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## EDUCATION

2018, *Master in Industrial Economics and Markets (Energy, Transport and Telecommunications)*, Universidad Carlos III de Madrid, Spain. Master thesis on the competitive dynamics of the solution of technical restrictions in the Spanish electricity market.

2014, *Degree in Business Administration and Management*, University of Valladolid, Spain.

## PROFESSIONAL EXPERIENCE

2025 - Present, *Senior Economist*, Compass Lexecon, Madrid.

2021 - 2025, *Economist*, Compass Lexecon, Madrid.

2020 - 2021, *Senior Analyst*, Compass Lexecon, Madrid.

2018 - 2020, *Analyst*, Compass Lexecon, Madrid.

2017 - 2018, *Intern*, Corporate Strategy Department, Telefónica, Madrid.

2015 - 2016, *Intern*, Planning and Control Department, Endesa, Madrid.

## SELECTED CONSULTING EXPERIENCE

### Anti-trust and regulation

- Assisting economic experts in the context of an investigation opened by the Amsterdam District Court into the alleged abuse of dominant position of a producer of printers and consumables (2023).
- Advising a vertically integrated electricity producer on the economic reasonableness of its offers on the wholesale electricity market (2023).
- Assisting two major companies in the digital sector with data collection in the context of a European Commission investigation to a competitor for an alleged abuse of dominance (2020), and producing an economic report analysing the available evidence of such abuse (2023).
- Advising a Spanish hydroelectric power producer in its dispute over the interpretation of the law establishing the clawback mechanism for infra-marginal plants (RDL 17/2021) regarding how its price hedging should be considered when calculating the clawback amount (2022).
- Expert witness before the Spanish Audiencia Nacional in the context of a procedure on abuse of dominant position in access to transmission networks by renewable producers before the CNMC (2021).
- Support to the expert in the economic analysis of a case before the CJEU on abuse of dominant position and market foreclosure in the professional sports sector by UEFA (2021).
- Advising an association of FMCG manufacturers assessing the anti-competitive effect of international alliances of retailers (2020).
- Assisting three major companies in the digital sector (Schibsted-Adevinta e eBay) during merger proceedings (2020; CMA, FCA, AFCA, cleared with remedies).
- Assistance to the expert witness in the context of a procedure on the abuse of market power in the electricity market for the resolution of technical restrictions (2020).
- Assistance to expert in the analysis of the competitive relationship between two infrastructure operating companies (2019).
- Assisting a major European energy company during merger proceedings (2019, European Commission, cleared).

- Assistance to experts in other anti-competitive conduct proceedings of various European competition authorities.

### Arbitration, damages and other disputes

- Support to the experts in the assessment of the economic rationale of suspending a gas supply contract to cogeneration plants and the calculation of the contractual compensation for such suspension in the context of the regulatory change of the so-called "gas cap" (RD-L 10/2022) and the extraordinary update of regulated remuneration (RD-L 6/2022) in Spain (2023).
- Support to the team of experts in assessing the economic rationale of the proposed modification of the terms of a PPA between a renewable producer and a utility in the context of the rise in electricity prices following the energy crisis in Spain (2023).
- Expert witness before courts of first instance in the context of the characterisation of the usual APRs in the credit card market in a context of customer claims for excessive interest rates (2022).
- Support to the economic expert in a commercial arbitration in Mexico estimating the damages suffered by a developer in the context of a dispute with an EPC contractor (2022).
- Support to the team of experts in the damage assessment of an anti-competitive conduct in the automotive industry in Spain (2021).
- Support to the team of expert witnesses in an arbitration estimating the damages resulting from a regulatory change on an investor in solar generation plants in Spain (2019).
- Support to the expert team in the context of various gas price reviews between energy companies and gas suppliers.

### Auction design and others

- Advising AENA on the design of its public tender processes for suppliers (2020) and for the tendering of restaurant space at airports (2022).
- Advising the Basque Competition Authority on the assessment of the social impact of its activity in defence and promotion of competition (2022).

### PUBLICATIONS

- "Effects of the Super League on the revenues of European football clubs" with Antón García, Jorge Padilla and Albert Riera, *Competition Journals: October - December 2021, Concurrences N° 1-2023*, Art. 111158, February 2023.

### OTHER TRAINING

2023, *The Energy Crisis and the Energy Transition: Economics and Policy*, BSE.

2023, *Renewable Energy Financing*, EnerClub.

2021, *Economics of Artificial Intelligence*, BGSE.

2019, *Empirical Analysis of Firm Performance*, CEMFI.

### TECHNICAL SKILLS

- Proficient in Statistical Packages (Stata)
- Proficient in Excel

### LANGUAGE SKILLS

- English – Fluent
- Spanish – Native

