



## CARLA CHAVICH

### CONTACT

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Carla Chavich is an Executive Vice President at Compass Lexecon New York and the Head of the International Arbitration Americas Practice.

Carla's work is focused on international arbitration matters, where she performs economic, regulatory and financial analyses in commercial and treaty disputes. She has participated in more than 100 arbitration cases, providing expert opinions on damages assessment, contract interpretation and regulatory conduct across a variety of sectors. She has worked on matters in diverse industries and locations, including Argentina, Belgium, Bolivia, Bosnia and Herzegovina, Brazil, Chile, Colombia, Croatia, Djibouti, Ecuador, Ghana, Grenada, Honduras, Mexico, Nicaragua, Panama, Paraguay, Peru, Romania, Spain, United States and Venezuela. She has also led several regulatory consultancy projects.

Carla Chavich is named among the Thought Leaders Global Elite Arbitration Expert Witnesses, receiving the highest number of nominations from counsels, peers and other market sources in Who's Who Legal Arbitration. She has been recognized as an "an outstanding analytical expert," who is "quick on her feet" and is "great at explaining complex concepts in simple and clear ways to lawyers, the client and also the tribunal when testifying." Sources also note that "[h]er intellect and professionalism are unparalleled" and "[h]er strong command of financial and technical aspects coupled with her unwavering ethical commitment fosters trust and respect among her peers and clients." Carla has also been recognized for "her sterling advice on mine valuations as well as her experience providing expert testimony during international arbitrations" in Who's Who Legal Mining.

Carla Chavich is a CFA® charterholder and holds an MBA from Harvard Business School. She obtained her degree in Economics from Universidad de San Andrés with summa cum laude honours.

## EDUCATION

2014, *MBA*, Harvard Business School  
2012, CFA Institute Charterholder, CFA Institute  
2008, *Postgraduate Degree in Finance*, Universidad de San Andres  
2006, *Degree in Economics, summa cum laude*, Universidad de San Andres

## PROFESSIONAL EXPERIENCE

2021 - Present, *Executive Vice President*, Compass Lexecon, New York  
2017 - 2021, *Senior Vice President*, Compass Lexecon, New York  
2014 - 2017, *Vice President*, Compass Lexecon, New York  
2013, *Summer Intern*, Itaú BBA, New York  
2011 - 2012, *Senior Economist*, Compass Lexecon, New York  
2011, *Economist*, Compass Lexecon, New York  
2010 - 2011, *Economist*, LECG, New York  
2009 - 2010, *Senior Associate*, LECG, Buenos Aires  
2008, *Associate*, LECG, Buenos Aires  
2006 - 2007, *Research Analyst*, LECG, Buenos Aires

## REPRESENTATIVE ENGAGEMENTS

- Mining (2025)  
Expert testimony in an arbitration involving investments in the mining sector in Panama
- Electricity (2025)  
Expert testimony in ICC arbitration involving contractual agreements in relation to a generator in Mexico
- Oil and Gas (2025)  
Expert testimony in an arbitration involving investments in the natural gas transportation sector in South America
- Mining (2025)  
Expert testimony in an arbitration involving investments in the mining sector in Europe
- Oil and Gas (2025)  
Expert testimony in ICC arbitration concerning oil storage and purchase contracts in Mexico
- Telecommunications (2025)  
Expert testimony in ICC arbitration involving investments in the telecommunication sector in Mexico
- Others (2025)  
Expert testimony in an ICC dispute concerning a shareholder agreement in the industrial sector in Mexico
- Electricity (2024)  
Expert testimony in ICC arbitration involving contractual agreements in relation to a generator in Mexico

