

CURRICULUM VITAE



Jonathan S. Bowater **Executive Vice President, Compass Lexecon**

555 12th Street, NW, Suite 501
Washington, DC 20004
(202) 753 5218 direct
jbowater@compasslexecon.com

EDUCATION

M.Sc. in Economics, University of Bristol, UK, 1995

B.Sc. in Economics and Politics (Joint Honors), University of Bristol, UK, 1993

EMPLOYMENT HISTORY

Executive Vice President, Compass Lexecon, Washington, DC, 2018 – Present
(Previously: *Sr. Vice President* 2014 – 2018; *Vice President* 2007 – 2014)

Vice President, CapAnalysis, Washington, DC, 2005 – 2007
(Previously: *Sr. Economist* 2002 – 2005; *Economist* 1999 – 2002)

Economist, Lexecon Limited, London, UK, 1995 – 1999

RECENT CASE HIGHLIGHTS

AMD/ZT Systems, 2024

Dicks Sporting Goods/Foot Locker, 2024

Kroger/Albertson, 2023/24

United States v. Google (Ad Tech), 2023

NPD/IRI, 2022

Thermo Fisher/PPD, 2021

Ryan Kett v. Mitsubishi Materials Corporation, et al., 2020

Chelsea Jensen et al. v. Samsung Electronics Co., et al., 2019/2020

Road Haulage Association v. Man SE, et al., 2019

Ryan Kett, et al. v. Kobe Steel, et al., 2019

FTC v. Wilh. Wilhelmsen Holding, 2017/2018

GTCR/PR Newswire, 2015/16

FTC v. Sysco, 2014/15

Random House/Penguin, 2012/13

DETAILED CONSULTING EXPERIENCE

Antitrust consulting in the tech industry, 2025
AMD/ZT Systems, 2024
Dicks Sporting Goods/Foot Locker, 2024
1440 Foods Co./Pervine Foods LLC, 2024
Kroger/Albertson, 2023/24
United States v. Google (Ad Tech), 2023
Topher's Beard Company v. Olin Corp. et al., 2023
NPD/IRI, 2022
Sean Allott v. Panasonic Corp. et al., 2021/22
Thermo Fisher/PPD, 2021
Philip Evans v. Barclays Bank PLC & Others (UK CAT), 2021
Michael O'Higgins FX Class Rep. Ltd. v. Barclays Bank PLC & Others (UK CAT), 2021
Cision/PR Newswire, 2020
Merger counseling in the dry packaged goods industry, 2020
Merger counseling in the book publishing industry, 2020
Ryan Kett v. Mitsubishi Materials Corporation, et al., 2020
Chelsea Jensen et al. v. Samsung Electronics Co., et al., 2019/2020
Peabody/Arch merger, 2019/2020
Road Haulage Association v. Man SE, et al., 2019
Ryan Kett, et al. v. Kobe Steel, et al., 2019
FTC v. Wilh. Wilhelmsen Hollding, 2017/2018
Robert Foster and Murry Davenport v. Sears Canada Inc., et al., 2017/18
Cygnus Electronics Corp and Sean Allott v. Panasonic Corp, et al., 2017/18
Antitrust consulting in the military equipment industry, 2017/2018
Darren Ewert v. DENSO Corporation, et al., 2016-18
Darren Ewert v. Nippon Yusen Kabushiki Kaisha, et al., 2016/17
Antitrust consulting in the coal industry, 2016/17
GTCR/PR Newswire, 2015/2016
Gray Television/Schurz Communications merger, 2015
Antitrust consulting in the computer chip industry, 2015
Antitrust consulting in the grocery industry, 2015
FTC v. Sysco, 2014/15

