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EDUCATION

1997, *Ph.D. in Economics*, ECARES, Free University of Brussels, (“grande distinction”)
1990, *Masters of Advanced European Studies (Economics)*, College of Europe, Bruges
1990, *Diploma of Advanced European Studies (Economics)*, College of Europe, Bruges
1989, *B.S. in Economics and Economic History*, London School of Economics and Political Sciences

PROFESSIONAL EXPERIENCE

2016 – Present, *Affiliate Consultant*, Compass Lexecon, Madrid
2007 – Present, *Associate Professor*, Universidad Carlos III de Madrid
2011 – 2015, *Senior Economic Advisor and Technical Assistance Coordinator* (for Labour and Welfare policies, Social Security, Innovation), EU Commission Task Force for Greece
2008 – 2011, *Member of the Chief Economist Team* (including four months as Acting Deputy Chief Economist), DG Competition, Commission of the EU
1998 – 2007, *Assistant Professor of Economics*, Universidad Carlos III de Madrid
1997 – 1998, *Research Fellow*, Research Department, Bank of Spain
1996, *Visiting Researcher*, Economics Department (DEEP-HEC), University of Lausanne, Switzerland
1995 – 1996, *Economic Assistant to the Director General*, DG-III (industry, currently DG GROW) of the European Commission
1991 – 1997, *Researcher*, Institute of European Studies (ULB)

SELECTED CONSULTING EXPERIENCE

As a Member of DG COMP’s Chief Economist Team:

- Cartels/101
Office National des Pharmaciens (ONP), Cement, Lundbeck, Freight Forwarding (till SO)
- Abuse of dominance
Servier, Boehringer, Cephalon (early stages)
- Mergers
WPP/TNS, Sanofi/Zentiva, TLP/Ermewa, UPM-Myllykoski/Rhein Papier, NYSE Euronext/Deutsche Börse (early stages), Microsoft/Skype, Xella/H+H (early stages), Hard Disk Drives (early stages)
- State aid
Ciudad de la Luz, Areva (sale of Transmission and Distribution division), Ford Craiova (training aid), French PPPs, Hapag Lloyd (guarantees), General Motors –Opel, JSC Liepājas Metalurgs (guarantees), Renault (loans), Saab, Volvo, Seafrance, Solar Nano Crystal
- Horizontal policy documents
Temporary Framework for state aid, High Level group on milk.

As Freelance Consultant:

- Abuse of dominance
Planes Claros, Conduit, “Empresas Electricas”
- Regulated industries
National Energy Commission (Spain), Union Fenosa (Capacity Payments), Iberdrola (Security of Supply)
- Mergers

Endesa/Gas Natural

- Damages
Estimation of the damages in the "Conduit case"
- Public Policy
Analysis of the EU state aid regime Confederation of European Shipbuilders Associations

MAIN PUBLICATIONS

"The Market Economy Investor Principal: Lessons Learned from the Ciudad de la Luz Case", joint with A. Claiçi, O. Chatterjee, O. Stehman, *Journal of Competition Law and Economics*, 2016, 12(1), pp.181-208, Oxford University Press

"Competition in the pharmaceutical industry: how do quality differences shape advertising strategies?" joint with Maria-Angelès de Frutos and Carmine Ornaghi, *Journal of Health Economics*, 2013, pp. 268-285 3

"Sabotaging entry: an estimation of damages in the directory enquiry service market", joint with Maite Martínez-Granado, *Review of Law & Economics: Vol. 6 (1), Article 1, January 2010*, BE Press [first circulated as "Computing abuse related damages in the case of new entry: An illustration for the Directory Enquiry Services market", joint with M. Martínez-Granado, CEPR DP #5813, September 2006]

"Capacity Choices in Liberalised Electricity Markets", joint with F. Castro-Rodríguez and P. L. Marín, *Energy Policy*, 37, 2009, pp. 2574–2581 (doi:10.1016/j.enpol.2009.01.038)

"Foreign Direct Investment and Mark-up Dynamics: Evidence from Spanish Firms", joint with A. Sembenelli, *Journal of International Economics*, 76, 2008, pp. 107-115. [first circulated as "Foreign Direct Investment, Competitive Pressure, and Spillovers: An Illustration with Spanish Firm Level Data" CEPR DP #4903, 2005]

"Public Policies towards Research Joint Ventures: Institutional Design and Participants' Characteristics", joint with P. L. Marín, *Research Policy*, 37, 2008, pp. 1057–1065 [first circulated as "Public Policies towards Research Joint Venture formation: Designs and Outcomes" CEPR DP #3772, February 2002].

