

22 Place de la Madeleine 75008 Paris France

M: +33 6 72 76 96 18 avictoria@compasslexecon.com

## **EDUCATION**

2007, *MSc in Industrial Organisation*, ENSAE Paris Tech 2007, *MSc in Econometrics*, La Sorbonne Paris School of Economics

## **PROFESSIONAL EXPERIENCE**

2021 - Present, Vice President, Compass Lexecon, Paris
2018 - 2021, Senior Manager, Ekimetrics, Paris
2016 - 2018, Deputy head of economics affairs and research, CSA, Paris
2014 - 2016, Senior Economist, Compass Lexecon, Paris
2011 - 2014, Economist, Compass Lexecon, Paris
2010 - 2011, Policy officer, mobile regulation, ARCEP, Paris
2007 - 2010, Economist, ARCEP, Paris

# SELECTED CONSULTING EXPERIENCE

## **Mergers and Acquisitions**

- FNAC / Darty (2016, white goods retailing) Advised Darty during Phase II investigation by the French NCA. Cleared conditionally. Analysis of unilateral effects, assessment of remedy package.
- British Telecommunications plc/EE (CMA, for BT).
- Liberty Global (Telenet)/Base (2016, telecommunications) Advised a third party during Phase I investigation by the European Commission. Cleared conditionally. Analysis of horizontal and conglomerate effects on mobile and fixed telecommunications markets in Belgium.
- Wabtec / Faiveley (2016) Economic support in the context of a phase 2 horizontal merger in the market for railway
  equipment systems and subsystems (case M.7801 Wabtec / Faiveley Transport). Relevant market delineation, market
  shares calculation, assessment of the potential effects of the transaction and potential remedies. Merger cleared by the
  European Commission with limited remedies.
- Altice / SFR (2014) Advice to Altice on the acquisition of SFR by Numericable at the Autorité de la concurrence. Assessment of horizontal, vertical and conglomerate effects. The transaction was cleared after a phase-II investigation, conditional on remedies.

Omnicom / Publicis (2013-14) – Advice to the merging parties on this transaction between media groups, at the European Commission and in several other jurisdictions.

## Antitrust

- Lactalis Economic analysis of alleged economic harm in the context of an Article 101 TFEU investigation by the French Competition Authority in relation to practices (price fixing and volume allocation) in the dairy industry in France.
- Unilever Economic advice in relation to the allegation of economic harm caused by an information exchange with other manufacturers in the sectors of home care and personal care products in France.
- CMA investigation into pharmaceutical rebates (2014-2015). Economic assistance for a UK pharmaceutical company which participated in a tender from the National Health Service (NHS). Based on economic modelling we analysed whether proposed rebates were compliant with competition law.

 Filing of several expert reports on behalf of the largest French banks following an investigation regarding the potential anticompetitive effects of an interchange fee. Presentation of the results at the hearing. Expert report submitted on appeal.

## **Litigation and Damages**

- Car glass Critical analysis of damage assessments allegedly suffered by customers of one of the members of the car glass cartel following sanction by the European Commission (Case COMP/39.125 – Car glass). Own alternative damage calculations. Submission of expert reports for litigation.
- TPSA / Broadband services Analysis of the potential damage to the economy in the context of an abuse of dominant position by a broadband services provider active in the Polish market. Economic report submitted to the European Commission.
- Residential mobile market Critical analysis of the damage claim of a MVNO following a decision of the French Competition Authority (Autorité de la concurrence) sanctioning anticompetitive practices in the French residential mobile markets. Economic report submitted to the Commercial Court of Paris.
- International litigation in the context of the non-respect of an energy contract between two European companies in the natural gas market.

## Regulation

- ARCEP Development of a cost model representative of an efficient operator offering mobile telephony services based on carrier selection, for margin squeeze tests applied in retail price control.
- SEPA payments Cost study for French retail banks on R transactions of SEPA transfers and direct debit operations in France. Cost study report and calculations submitted to the French Competition Authority (Autorité de la concurrence) and used by the FCA for setting the level of multilateral interchange fees.

## **TECHNICAL SKILLS**

• Stata, R and SAS

## LANGUAGE SKILLS

- French Native
- English Advanced
- Spanish –Basic

