

## CURRICULUM VITAE

### Elizabeth Xiao-Ru Wang

#### OFFICES:

200 State Street  
9th Floor  
Boston, MA 02109  
+1 617 520 0269 direct  
+1 617 520 0200 main  
+1 617 576 3524 fax  
Email : ewang@compasslexecon.com

Level 15, Yintai Office Tower C  
2 Jianguomenwai Avenue, Chaoyang District  
Beijing 100022, China  
+86 15501097274 cell  
+86 10 6563 7917 main  
+86 10 8591 1950 fax

#### PROFESSIONAL EXPERIENCE

*Executive Vice President*, Compass Lexecon

*Senior Research Fellow and Economist*, Competition Law Centre, University of International Business and Economics, Beijing, China

*Co-Chair*, the China Committee, American Bar Association Section of International Law

*Vice Chair*, the International Antitrust Committee, American Bar Association Section of International Law

#### EDUCATION

*Ph.D. in Economics*, University of Chicago, Chicago, USA

*B.A. in Economics*, Peking University, Beijing, China

#### SELECTED SPEAKING ENGAGEMENTS

- “How to Calculate Damages in Cartel Matters?” Seminar at Chinese Academy of Social Science Institute of Law, November 2015, Beijing China
- “Let the Buyer Beware? Challenges in Merger Review in Asia”, Panel discussion and IP track chair at ASIA FORUM: Hot Issues Representing Clients in Asia, the American Bar Association Section of International Law Stand-Alone Conference, November 2015, Beijing China.
- “Hot Topics for Chinese Merger Control”, Panel at GCR Hong Kong, October 2015, Hong Kong
- “IPR and Standardization: Rules, Impact, and the Future”, Panel at IEEE-SIIT 2015, October 2015, Sunnyvale, CA
- “Seven Years in Beijing: China’s Merger Reviews under the Anti-Monopoly Law”, Moderate a program by the American Bar Association Section of International Law and Section of Antitrust Law, September 2015.
- “New Perspectives on Innovation and Intellectual Property Policy in China: What Does the Evidence Say?” Panel at University of California, San Diego, May 2015, San Diego, CA.

- “Antitrust and IP in China: Quo Vadis?”, Panel at the 63<sup>rd</sup> American Bar Association Section of Antitrust Law 2015 Spring Meeting, April 2015, Washington DC.
- “NDRC’s Qualcomm Decision and beyond - New Developments in China’s Antitrust & IP”, Moderate a program by the American Bar Association Section of International Law, March 2015.
- “Economics and Economic Evidence across Regimes”, Panel at the 18th Annual Antitrust Symposium Perspectives on Global Competition Law by the George Mason Law Review, February 2015, Washington DC.
- “The Legal and Regulatory Context for China’s Antitrust Enforcement”, Testify at a congressional hearing on “the Foreign Investment Climate in China” by US-China Economic and Security Review Commission, January 2015, Washington DC.
- “An Economic Perspective on Competition Issues in the Internet Based Sector”, Presentation at 3rd International Conference of Intellectual Property, Standard and Anti-Monopoly Law hosted by the China’s Ministry of Industry and Information Technology, December 2014, Beijing.
- “China’s Antitrust Enforcement in 2014 – Looking Back, Looking Forward”, Moderate a program by the American Bar Association Section of International Law and Section of Antitrust Law, December 2014.
- “Mergers: Thinking Locally and Globally”, Panel at Concurrences/New York University Law School, Antitrust in Emerging and Developing Countries Conference, October 2014, New York.
- “Antitrust Enforcement in China – What Next?”, Panel discussion with FTC Commissioner Ohlhausen and others at GCR Live 2nd Annual New York Conference, September 2014, New York.
- “Recent Developments Regarding SEPs and PAEs,” Panel discussion at a program by the American Bar Association Section of Antitrust Law, July 2014.
- “Takeaways from the ‘Antitrust in Asia: China’ Conference”, Panel discussion at a program by the American Bar Association Section of International Law, June 2014
- “Hot Topics in Hi-Tech Industries Regarding Antitrust Litigation” and “Competition Analysis of MFN Cases,” Panel discussions at 2014 Anti-monopoly Law Litigation Forum by Chinese Supreme Court and University of International Business and Economics, May 2014, Beijing, China.
- “Abuse of Dominance and the Antitrust-Intellectual Property Interface,” Moderate a program with FTC Commissioner Ohlhausen, Director General Airong Ren of China State Administration for Industry and Commerce and others, by the American Bar Association Section of Antitrust Law Stand-Alone Conference “Antitrust in Asia: China,” May 2014, Beijing China.
- “Managing Antitrust Risks and Reducing Surprises for Multinationals Operating and Expanding in China,” Roundtable discussion at Nixon Peabody LLP, April 2014, Boston.
- “Vertical Issues in High Tech Industry in China,” Moderate a program by the American Bar Association Section of International Law and Section of Intellectual Property Law, March 2014.
- “Economic Issues in Internet Based Industries,” Panel discussion at International Conference on Abuse of Dominance in ICT Industry by University of International Business and Economics, January 2014, Zhuhai, China.
- “FRAND in ASIA,” Panel discussion at a program by the American Bar Association Section of Intellectual Property Law, November 2013.
- “US Antitrust Law Fundamentals for Chinese Practitioners Series: Session 2 - Basic Economics for Antitrust Lawyers ABA Antitrust Section Program for Chinese Practitioners,” Panel discussion at a program by the American Bar Association Section of Antitrust Law, October 2013.