"Innovation and Market Structure: An Empirical Evaluation of the "Bounds" Approach in the Chemical Industry", joint with P. Marín, *Journal of Industrial Economics*, Vol LV (1), March 2007, pp. 93-111.

"External Factors in Emerging Market Recoveries: An Empirical Investigation", joint with R. Mora, *European Economic Review*, Vol. 49, No3, 2005, pp. 683-702.

"Competitive pressure and economic integration: An illustration for Spain, 1983-1996", *International Journal of Industrial Organization*, Vol. 21, Issue 10, December 2003, pp. 1435-1459, [Lead Article].

"An Empirical Evaluation of the Determinants of Research Joint Ventures", joint with P. Marín and R. Hernán, *Journal of Industrial Economics*, Vol. L1 No. 1, 2003, pp. 75-89.

"FDI strategies and firms' capabilities", *Journal of Economics and Management Strategy*, Vol 8 No 2, 1999, pp. 251-270.

"Technology Sourcing and FDI in the EC: an Empirical Evaluation", joint with D. Neven, *International Journal of Industrial Organization*, Vol. 14, No 5, July 1996, pp. 543-560, [Lead Article].

"Foreign Direct Investment in the European Community: Some Policy Issues", joint with D. Neven, *Oxford Review of Economic Policy*, Vol. 9, No 2, 1993, pp. 72-93.

CHAPTERS IN BOOKS:

"El estándar de prueba en las acciones de reclamación de daños", joint with Enrique Cañizares, Libro Marrón 2008, Círculo de Empresarios, Madrid

"Regions of Europe: Sisyphus or Phoenix?", joint with M. Castanheira, in P. Magonette (ed.), *La Grande Europe*, Editions de l'Université Libre de Bruxelles, pp. 167-183, 2004, Bruxelles (ISBN 2-8004-1332-8). 4

"La politique de l'Union Européenne en faveur des régions moins favorisées: Théorie et pratique", joint with M. Castanheira, in P. Magonette, E. Remacle (eds), *Le Nouveau Modèle Européen Vol. 2*, Editions de l'Université Libre de Bruxelles, pp. 47-62, 2000, Bruxelles (ISBN 2-8004-1238-0).



Reprint of "Technology Sourcing and FDI in the EC: an Empirical Evaluation", joint with D. Neven, in J. Oxley, B. Yeung (eds), Structural Change, Industrial Location, and Competitiveness, Edward Elgar Reference Collection, pp. 212-229, 1998, Cheltenham UK (ISBN 1 85898 688 5).

OTHER PUBLICATIONS

"EU Competition Policy in Times of Financial Crisis", European Credit Research Institute (ecri), Research Report # 12, April 2010

"El efecto del poder de Mercado sobre la inversión en generación en mercados eléctricos liberalizados", Cuadernos Económicos de ICE, Number 79, June 2010

"The two faces of flexibility", joint with D. Neven, Bureau of Economic Policy Advisers (BEPA) Monthly Brief, Special Issue on Trade Policy, Issue 27, June 2009

"The real economy — challenges for competition policy in periods of retrenchment" joint with Bente Tranholm-Schwarz, Peter Ohrlander, Bruno Zanettin and Mercedes Campo, Competition Policy Newsletter, 2009 (1)

"Applying EU competition rules during testing times: Some issues", joint with A. Amelio, Concurrences, 2009 (2)

"Market power, total factor productivity growth, and structural change. An illustration for Spain, 1983-1996", Documento de Trabajo No 2001, Servicio de Estudios, Banco de España, 2000, (ISBN 84-7793-696-X)

"Le phénomène de convergence et l'effort de solidarité européen", joint with M. Castanheira, in Croissance, répartition, environnement: Quelles régulations pour un développement durable?, CIFO, pp. 42-67, 1994, Charleroi (ISBN 2-87306-046-8).

"Research and technology policy", in The Annual Review of European Community Affairs 1991, published by Brassey's for the Centre for European Policy Studies (CEPS), 1992, London (ISBN 0 08 041313 7).

RESEARCH FELLOWSHIPS

- Trinity College Dublin, Visitor to the Institute for International Integration Studies, 2004
- Bank of Spain, Research Fellow, 1997- 998.
- TMR fellowship, in the EU financed TMR project "Foreign Direct Investment and the Multinational Corporation", summer, 2000

LANGUAGE SKILLS

- French (native)
- English (fluent)
- Spanish (fluent)
- Greek (fluent)

