CV
JORGE PADILLA

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EDUCATION

1992 *DPhil in Economics,* Nuffield College, University of Oxford
Essays on the Economics of Consumer Switching Costs (advisor Dr Paul D. Klemperer)
1990 *MPhil in Economics,* St. Antony's College, University of Oxford
George Webb Medlay Medal for Best Performance in Written Exams
Prize for Best M. Phil Thesis
1988 *BA in Economics (with honours)*, University of Alicante, Spain

PROFESSIONAL EXPERIENCE

2025 - Present *Founding Fellow*, Royal Economic Society
2024 - Present *Chair*, Compass Lexecon International
2024 - 2026 *Senior Fellow*, GW Innovation and Competition Lab (George Washington University)
2018 - 2020 *Member* of the Expert Group on the Licensing and Valuation of Standard Essential Patents created by the European Commission
2015 - 2025 *Editorial Board*, Competition Law and Policy Debate
2014 - 2025 *Associate Professor of Competition Economics*, Toulouse School of Economics (TSE)
2011 - 2023 *Senior Managing Director*, Compass Lexecon
2009 - 2011 *European Chief Executive Officer*, LECG
2007 - 2020 *Associate Professor of Competition Economics*, Barcelona Graduate School of Economics (BGSE)
2004 - 2018 *Member* of the Scientific Committee of FEDEA
2004 - 2009 *Senior Managing Director*, LECG
2003 - Present *Research Fellow*, Centro de Estudios Monetarios y Financieros (CEMFI)
1998 - 2004 *Director and Managing Director*, NERA
1993 - 2011 *Research Fellow* (Industrial Organization), Centre for Economic Policy Research (CEPR)
1991 - 2000 *Professor of Economics*, Centro de Estudios Monetarios y Financieros (CEMFI)

SELECTED CONSULTING EXPERIENCE

Dr Padilla's project experience in the European Union includes:

Abusive Behaviour

Analysis and advice to clients on market definition, pricing and non-pricing strategies in connection with abuse of dominant position proceedings before the European Commission and the competition authorities of several Member States.

- **Selected cases:** Microsoft (server OS interoperability and media player tying), Euronext (predation), Telefónica (margin squeeze), Tomra (loyalty rebates), Qualcomm (FRAND licensing), Standard and Poors (excessive pricing), Microsoft (browser tying), Google (search manipulation), The Mathworks (interoperability), Perindopril (reverse payment patent settlements), Qualcomm (exclusive rebates and predation), Qualcomm (predation and exclusivity), Aspen (Italy, excessive prices), Actavis (UK CMA, excessive pricing), Valio (Finland, predatory pricing), Aspen (excessive pricing), OP Bank (Finland, bundled rebates), Amazon market place (discrimination), Nokia (refusals to deal), Apple Store (discrimination), HCC (Greece, rebates), UEFA & FIFA (Spain, tying), Linde (refusal to deal, HK), Meta (tying), EdP (Portugal, excessive pricing), Mondelez (parallel imports), Titan (Albania, excessive prices), Nvidia (margin squeeze), Qualcomm (United Kingdom, tying, refusal to license).

Cartels
Analysis and advice to clients on nature and size of affected markets as well as on likely and actual effects in cartel investigations before the European Commission and the competition authorities of several Member States.

- **Selected cases:** Industrial copper tubes, Plumbing copper tubes, Gas-Insulated Switchgear, Dutch bitumen, Spanish bitumen, Paraffin wax, Bananas, Car glass, Fuel surcharges (UK), Catering (Portugal), Libor and Euribor, CDS, Asphalt and Forest products (Finland), Tobacco (Cyprus, Italy, the Netherlands, Spain), Ethylene (Netherlands).

Horizontal and Vertical Restrictive Agreements
Analysis and advice to clients on likely anticompetitive effects and potential efficiencies resulting from horizontal and vertical cooperation agreements.

- **Selected cases:** Irish Beef (advisor to the Irish High Court), SkyTeam, Star Alliance, Perindopril, Paroxetine (UK, CMA), Mediaset (CNMC, Spain), Airline Ticket Distribution, Automotive Distribution (Saudi Arabia, tying), Xerox (Japan, territorial restrictions), Xiaomi (Poland, RPM), Temu (Germany, RPM), Amazon (Germany, Pricing restrictions).

Mergers
Economic analysis and advice to clients in connection with merger inquiries by the European Commission and the competition authorities of several Member States.

