2014-2016; AE, 2012-2013)
Review of Corporate Financial Studies (Editor, 2014-2016)
Journal of Financial Intermediation (AE, 2013-2016)

Journal Referee: American Economic Review, AEJ: Applied Microeconomics, AEJ: Microeconomics, AEJ: Macroeconomics, Econometrica, Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Economic Growth, Journal of Political Economy, Quarterly Journal of Economics, Journal of Financial and Quantitative Analysis, Review of Economic Studies, Review of Economics and Statistics, Review of Financial Studies, Journal of Law and Economics

Keynote/Lecture: ECB Training Lectures 2021; Markus Academy/Princeton Lectures in Finance 2021; ABFER 2021; Brookings 2021; Fed Board, 2021; BIS Annual Meetings 2019; BIS/CEPR Conference, 2019; MFA, 2019; ISB Summer Conference 2019; FDIC Annual Conference, 2019.

Panels: How COVID-19 has Reshaped the U.S. and Global Economy, co-hosted by Stanford Medical School and Stanford GSB 2021; Journal Editors Panel, UT Austin 2021; RFS/NBER Conference on Inequality, Discrimination and the Financial System 2021; Covid-19 Bailout Debate, Stanford GSB 2020; AFA Innovating for Financial Health 2020; Technology Innovation and Future of the US Economy, Hoover Centennial Series 2019.

Discussant: RedRock Conference (2020), Stanford Accounting Bootcamp (2020), NBER Corporate Finance (2019), Nobel Symposium on Money and Banking (2018), NBER Global Crisis @10 (2018), Bundesbank (2017), AFA (2013, 2012, 2009, 2008), WFA (2012, 2011; 2010; 2007), AEA (2013, 2012, 2024), Bank Structure Conference (2011), FDIC Conference (2010), Moody's/NYU Credit Risk Conference (2010), IMF Twelfth Jacques Polak Annual Research Conference (2011), NBER Behavioral Asset Pricing (2012), NBER Corporate Finance (2009, 2013, 2015, 2017, 2018, 2019, 2023), NBER Asset Pricing (2024), NBER Entrepreneurship (2009), NBER Real Estate (2012), NBER Market Institutions and Financial Market Risk (2010), NBER Monetary Economics (2014, 2012,

	2009), RFS Entrepreneurship Conference (2010), Summer Symposium (2014, 2012, 2010, 2009), RCFS Conference (2011)
<i>Program Committee:</i>	AFA (2021, 2020, 2019, 2017, 2016, 2014, 2012, 2010), EFA (2006-2013), FMA (2009), FMA Award Committee (2009), Olin Corporate Finance Conference (2008-2011), WFA (2010-2012, 2014-2020), Mid-Atlantic Research Conference (2011).
<i>Chair</i>	AEA (2012), WFA (2011), AFA (2021, 2020, 2019, 2018, 2011, 2010)
<i>Others:</i>	Academic Advisory Board of Bank for International Settlements (2018--). IMF Academic Panel on Global Macro-Financial Tail Risks (2022 --). Co-Organized SITE on Financial Regulation (2017 - 2023). Organizer of Corporate Finance week at European Symposium in Financial Markets (2016 and 2017). Corporate Finance Reading Group at Booth (2013-2016) Co-organized NBER Summer Institute, Corporate Finance Program (2016), NBER Corporate Finance Fall Meetings (2022) Co-organized or conference on Financial Regulation at Becker Friedman Institute (2015) Organized Finance, Organization and Markets conference (2015) Organizer of Focus group on <i>Information and Organization</i> at European Symposium in Financial Markets (2013). Moderator at Chicago Bank Structure Conference (2011, 2013) Moderator at FDIC Conference (2010) Co-organizer of conference on Regulating Financing Intermediaries (2011). Panelist at Mortgage Bankers Association Conference (2011)