- Mining (2024)  
Expert testimony in an arbitration involving investments in the mining industry in Peru
- Oil and Gas (2024)  
Expert testimony in a commercial dispute concerning oil storage and transportation contracts in South America
- Ports (2024)  
Expert testimony in arbitration involving a contractual dispute in port investments in Africa
- Oil and Gas (2024)  
Expert testimony in a commercial dispute concerning purchase and O&M contracts in Mexico
- Others (2024)  
Expert testimony in a commercial dispute concerning breach of exclusivity agreements in the pharmaceutical sector in Mexico
- Mining (2023)  
Expert testimony in an arbitration involving investments in the mining industry in Peru
- Mining (2023)  
Expert testimony in ICC arbitration involving maintenance and service contracts in the mining industry in Colombia
- Oil and Gas (2022)  
Expert testimony in ICC arbitration in relation to natural gas provision contracts in Mexico
- Telecommunications (2022)  
Expert testimony in ICC arbitration involving investments in the telecommunication sector in Mexico
- Mining (2022)  
Expert testimony in ICSID arbitration involving investments in the mining industry in Colombia
- Others (2022)  
Expert testimony in ICSID dispute related to investments in the hospitality sector in Grenada
- Infrastructure (2022)  
Expert testimony in ICC commercial dispute concerning a construction contract in Mexico
- Electricity (2021)  
Expert testimony in ICC arbitration involving a power purchase agreement in Mexico
- Mining (2021)  
Expert testimony in ICSID arbitration involving investments in the mining industry in Peru
- Mining (2021)  
Expert testimony in ICSID arbitration involving investments in the mining industry in Peru
- Ports (2021)  
Expert testimony in ICSID arbitration involving port investments in Belgium
- Oil and Gas (2021)  
Expert testimony in commercial arbitration involving a service contract in the oil sector in Mexico

- Others (2021)  
Expert testimony in ICSID arbitration regarding investments in the food distribution and retail sector in Venezuela
- Others (2021)  
Expert testimony in commercial arbitration involving a contract in the food sector in Mexico
- Infrastructure (2020)  
Expert testimony in ICSID arbitration involving investments in construction and operation of infrastructure projects in Peru
- Electricity (2020)  
Expert testimony in commercial arbitration involving a service contract in Peru
- Oil and Gas (2020)  
Expert testimony in ICC arbitration involving investments in the oil retail sector in Mexico
- Electricity (2020)  
Expert testimony in ICC arbitration involving a power purchase agreement in Mexico
- Others (2019)  
Expert testimony in ICC arbitration involving a welding production and sale contract in Latin America
- Infrastructure (2019)  
Expert testimony in a commercial arbitration involving a construction contract in Ecuador
- Ports (2019)  
Expert testimony in LCIA arbitration involving the taking of port investments in Djibouti
- Oil and Gas (2019)  
Expert testimony in arbitration involving oil service contracts in Mexico
- Oil and Gas (2019)  
Expert testimony in an ICSID arbitration involving an investment in oil exploration in Nicaragua
- Oil and Gas (2019)  
ICC arbitration in relation to a contractual dispute involving a NGL processing facility in Latin America
- Mining (2018)  
Expert testimony in arbitration involving the expropriation of several concession rights and assets in the mining sector in Bolivia
- Others (2018)  
Expert testimony in ICC commercial arbitration related to the termination of a business relationship in Argentina
- Insurance (2018)  
Expert testimony in arbitration involving an investment in an insurance company in Bosnia and Herzegovina
- Ports (2018)  
Commercial arbitration involving port investments in Africa
- Oil and Gas (2018)  
Shareholder dispute in a crude oil joint venture in Latin America