- **Selected cases:** Philip Morris/Papastratos, TomTom/TeleAtlas, GDF/Suez, Siemens/VATech, Heinz/HP, Omya/Huber, Glatfelter/Crompton, Ryanair/AerLingus, Google/Doubleclick, IBM/Telelogic, Alcatel/Finmeccanica/Thales, Hachette/Lagardere, KLM/Martinair, Kraft/Cadbury, Arsenal/DSP, Olympic/Aegean, SCJ/Sara Lee, Unilever/Sara Lee, Deutsche Börse/NYSE, Seagate/Samsung, J&J/Synthes, UPM/Millikosky, Universal/EMI, Glencore/Xstrata, H3G/Orange, UPS/TNT, Siemens/Dresser-Rand, Omnicom/Publicis, GE/Alstom, BT/EE, H3G/O2 Ireland, H3G/WIND, Amadeus/Navitaire, Douwe Egberts/Mondelez, Crown/Mivisa, The Walt Disney Company/21st Century Fox, IBM/Red Hat, HHI/DSME, Nvidia/Arm, Konecranes/Cargotec, VM ware/Broadcom, Discovery Warner Bros, PMI/Swedish Match, Brookfield/Cameco/WEC, 3UK/Vodafone, Orange/MasMóvil, Amex GBT/CWT, Bunge/Viterra, Nvidia/run.ai, II-IV/Coherent, Kumba/Impala, Framatome/Rolls-Royce, Kesko/Heinon, Minerva/Marfrig, Vodafone/TPG, Thermo Fisher/Solventum, CUF/Hospital Particular do Algarve, TIL/Hutchison Ports/TERCAT, Clearstream/Allfunds, UPM-Kymmene/Sappi JV.

State Aid
Economic analysis and advice to clients in connection with state aids investigations conducted by the European Commission.

- **Selected cases:** Ireland (private medical insurance and banks), France (France Telecom), Italy (Finmeccanica), Spain (Ciudad de la Luz), Ireland (Apple).

Competition Policy Advice
Author of a study on supply-side substitution for the European Commission (DG Enterprise and DG Competition). Director and principal author of a study on competition policy in the new economy for the Department of Industry of the Catalan Government. Director and author of a study on the competitive implications of switching costs for the Office for Fair Trading.

- The Role of Supply-side Substitution in the Definition of the Relevant Markets in Merger Controls, Report to the European Commission, 2001.
- Switching Costs, joint with Ciara McSorley and Mark Williams, DTI-OFT Discussion Paper No 5, 2003.

Litigation
Production of expert economic reports and analyses in connection with a wide range of litigation cases arising from the application of regulation and competition laws and intellectual property laws in various European jurisdictions, including cases before the UK Competition Appeals Tribunal and UK High Court. Many of these cases involve the estimation of damages.

Proactive Advice
Advice to clients on the competition policy implications of their business strategies, development of codes of conduct, design and implementation of compliance programs.

Intellectual Property
Copyright remuneration in an AI world. Valuation of performance and mechanical rights in the entertainment industry. Advice in compulsory licensing cases. Advice on FRAND licensing cases (for SEPs) in various European jurisdictions, China, Korea, Japan, India, Spain, Taiwan, the UK and the US. Member of the SEP Expert Group of the European Commission 2018-2020.

International Arbitration
Advice on international arbitration cases in Frankfort, Madrid, New York, Paris, London Singapore and Washington DC. Many of these cases involve the so-called Euro defence.

- **Sectors**: airlines, chemical products, energy, intellectual property and telecommunications
- **Issues:** antitrust infringement, contractual disputes, damages calculations, IP valuation

Economic Regulation
Production of expert economic reports and analysis in connection with regulatory disputes in Israel (banking and chemicals), Spain (energy and telecoms) and the UK (broadband and pay TV).

Outside the European Union, Jorge has participated in projects in Albania, Argentina, Australia, Brazil, Canada, Chile, China, Colombia, Hong Kong, India, Israel, Jamaica, Japan, Korea, Mexico, Singapore, South Africa, Taiwan, Turkey, the United Kingdom and the United States, and the Uruguay.

PUBLICATIONS

Industrial Organization

“Consumer switching costs: a survey”, Investigaciones Económicas, 1991.

“Mixed pricing in oligopoly with consumer switching costs”, International Journal of Industrial Organization, 1992. (This paper received the Young Economists’ Best Prize Essay of the European Association of Research in Industrial Economics, 1990.)

“Revisiting dynamic duopoly with consumer switching costs”, Journal of Economic Theory, 1995.

“Product line decisions and the Coase conjecture”, joint with Kai-Uwe Kühn, Rand Journal of Economics, 1996.

“Do firms' product lines include too many varieties?”, joint with Paul Klemperer, Rand Journal of Economics, 1997.

“Renewable Entry in Liberalized Electricity Markets: Implications for Policy Design”, joint with Gerard Llobet, Energy Journal, 2018.

“Does direct connect benefit travellers”, joint with Salvatore Piccolo, Economic Letters, 2020.

“The Simple Economics of Wholesale Price-Parity Agreements: The Case of the Airline Tickets Distribution Industry”, joint with Salvatore Piccolo and Nadine Watson, Journal of Competition Law and Economics, 2021.

