

GREGORY J. PELNAR

November 2025

Compass Lexecon
Two Prudential Plaza
180 North Stetson Avenue
Suite 5300
Chicago, Illinois 60601
(312) 322-0238 (direct)
gpelnar@compasslexecon.com

FIELDS OF SPECIALIZATION

Antitrust
Finance
Industrial Organization
Intellectual Property

EDUCATION

M.A., University of Chicago: Economics, 1988
B.A., Lawrence University: Mathematics-Economics, 1985

HONORS AND FELLOWSHIPS

Phi Beta Kappa
Summa cum laude
Ralph White Prize in Mathematics
McConagha Prize in Economics
Lewis Prize to the Senior Whose Academic Rank is the Highest
Valedictorian of Algoma High School
Wisconsin Public Service Corporation Scholarship

PROFESSIONAL EXPERIENCE

Compass Lexecon (formerly Lexecon), Chicago, Illinois (May 1998-Present): 1998-2001: Economist; 2001-2022: Vice President; 2022-present: Senior Vice President

PUBLICATIONS

Articles

“The Antitrust Perils of Sports Data for U.S. Sports Leagues,” CPI Antitrust Chronicle, April 2020 (2).

“Rule of Reason Analysis for Accountable Care Organizations,” Antitrust Source, December 2011 (with Gretchen M. Weiss). Available at:
http://www.americanbar.org/content/dam/aba/publishing/antitrust_source/dec11_pelnar_12_21f.authcheckdam.pdf

“In Search of Antitrust Guidance and Safe Harbors for Accountable Care Organizations,” CPI Antitrust Chronicle, March 2011 (2).

“Are Clinically Integrated Physician Networks Candy-Coated Cartels?” CPI Antitrust Chronicle, October 2010 (1).

“Competing Single-Entity Tests in American Needle v. NFL and Their Implications for Sports Leagues and Other Joint Ventures,” CPI Antitrust Chronicle, March 2010 (2).

“Section 1 Challenges to the Properties Arms of Sports Leagues: The Single-Entity Defense, Market Definition, and the Rule of Reason from Dallas Cowboys to American Needle and Beyond,” GCP: The Online Magazine for Global Competition Policy, May 2009 (2).

“The Hewlett-Packard Merger: A Case Study,” appears in Benjamin Mark Cole, The New Investor Relations: Expert Perspectives on the State of the Art, Bloomberg Press, 2003. (Coauthored with Daniel Fischel, David Ross, and Kenneth Cone.)

“Use of Experts to Prove Lost Profits Damages,” appears in Robert L. Dunn, Recovery of Damages for Lost Profits, Lawpress Corporation, fifth edition, volume 2, 1998. (Coauthored with Janice Halpern, Richard Posner, Andrew Rosenfield, Anita Wallner, and Robert Weigel.)

Working Papers

“A Comparison of Screening Mechanisms for Identifying Potentially Anticompetitive Accountable Care Organizations” (July 29, 2011). Available at SSRN: <http://ssrn.com/abstract=1898746>

“Competition and Cooperation Between Professional Sports Franchises: The Impact on Ticket Prices” (October 3, 2009). Available at SSRN: <http://ssrn.com/abstract=1483439>

"Antitrust Analysis of Sports Leagues" (October 12, 2007). Available at SSRN: <http://ssrn.com/abstract=1021365>

RESEARCH EXPERIENCE

Assisted in the research, editing, and proofreading of the third edition of Dennis W. Carlton and Jeffrey M. Perloff's Modern Industrial Organization and the companion website, as well as Daniel R. Fischel's Payback: The Conspiracy to Destroy Michael Milken and His Financial Revolution.

Research assistant to Professor Lester Telser for the Mid-America Institute's study of the October 1987 stock market crash. Proofreader for Professor Telser's A Theory of Efficient Cooperation and Competition and Theories of Competition.

Research assistant for Corporate Financial Group, Ltd. working on material related to punitive damages, the economic value of human life, and finance.

TEACHING EXPERIENCE

Teaching assistant for “Economic Analysis of Futures Markets” at the University of Chicago.
Mathematics tutor, computer consultant, and computer lab assistant at Lawrence University.