- Mining (2018)  
Treaty arbitration involving investments in a gold mine in Latin America
- Oil and Gas (2017)  
ICC arbitration involving a shareholder dispute in the crude oil sector in Venezuela
- Telecommunications (2017)  
ICSID arbitration related to a wireless phone company in Colombia
- Electricity (2017)  
Arbitration related to the diminution in value of equity holdings in renewable plants in Spain
- Infrastructure (2017)  
Contractual dispute involving investments in an infrastructure operator in Brazil
- Oil and Gas (2016)  
Expert testimony in IACAC arbitration regarding the terms of crude oil contracts in Peru
- Ports (2016)  
Advisory in the assessment of competitive impacts of expanding container terminal capacity in the Panama Canal
- Mining (2016)  
ICSID arbitration regarding expropriation of investments in a gold mine in Romania
- Mining (2016)  
ICSID arbitration regarding breach of contract in the gold mining sector in Ghana
- Electricity (2015)  
SCC arbitration related to investments in various photovoltaic plants in Spain
- Oil and Gas (2015)  
UNCITRAL arbitration involving investments in the energy sector in Croatia
- Electricity (2014)  
Arbitration involving breach of a PPA agreement in the US
- Oil and Gas (2014)  
ICC arbitration involving a shareholder dispute in the crude oil sector in Venezuela
- Oil and Gas (2014)  
Arbitration related to the expropriation of one of the largest oil and gas companies in South America
- Ports (2012)  
Arbitration regarding a claim of unfair and discriminatory treatment of a port concessionaire in Peru
- Mining (2011)  
ICSID case related to the denial of environmental permit and the expropriation of gold mining concession rights in Venezuela
- Electricity (2011)  
Arbitration related to the electricity sector in Ecuador
- Others (2011)  
ICSID arbitration regarding expropriation of investments in cement production facilities in Venezuela

- Transportation (2010)  
ICSID case regarding tariff measures and the expropriation of two airlines based in Argentina
- Oil and Gas (2010)  
ICSID arbitration involving a foreign investor in the hydrocarbons' sector in Bolivia
- Others (2010)  
ICSID arbitration regarding the expropriation of investments in cement production facilities in Venezuela
- Oil and Gas (2009)  
ICC arbitration case involving a shareholder dispute on the consequences of production curtailments imposed on crude oil producers in Venezuela
- Oil and Gas (2009)  
ICSID arbitration involving assets in the business of crude oil and natural gas production and processing services in Venezuela
- Oil and Gas (2009)  
ICSID arbitration regarding the expropriation of investments in the exploration, development and production of heavy crude oil in Venezuela
- Oil and Gas (2008)  
ICSID case regarding the expropriation of investments in a crude oil joint venture operating in Ecuador
- Oil and Gas (2008)  
International arbitration in relation to investments in the hydrocarbons' sector in Argentina
- Oil and Gas (2008)  
Consultancy provided to investor in the natural gas distribution sector in Brazil in view of a tariff review
- Oil and Gas (2007)  
ICSID arbitration regarding the investments of a US crude oil company operating in Ecuador under a specific contractual arrangement
- Water (2007)  
ICSID arbitration regarding breaches of the regulatory framework leading to expropriation in a water and sanitation company operating in Argentina
- Oil and Gas (2006)  
International commercial arbitration on a contractual dispute between a group of Argentinian gas producers and two Chilean large consumers
- Oil and Gas (2006)  
International treaty arbitration on the expropriation of natural gas transportation assets of a US investor in Argentina
- Energy (2006)  
ISCID case between a French investor in the hydrocarbons, electricity generation and natural gas transportation sectors and the Argentinian government
- Financial Services (2006)  
ICSID arbitration related to a life re-insurer in the Argentinean pension system
- Telecommunications (2006)  
ICSID arbitration case involving a Spanish investor in the telecommunication sector in Argentina

## PRESENTATIONS AND PUBLICATIONS

"When Deals Fail: Arbitrating Post-M&A Conflicts and Risk Allocation" Panel with Dr Niels Schiersing, Tim Cameron and Jose Antonio Payet, moderated by Casey Wang, 12th Harvard International Arbitration Conference, Cambridge, March 5, 2026

"Consequences of Climate Judgements" Panel with Prof. Davor Vidas, Associate Prof. Stjepan Gadzo and Mr. Zhixing Fu, Mathias Corvinus Collegium, Budapest, February 19, 2026

"The State of Play of Arbitration in Latin America" Panel with Amanda Jiménez Pintón, Patricia Saiz and Javier Echeverri, moderated by Diego Romero and Benjamin Roux, Paris Arbitration Week, Paris, April 7, 2025

"Damages in Investment Arbitration" Training with Herfried Wöss, Adriana San Román and Pablo T. Spiller, ICC Austria webinar, March 28, 2025