- “Economic Analysis in Horizontal Merger Review,” Panel discussion at the 1<sup>st</sup> International Symposium on Competition Law at Hunan University, September 2013, Changsha, China.
- “Key Economic in Antitrust Matters,” Program co-chair and Conference co-chair at China Inside Out, the American Bar Association Section of International Law Stand-Alone Conference, September 2013, Beijing China.
- “Economic Analysis in MOFCOM’s Merger Review,” Panel discussion on Merger Review at China’s Anti-Monopoly Law 5<sup>th</sup> year Anniversary Conference, Expert Advisory Committee under the State Council Anti-Monopoly Commission and UIBE Competition Law Centre, July 2013, Beijing, China.
- “New Developments in Merger Remedies in China,” Panel discussion at a program by the American Bar Association Section of Antitrust Law and Section of International Law, July 2013.
- “New Developments of Antitrust Litigation in China,” Panel discussion at a program by the American Bar Association Section of Antitrust Law and Section of International Law, July 2013.
- “Interaction of IP and Antitrust: a US-China Comparative Perspective,” Panel discussion at a program by the US Chamber of Commerce with FTC Commissioner Ohlhausen, China IPR Attaché Fulli Chen and others, June 2013, Washington DC.
- “Problems and Prospects of Anti-Monopoly Law: A US-China Comparative Perspective,” Panel discussion with Prof. William Kovacic from the George Washington University Law School, FTC Commissioner Ohlhausen, Prof. Yong Huang from UIBE, and others, May 2013, Washington DC.
- “Chinese Health Care Reform: Challenges and Opportunities for Multinationals,” Moderator for a panel discussion at Charles River Associates, April 2013, Boston, MA.
- “Transnational Deal Making in an Evolving Regulatory Environment: the Function and Future of Antitrust and National Security Reviews,” Panel discussion at the University of Pennsylvania East Asia Law Review Symposium, February 2013, Philadelphia, PA.
- “Solving the China Puzzle in Global Merger Review,” Panel discussion at a program by the American Bar Association China Committee and International Antitrust Committee, November 2012.
- “Regulatory Maze for M&A Transaction in China,” Moderator for a panel discussion at Asia Counsel-to-Counsel Exchange, September 2012, Shanghai, China.

## PUBLICATIONS

- “Patent Pledge Enforcement in China”, a book chapter in *Patent Pledges: Global Perspectives on Patent Law’s Private Ordering Frontier*, Edward Elgar Publishing Limited, forthcoming
- “Essential Facilities Doctrine and Its Application in Intellectual Property Space under China’s Anti-Monopoly Law”, with Yong Huang and Roger Zhang, 22 *George Mason Law Review*, 1103-1126, 2015, won an award at the Antitrust Writing Award 2016
- “Merger Remedies of China’s Ministry of Commerce,” with Yong Huang, *Concurrences Journal* forthcoming
- “Economic Analysis in Merger Reviews in China (中国反垄断并购审查中的经济分析)”, *Competition Policy Studies* 《竞争政策研究》, August 2015 Vol. 1 (in Chinese)
- “An Economic Perspective of Standards and FRAND Enforcement in China,” with Harry Foster, *Journal of Antitrust Enforcement*, June 2015

- “An Economic Perspective on Competition Issues in the Internet Based Sector (從經濟學角度看高科技產業中的競爭問題)”, *Economic Outlook Bimonthly* 《經濟前瞻》, January 2015 Vol. 157 (in Chinese)
- “A Summary of Economic Analysis in MOFCOM’s Merger Review,” *ABA Mergers and Acquisitions Committee: The Threshold*, Fall 2014.
- “Expert’s View: Merger Enforcement Actions with Four or More Remaining Competitors,” with Ben Stearns, *Practical Law Antitrust the Journal*, May 2014.
- “Economic Analysis on Unilateral Effects in Horizontal Mergers (橫向并購中單邊效应的經濟分析),” with Yong Huang, *Price Theory and Practices* 《價格理論與實踐》, 2013 Vol. 10 (in Chinese).
- “Merger Remedies with Chinese Characteristics,” with Joanna Tsai and Sandra Chan, *CPI Antitrust Chronicle*, August 2013.
- “Economic Tools for Evaluating Competitive Harm in Horizontal Mergers,” *Practical Law Antitrust*, Summer 2013.
- “A Discussion of MOFCOM’s Competitive Analysis in 2012 From an Economic Perspective,” with Sharon Pang, *CPI Antitrust Chronicle*, February 2013.
- “Merger Review in China: An Overview of the Competitive Analysis,” with Joanna Tsai. *ABA International Antitrust Committee: The Newsletter*, Summer 2012.
- “Qui Tam Trends in 2011, Predictions for 2012,” *Law360*, February 8, 2012.
- “China Highlights Economic Analysis in Decision Approving Seagate Acquisition of Samsung HDD Business,” with Glenn Mitchell, *ABA Section of International Law: Hot Topics*, January 2012.
- “Trends in Qui Tam False Claims Cases,” *Law360*, July 26, 2011.
- “A Little Knowledge Can be a Dangerous Thing: Price Controls in Yellow Pages Industry,” with Alison Oldale, *European Competition Law Review*, October 2004.

## **HONORS AND FELLOWSHIPS**

- Best Asian Academic Article, the 2016 Antitrust Writing Award
- Outstanding Collaboration Between Committees on a Non-CLE Committee Program for “China – Inside and Out “An Afternoon of Hot Topics - USA vs. China.”, 2014
- The Social Science Research Council Applied Economics Fellowship, 1999–2000
- The University of Chicago Century Fellowship, 1995–1998
- The University of Chicago Far East Fellowship, 1995–1998