PHD STUDENTS SUPERVISED/COMMITTEES

2023	Jacob Conway (Booth Micro); Joseph Hall (post doc at Georgia Tech)
2022	Lulu Wang (Kellogg); Brian Higgins (IIES, Stockholm); Ulysses Velasquez (Cornerstone)
2021	Abhimanyu Mukherjee (Amazon)
2020	Becky Zhang (Amazon)
2019	Sam Antill (HBS), Yang Zhao (Amazon), Erica Jiang (USC)
2018	Greg Buchak (Stanford GSB), Jose Barrero (ITAM), Ryan Shu (Amazon)
2017	Adam Jorring (Boston College), Emanuele Colonnelli (Chicago Booth), Yiming Ma (Columbia GSB)
2016	Aaron Pancost (Texas Austin), Ben Charoenwong (NUS)
2015	John Nash (HKUST), Chenfei Lu (Uber), Andrew Sutherland (MIT Sloan)
2014	Nitish Kumar (Florida), Mark Egan (Minnesota), Rasool Zandvakil (IMF), Wei Wu (Texas), Adrien Matray [external reviewer] (Princeton)
2013	Filipe Lacerda (Cornerstone), Roie Hauser (Temple)
2012	Marina Niessner (Yale); Ram Chivukula (JP Morgan)
2011	Matthew Plosser (New York Fed); Rui Silva (London Business School)
2010	Roni Kisin (Olin School of Business), Jennifer Bontas (Analysis Group)

BOOK CHAPTERS

2023	<i>What We Can Learn about Financial Regulation from Silicon Valley Bank's Collapse and Beyond</i> , Getting Monetary Policy Back on Track (ed. Michael Bordo, John Cochrane and John Taylor). Hoover Institution Press
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- 2015 *Gene Fama's contribution to Corporate Finance (with Amir Sufi)*, The Fama Portfolio (editors John Cochrane and Tobias Moskowitz)
- 2012 *Mortgage Financing during Boom and Bust (with Ben Keys, Tomasz Piskorski and Vikerant Vig)*, NBER Chapter in Volume on Housing and Financial Crisis (editors Ed Glaeser and Todd Sinai)
- 2010 *Lessons from the financial crisis: causes, consequences, and our economic future*
- 2009 *Economics 2.0: What the best minds in economics can teach you about business and life*

MEDIA MENTIONS

American Banker, Bloomberg, Business Week, Chicago Tribune, Condé Nast (Portfolio), Economist, Financial Times, Forbes, Housing Wire, Reuters, New York Times, National Public Radio, Wall Street Journal, Washington Post

TEACHING EXPERIENCE

Corporations, Finance and Governance in the Global Economy at Stanford GSB, Advanced Empirical Corporate Finance (PhD) at Stanford GSB, Corporate Finance (Accelerated) elective at Stanford GSB, Corporation Finance for Executives (35801) taught at University of Chicago, Valuing Control around the World (35816), elective class, Corporation Finance (35200) taught at University of Chicago; Empirical Corporate/Banking (PhD) taught at Chicago/Michigan/SSE; Corporate Financial Policy (FIN 314) taught at University of Michigan

OTHER WORK EXPERIENCE

- 1998-2001 *Accenture*, Senior Consultant
- 2017-2018 Expert Witness for Plaintiff, China Development Industrial Bank (CDIB) v. Morgan Stanley & Co., 2017. Deposition in 2018 (2 days). Status: Settled.
CDIB accused Morgan Stanley of having dumped losses from the CDO onto it in April 2007, after having earlier represented that the security was almost risk-free and more stable than a triple-A rated bond.
- 2019 Expert Witness for Plaintiff, People of the State of California v. Morgan Stanley & Co. Status: Settled.
Plaintiff accused Morgan Stanley of misrepresenting asset backed securities that Plaintiff invested in.
- 2020-21 Expert Witness for Plaintiff, People of the State of California v. Navient & Corp et al. Status: Settled.
Plaintiff accused Navient of misconduct in the servicing and collection of federal student loans.
- 2021 Expert Report for Nomura International Plc in the case of European Commission v. Nomura International Plc and Nomura Holdings Inc.
The commission alleged that eight banks (including Nomura) participated in a collusive scheme to distort competition and trading.

- 2021-2023 Expert Witness for Tesla Inc in the case of Tesla Inc. Securities Litigation
Deposition in 2022. Status: Ruled in favor of defendant.
- Plaintiff asserted that individuals and entities who purchased or sold Tesla stock, options and other securities during a particular window were damaged.*
- 2023-2024 Expert Witness for United States Attorneys' Office in the case of United
States v. Hwang, et al. (Archegos Capital Management, L.P.) Status: Ruled in
favor of plaintiff.
- Plaintiff asserted that Hwang et al. unlawfully manipulated the price of publicly traded securities in Archegos's portfolio and defrauded many leading global investment banks.*
- 2023- Expert Report for Yellow Inc. to analyze the Pension Funds' withdrawal
liability claims in the matter related to Yellow Corporation's bankruptcy.
Status: Ongoing.