Antitrust consulting for Microsoft, 2014/15
Antitrust consulting in the beer distribution industry, 2015
Antitrust consulting in the cereals industry, 2014
Alcon/Wavetec merger, 2014
Gray/Hoak merger, 2014
Merger counseling in paper products industry, 2013
CIN/Best Case merger, 2013
Random House/Penguin merger, 2012/13
Snyder's-Lance/Snack Factory merger, 2012
Blackbaud/Convio merger, 2012
Antitrust consulting for Air Products Korea 2011/12
Economic consulting for Novartis, 2011
Antitrust consulting for Fonterra, New Zealand, 2011
Unilever/Alberto Culver merger, 2010/11
Simon/Prime merger, 2010
Cason-Merenda v. Detroit Medical Center, et al., 2009-2015
Natchitoches v. Tyco, 2009
ECSL v. EWS (in UK CAT), 2009
Daniels Sharpsmart v. Tyco, 2008
Schering-Plough/Organon BioSciences (Intervet) merger, 2007
Olin/Pioneer merger, 2007
Nestlé/Gerber merger, 2007
Nestlé/Novartis Medical Nutrition merger, 2007
Whirlpool/Maytag merger, 2006
A.O. Smith/State Industries merger, 2005
FTC v. Arch Coal, 2004
Divestiture counseling in the automotive parts industry, 2004 and 2006
Merger counseling in the clay products industry, 2004
Merger counseling in the chemicals industry, 2002-2006
Merger counseling in the alcoholic beverage industry, 2002-2007
Merger counseling in the wireless telecommunications industry, 2003/2005
Oracle/PeopleSoft, 2003
Merger counseling in the IT distribution industry, 2003/2005
UST v. Swedish Match, 2003

Merger counseling in the satellite TV industry, 2002
Counseling re FTC's Do-Not-Call list, 2002
Pepsi/Quaker merger, 2001
LTV/USX joint venture, 2000
Merger counseling in industrial/agricultural machinery industry, 2000/2001
Counseling re Italian competition investigation into baby food pricing, Italy, 1999
BAT/Rothmans (Stage I EC) merger, 1999
Danish Crown/Vestjyske Slaterier (Stage II EC) merger, 1999
Expert witness preparation in Restrictive Practices Court litigation re sports broadcasting rights, UK, 1999
Joint venture counseling in Polish pay-TV industry, 1998
Merger counseling in feminine hygiene products industry, Spain, 1998
Guinness/GrandMet merger, 1997
Merger counseling in brewing industry, Czech Republic, 1997
Bass/Carlsberg-Tetley (UK) merger, 1997
Expert witness preparation in UK litigation re rights fees payable to PRS, 1997
Competition counseling re OFT investigation into BSkyB's operating practices, 1996
Competition counseling re OFT investigation into brown and white goods industry, 1995

TESTIMONY, WHITE PAPERS, PRESENTATIONS

Co-presenter to Antitrust Division of the Department of Justice on competition issues in the proposed merger between Gray Television and Schurz (2015)
Co-authored a white paper submitted to the Antitrust Division of the Department of Justice regarding competitive issues in Manhattan Beer Distributors acquisition of Windmill (2015)
Co-presenter to Antitrust Division of the Department of Justice on competition issues in the proposed merger between Random House and Penguin (2012)
Co-authored a white paper submitted to, and participated in presentation to, the Antitrust Division of the Department of Justice regarding competition issues in the proposed merger between Blackbaud and Convio (2012)
Provided an expert report in a labor matter in district court involving allegations of unfair dismissal (2012)

SELECTED PROFESSIONAL PRESENTATIONS AND ACTIVITIES

Moderated an ABA panel, "Selecting and Working with Experts in Antitrust," American Bar Association Section of Antitrust Law, January 14, 2013
Participated in the editing and preparation of the second edition of *The Market Power Handbook*, American Bar Association, Section of Antitrust Law, 2011

“Unilateral Effects and the Role of Econometrics in Merger Review,” presented to the antitrust practice of a major law firm, 2011

PUBLICATIONS

“Horizontal Merger Investigations: Insights from the Latest Data from the FTC,” (with Mary Coleman), *The Threshold*, Vol. XIII, No. 2, Spring 2013, American Bar Association Section of Antitrust

PROFESSIONAL AFFILIATIONS

Associate Member, American Bar Association