CV
BERNARDITA SILVA

COMPASS LEXECON
AFFILIATE NETWORK

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EDUCATION

2025 – 2026, *Master in Economics of Markets and Organizations*, Toulouse School of Economics, Toulouse, France
2020 – 2021, *Master in Applied Economics*, Pontificia Universidad Católica de Chile, Santiago, Chile
2017 – 2021, *BA in Business and Economics*, Pontificia Universidad Católica de Chile, Santiago, Chile

PROFESSIONAL EXPERIENCE

2026 – Present, *Economist*, Compass Lexecon, Santiago, Chile.
2026, *Research Assistant* to Professor Céline Bonnet, Toulouse School of Economics – INRAE, Toulouse, France.
2024 – 2025, *Senior Analyst*, Compass Lexecon, Santiago, Chile.
2022 – 2024, *Analyst*, Compass Lexecon, Santiago, Chile.
2019 – 2020, *Research Assistant*, Centro de Estudios Públicos (CEP), Santiago, Chile.

ACADEMIC EXPERIENCE

2024 – 2025, Adjunct Professor, Introduction to Economics. Pontificia Universidad Católica de Chile, Santiago, Chile.
2019 – 2021, Teaching assistant in Applied Microeconometrics, Competition and Markets, Macroeconomics II, Microeconomics I and Introduction to Economics. Business and Administration School, Pontificia Universidad Católica de Chile, Santiago, Chile.

SELECTED EXPERIENCE

Mergers & Acquisitions

- Bunge / CJ Selecta (2024, soy protein concentrate). Economic advice to Bunge and its external counsel during the Chilean Competition Authority's (FNE) investigation of Bunge's acquisition of CJ Selecta, the largest global producer of soy protein concentrate. The transaction was unconditionally cleared following a Phase II investigation.
- Acquisition of Marfrig's assets by Minerva Foods in Uruguay (2024, beef). Economic advice to Minerva in the context of the acquisition of certain meat processing assets of Marfrig in Latin America. Expert report on competitive effects in the Uruguayan beef market for submission during the Phase II investigation by the Uruguayan competition authority.
- Hapag-Lloyd / SAAM merger (2023, ports and maritime transport). Independent economic advice in connection with the vertical merger involving Hapag-Lloyd and SAAM. Compass Lexecon provided economic analysis concerning the potential competitive effects of the transaction during the merger review process. The transaction was unconditionally cleared by the Chilean Competition Authority (FNE) following a Phase II investigation.
- Matetic Conrad / Inchalam (2023, steel). Independent economic advice to the Matetic Conrad family before the FNE in connection with the acquisition from Bekaert of the remaining 52% of Inchalam, a leading operator of steel wire transformation and coating technologies. The FNE cleared the transaction following a Phase I investigation.
- Enjoy / Dreams (2023, casinos). Advice to the parties and assistance with remedy design during merger review by the FNE. Horizontal merger, abandoned during Phase II.

Abuse of Dominance

- FNE complaint against Terminal Pacífico Sur S.A., San Antonio Terminal Internacional S.A., and DPW San Antonio S.A. (2024, ports). Independent economic advice to DPW San Antonio regarding alleged abuses of dominance arising from the imposition of cargo security charges on exporters and importers of goods. The case is currently under review by the TDLC.

Cartels

- Entertainment industry (2024). Independent economic advice in the context of an investigation into alleged bid-rigging in public tenders.
- Industrial inputs (2022 – 2025). Independent economic advice in the context of an alleged price-fixing agreement in the market for industrial inputs, including econometric analysis of the effects of the conduct on customers' prices.

Arbitration

- Water utility (2024 – 2025). Expert advice in the context of an arbitration proceeding between a water utility and a construction company concerning an alleged breach of contract. Estimation of damages associated with construction costs and lost profits.
- Joyvio v. Quiroga – Australis Seafoods (2024, salmon farming). Independent economic advice in an international commercial arbitration before the Santiago Arbitration and Mediation Center (CAM) concerning the acquisition of Australis Seafoods, one of Chile's leading salmon producers.
- Copiapó Airport Concessionaire v. State of Chile (2023, airports). Advised Chile's Ministry of Public Works in an arbitration brought by Sociedad Concesionaria Aeropuerto Regional de Atacama S.A. concerning COVID-19-related revenue losses at Copiapó Airport. Compass Lexecon prepared an economic report assessing the claimant's allegations and presented it to the arbitral tribunal.
- Santiago Airport Concessionaire v. State of Chile (2022, airports). Advised Chile's Ministry of Public Works in an arbitration brought by Sociedad Concesionaria Nuevo Pudahuel S.A. concerning COVID-19-related revenue losses at Santiago Airport. Compass Lexecon prepared an economic report assessing the claimant's allegations and presented it to the arbitral tribunal.

HONORS

Master in Economics of Markets and Organizations

- Ranked second in the graduating class

Master in Applied Economics

- Graduated with distinction (two votes of distinction)

LANGUAGES

- Spanish (native)
- English (fluent)

Updated November 2026