"Remedies in Investment Arbitration: The Good, the Bad, the Ugly" Panel with Mark Kantor, Karthik Nagarajan and Chris Polson, moderated by Caroline S. Richard, Washington Arbitration Week, Washington, D.C., December 5, 2024

"Moot of Expert Witness Conferencing: Arbitrators should take an Inquisitorial Approach to Quantum" Panel with Viren Mascarenhas, Isabel Kunsman and Tim Rauschnig, moderated by Kathleen Paisley, 3<sup>rd</sup> Annual LATAM Investor-State Arbitration Conference, University of Miami, November 12, 2024

"The Quantum Quandary: Quantifying Damages In Mining Arbitration" Panel with Chris Milburn, moderated by Emily Sherkey, 2<sup>nd</sup> ITA Conference on International Arbitration in the Mining Sector, Toronto, March 6, 2024

"Mastering the Art of Cross-Examination" Panel with Sergey Alekhin, Yasmine El Achkar and Yuri Mantilla, moderated by Marie-Isabelle Delleur, ICC YA AF, Paris, November 3, 2023

"*Cuantificación de Daños en el Arbitraje*" Panel with Gerardo Lozano Alarcón, Charikleia Tsoukia and Juan-Carlos Boué, ICC Mexico, October 19, 2023

"Working with a Damages/Quantum Expert: DCF" Roundtable with Pablo T. Spiller and Henry Weisburg, NYIAC, New York, March 22, 2023

"Quantifying Damages in Arbitrations Involving Mining Projects" Panel with Elliot Luke, and Howard N Rosen, moderated by Junior Sirivar, ITA Conference on International Arbitration in the Mining Sector, Toronto, March 9, 2023

"Damages and Valuation: Economic Aspects" Panel with Mrinal Jain, Christopher Bailey and Heidi Chui, moderated by Linda Yang, CIETAC International Arbitration Insights Series, April 21, 2022

"*Las audiencias y la psicología*" Panel with Leandro Meneses and Jose Maria de la Jara, moderated by Gloria Álvarez, XIV Encuentro CEA -40, Madrid, September 12, 2021

"Challenges when Quantifying Damages in Energy Arbitrations" Panel with Adriana San Román and Jennifer Vanderhart, Tenth Investment Arbitration Forum: The Second Mexican Energy Reform, June 30-July 1, 2021

"*Consejos prácticos sobre el trabajo con expertos de daños*" Panel moderated by Daniela Corchuelo, CEDEP webinar, October 6, 2020

"Hot Tubbing Experts" Panel with Jennifer Glasser, Julian D M Lew, Timothy G. Nelson and Greig Taylor, moderated by Thomas D. Halket, New York Arbitration Week, New York, November 19-22, 2019

“Assessing Country Risk at Times of Sovereign Financial Distress,” Manuel A. Abdala, Carla Chavich and Pablo Lopez Zadicoff, *Journal of Damages in International Arbitration*, July 2019

“Damages” Panel with Francisco Rivero, Adriana San Román and Eduardo Zuleta, 2<sup>nd</sup> ICC Colombia Arbitration Day, Bogotá, May 16, 2019

“Valuation of Energy Assets in International Investment Arbitration,” Carla Chavich, TDM 7, 2018.

“Valuing Natural Resource Projects in International Investment Arbitration,” Manuel A. Abdala and Carla Chavich, Special Institute on International Mining and Oil & Gas Law, Development and Investment, Quito, Ecuador, April 26-28, 2017

“Economics in Investor-State Arbitration beyond Quantum,” Pablo Lopez Zadicoff and Carla Chavich, *The Use of Economics in International Trade and Investment Disputes* edited by Marion Jansen, Joost Pauwelyn and Theresa Carpenter, Cambridge University, April 2017

“An Overview of Project Finance and Infrastructure Finance—2014 Update,” Benjamin C. Esty, Carla Chavich, and Aldo Sesia, Harvard Business School Background Note 214-083, June 2014 (Revised July 2014)

## **LANGUAGES**

English, Spanish