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EDUCATION

2008-2010, *Master in Economics and Finance*, CEMFI (Madrid)
2003-2008, *B.A. in Economics (with honors)*, Universidad Complutense (Madrid)

PROFESSIONAL EXPERIENCE

2020 – Present, *Vice President*, Compass Lexecon, Brussels
2016 – 2020, *Senior Economist*, Compass Lexecon, Brussels
2013 – 2016, *Economist*, Compass Lexecon, Madrid/Brussels
2011 – 2013, *Senior Analyst*, Compass Lexecon, Madrid
2010 – 2011, *Research Analyst*, LECG, Madrid

PROFESSIONAL RECOGNITIONS

- Competition Economists - Future Leader, recognition by Who's Who Legal in 2024, 2023.

ACADEMIC EXPERIENCE

2020, 2022-2024, *Guest Lecturer* at College of Europe (Bruges, Belgium), Lectures on Economics as part of the course on EU Competition Law.
2023, *Guest Lecturer* at ERA Academy of European Law (Trier, Germany), Lectures on Competition Policy and Economics, and Market Definition, as part of the Summer Course on European Antitrust Law.
2014, *Guest Lecturer* at Instituto de Estudios Bursátiles (IEB) (Madrid, Spain), Lecture on Abuse of a Dominant position as part of the course on EU and Spanish Competition Law.
2011, *Guest Lecturer* at Instituto de Empresa (IE) Business School (Madrid, Spain), Lecture on the Economics of Competition Law as part of the Program on Competition Economics and Competition Law.

PROFESSIONAL RECOGNITIONS

- Competition Economists – Future Leaders, recognition by Who's Who Legal in 2023.
- Rising Star Award Brussels, recognition by W@Competition in 2023

SELECTED CONSULTING EXPERIENCE

Mergers and Acquisitions

- Glencore/Teck (2024, coal)
Assisted Glencore in its acquisition of metallurgical coal mine operator Teck Resources during the notification process before the European Commission and during filings in other jurisdictions worldwide.
- Alstom/Bombardier Transportation (2020, railway)
Advised one of the merging parties during Phase I merger proceedings before the European Commission and during filings in other jurisdictions worldwide. Extensive filing support, assessment of horizontal, vertical and conglomerate effects including bidding analyses and analysis of potential foreclosure, assistance with design of remedy package.

- Siemens/Alstom (2019, railway)
Advised a third party opposing the blocked merger. Economic assessment of competitive effects.
- Widex/Sivantos (2018, hearing aids)
Advised both merging parties during Phase I merger proceedings before the European Commission and during various filings in other jurisdictions worldwide. Extensive filing support and assessment of potential competitive constraints both upstream (manufacturing level) and downstream (retail level).
- Coca Cola/AdeS (2017, plant-based beverages)
Advised one of the merging parties during filings in various Latin American countries. Analysis of the competitive effects of the transaction in the sector of plant-based beverages, using econometric techniques of demand estimation and merger simulation.
- NKT/ABB (2017, high-voltage power cables)
Advised one of the merging parties during Phase I merger proceedings before the European Commission. Analysis of bidding data and closeness of competition in the sector of high-voltage power cables.
- HP/Samsung (2017, printer business)
Advised one of the merging parties during Phase I merger proceedings before the European Commission. Economic analysis of the competitive effects of the transaction in the printer business.
- Ball/Rexam (2016, beverage cans)
Advised one of the merging parties during Phase I and Phase II merger proceedings before the European Commission. Economic assessment of the likely effects of the merger between two beverage can manufacturers and remedy design analysis.
- Siemens/Dresser-Rand (2015, turbo compressors and gas turbines)
Advised the merging parties in the context of the investigation conducted by the European Commission related to the parties' overlap in the supply of turbo compressors and gas turbines used in the oil and gas industry. Empirical assessment of the effects of the transaction using bidding data.
- Tsogo Sun/Sun International (2014, casinos)
Advised one of the merging parties during merger proceedings before the Competition Tribunal of South Africa. Catchment analysis, diversion ratios and analysis of competitive constraints in the casino industry.
- UPS/TNT (2013, postal services)
Empirical analysis of the likely competitive effects of a merger in the package delivery, freight transport and logistics industry in the context of merger inquiries by the European Commission.
- NYSE/Deutsche Bourse (2012, stock exchanges)
Econometric analysis of the potential impact of the merger. Quantification of the liquidity efficiencies in the cash and derivatives markets arising from the merger between two European stock exchanges using econometric techniques. Work pursued in the context of a merger investigation by the European Commission.
- Votorantim/Fischer (2011, orange juice)
Econometric analysis of the determinants of procurement contract prices in the context of a merger in the orange juice production market in Brazil.
- Economic advice in the context of a merger in the beauty and personal care segment (2017).
- Evaluation of the competitive impact of a merger in the FMCG sector in several European countries (2016).
- Evaluation of the impact of a merger in the beverage sector in the UK (2012).
- Economic advice in the context of a merger in the beer industry in Spain using merger simulation for the assessment of the predicted impact of the transaction (2011).



Antitrust

- Assistance to a semiconductor manufacturer in responding to an Article 102 TFEU investigation by the European Commission. Empirical analysis focused on an as-efficient-competitor test (2019/2020).
- Economic advice to a financial entity in responding to a possible Article 102 complaint in the supply of financial services and financial market infrastructures (2017/2018).
- Assistance to a large beer manufacturer in connection with an Article 102 TFEU investigation by the European Commission (2016/17).
- Economic assessment of an information exchange in the paper industry. Estimation of potential effects of the information exchange (2014).
- Economic advice to Avis Alquile un Coche. Analysis of the impact of information sharing agreements in the car rental market (2013).

Damages

- Estimation of damages related to follow-on damages litigation in the context of the heavy truck manufacturers infringement. Litigation in various European countries (e.g. Spain, Portugal). Submission of expert reports. Testimony before Spanish Courts (2019-2024).
- Quantification of damages in the context of the automotive ball bearing cartel (2014-2021).
- Quantification of damages in the context of a claim in the London High Court following on the European Commission's finding of a cartel in gas insulated switchgears (2013/2014).
- Economic analysis of a report presented by a plaintiff in the context of a damage claim in the online gaming industry (2013).
- Economic assessment of expert report in the context of a damage claim in the telecommunications industry (2012).

LANGUAGE SKILLS

- Spanish (native)
- English (fluent)
- French (intermediate)

