



Paseo de la Castellana 7, 9<sup>th</sup> Floor 28046 Madrid

M: +34 686 947 653

imartinez@compasslexecon.com

#### **EDUCATION**

2016, Ph.D. in Economics, Düsseldorf Institute for Competition Economics (DICE), Germany

2013, M.Sc. in Economic Analysis, Université de Cergy-Pontoise, France

2012, M.Sc. in Theoretical Physics, Université de Cergy-Pontoise, France

2012, Lic. in Physics, University of Zaragoza, Spain

2007, IBO Diploma, International Baccalaureate, Práxedes Mateo Sagasta, Spain

#### PROFESSIONAL EXPERIENCE

2025 - Present, Senior Economist, Compass Lexecon, Madrid

2023 - 2025, Economist, Compass Lexecon, Madrid

2020 - 2022, Economic Analyst, NERA Economic Consulting, Madrid

2013 - 2020, Researcher & Lecturer, Düsseldorf Institute for Competition Economics

### SELECTED CONSULTING EXPERIENCE

### Gas & LNG Disputes:

- For a steel manufacturer in India, estimation of damages against a supplier of natural gas for failure to supply contracted quantities under a GSA (2024).
- Assisted an Asian energy trading company in international arbitration proceedings against an American producer for failure to supply contracted LNG cargoes (2023-ongoing).
- Assisted a major oil and gas company in international arbitration proceedings deriving from a dispute over profitsharing mechanisms in a worldwide LNG value chain, including production, liquefaction, and shipping (2021-2022).
- Assisted a large energy company in international arbitration proceedings, including a dispute about the cost of transporting pipeline imports into Spain and a dispute over the downstream effects of changes in an upstream contract (2021-2022).
- Assisted a gas distribution company in a commercial dispute over the management of downstream contracts for importing LNG and pipeline gas in Latin America (2021).
- Assisted the owner-operator of an LNG import terminal (FSRU) in South Asia in international arbitration proceedings concerning multi-user access and excess capacity rights (2021).

# Gas & LNG Price Reviews:

- Assisted a multinational integrated energy company during price review negotiations of a long-term SPA delivering LNG to East Asia (2024-ongoing).
- Assisted an LNG producer in the Pacific Basin during price review negotiations of a long-term SPA delivering to East Asia (2024-ongoing).
- Supported a large Asian utility and trading company during price review negotiations of long-term SPAs for the acquisition of LNG (2023-ongoing).

- Assisted a major producer in international arbitration proceedings to review the price formula of a long-term SPA delivering LNG to multiple European countries (2023-ongoing).
- Assisted an oil and gas producer in Central Asia in international arbitration proceedings to review the price formula of a long-term SPA delivering unprocessed gas to be re-exported (2023).
- Supported a large Asian utility and trading company in the renegotiation of the price formula and related arbitration proceedings under two long-term SPAs for the acquisition of LNG from the Pacific basin (2023).
- For a trader importing LNG into Europe, strength-of-case analysis in preparation for price review negotiations of long-term SPAs with several suppliers (2022).
- Supported a large Asian utility and trading company in preparation for price review negotiations of a long-term SPA for the acquisition of LNG (2022) from the Pacific basin.
- Assisted a wholesaler of L-Gas in Northwest Europe in international arbitration proceedings to review the price and to modify other contractual terms of a long-term SPA delivering piped gas to several countries (2022).
- Assisted in international arbitration proceedings to review the price of a long-term contract for the supply of LNG to a European market (2021-2022).

# Other Valuations in the Energy Sector:

- For a multinational utility company, quantification of damages and support in international arbitration proceedings
  deriving from delays and breach of contract in the construction of a CCGT power plant in Europe (2023).
- For a major oil and gas company, valuation analysis of long-term contracts for the supply and regasification of LNG in European and Asian destinations and preparation of transfer pricing report for a novation agreement (2022).

# **Manufacturing and Transportation:**

- For a supplier to the automotive industry, estimation of potential damages in international arbitration proceedings deriving from a dispute on product liability worldwide (2020-2021).
- Assisted a public company in domestic arbitration proceedings related to the management of the construction of a major railway project in the Middle East (2020-2021).

#### SELECTED RESEARCH

- "Games with coupled populations—An experiment in continuous time", *Journal of Economic Theory*, 195, 105281 (2021), with V. Benndorf and H.-T. Normann.
- "Perturbed best response dynamics in a hawk-dove game", *Economics Letters*, 153, 61-64 (2017), with V. Benndorf.
- "Equilibrium selection with coupled populations in hawk-dove games—Theory and experiment in continuous time", Journal of Economic Theory, 165, 472-486 (2016), with V. Benndorf and H.-T. Normann.
- "A quantum-like model for complementarity of preferences and beliefs in dilemma games", *Journal of Mathematical Psychology*, 78, 96-106 (2017), with J. Denolf, H. Josephy and A. Barque-Duran.
- "Quantum stochastic walks on networks for decision-making" Scientific Reports, 6, 23812 (2016), with E. Sánchez-Burillo.
- "A connection between quantum decision theory and quantum games—The Hamiltonian of strategic interaction" *Journal of Mathematical Psychology*, 58, 33-44 (2014).
- Presentations in conferences and seminars at multiple European universities and business schools, including an invitation to the Microeconomics Seminar at the 6th Lindau Nobel Laureate Meeting on Economic Sciences.

# **LANGUAGE SKILLS**

- Spanish Native
- English Fluent
- German Intermediate