“Should Vertically Integrated Platforms be Mandated to Share Information with their Rivals?”, joint with Salvatore Piccolo and Helder Vasconcelos, Economics Letters, 2021.

“When Prohibiting Wholesale – Price Agreements Harms Consumers”, joint with Michele Bisceglia and Salvatore Piccolo, International Journal of Industrial Organisation, 2021.

“Self-preferencing in Markets with Vertically-Integrated Gatekeeper Platforms”, joint with Joe Perkins and Salvatore Piccolo, Journal of Industrial Economics, 2021.

“Business Models, Consumer Data and Privacy in Platform Markets”, joint with Salvatore Piccolo and Helder Vasconcelos, Economia e Politica Industriale, 2022.

“Vertical Integration, Innovation and Foreclosure with Competing Ecosystems”, joint with Michele Bisceglia, Salvatore Piccolo and Shiva Shekhar. Information Economics and Policy, 2022.

“On Sellers’ Cooperation in Hybrid Marketplaces”, joint with Michele Bisceglia, Journal of Economics and Management Strategy, 2022.

“Optimal Exit Policy with Uncertain Demand”, joint with Michele Bisceglia, Joe Perkins and Salvatore Picolo, Journal of Industrial Economics, 2023

“On the Bright Side of Market Concentration in a Mixed – Oligopoly Healthcare Industry”, joint with Michele Bisceglia, Salvatore Piccolo and Pekka Sääskilahti, Journal of Health Economics, 2023.

“On Excessive Entry in Bayes-Cournot Oligopoly”, joint with Michele Bisceglia, Joe Perkins and Salvatore Piccolo, RAND Journal of Economics, 2024.

“Data-driven Envelopment with Privacy-Policy Tying”, joint with Daniele Condorelli, Economic Journal, 2024.

“Merging Laggards”, joint with Salvatore Piccolo, Journal of Competition, Law and Economics, 2024.

“Fair Share Payments with Network Investments”, joint with Daniele Condorelli, Information Economics and Policy, 2025

“The Strategic Value of Platform Encroachment: Seller Entry and Network Effects”, joint with Salvatore Piccolo and Shiva Shekhar, International Journal of Industrial Organisation, 2026.

Macroeconomics

“Delegation in international monetary policy games”, joint with Juan J. Dolado and Mark Griffiths, European Economic Review, 1994.

“Wage bargaining in industries with market power”, joint with Samuel Bentolila and Juan J. Dolado, Journal of Economics and Management Strategy, 1996.

“Multilateral Institutions for International Economy Policy Coordination: Bargaining versus Voting”, joint with Antonio Morales, Spanish Economic Review, 1999.

“Union Power, Replacement, and Labor Market Dynamics”, joint with Kai-Uwe Kühn, Economic Journal, 2002.

“Fiscal Policy and the Implementation of the Walsh Contract for Central Bankers”, joint with Haizhou Huang, Annuals of Economics and Finance, 2002.

“What may be causing the observed increase in profits, mergers and concentration in the EU and the US?, Competition Law and Policy Debate, 2019.

Banking and Finance

“Shared ATM networks and banking competition”, joint with Carmen Matutes, European Economic Review,1994.

“Dynamic banking: a reconsideration”, joint with Sudipto Bhattacharya, Review of Financial Studies, 1996.

“Endogenous communication among lenders and entrepreneurial incentives”, joint with Marco Pagano, Review of Financial Studies, 1997.

“Banking (conservatively) with optimists”, joint with Michael Manove, Rand Journal of Economics, 1999.

“Financial distress, bank debt restructurings and layoffs”, joint with Alejandro Requejo, Spanish Economic Review, 2000.

“Sharing default information as a borrower discipline device”, joint with Marco Pagano, European Economic Review, 2000.

“The costs and benefits of the strict protection of creditor rights: theory and evidence”, joint with Alejandro Requejo, in Gavin and Pagano (eds.) Institutional Arrangements to Ensure Willingness to Repay in Financial Markets, Inter-American Development Bank, 2000.

“Collateral versus project screening: A model of lazy banks”, joint with Michael Manove and Marco Pagano, Rand Journal of Economics, 2001.

“Big Tech Banking”, joint with Miguel de la Mano, Journal of Competition Law and Economics, 2018.

“No barbarians at the gate? The relatively slow progress of Big Techs in EU and US retail banking”, joint with Stefano Trento, Concurrences, 2019.

“BigTech “banks”, financial stability and regulation”, Financial Stability Review, Bank of Spain, 2020.

Competition Policy

“Competition policy in the New Economy: Is European Competition Policy up to the challenge?”, joint with Christian Ahlborn and David S. Evans, European Competition Law Review, 2001.

“The complex landscape of oligopolies under EU competition policy. Is collective dominance ripe for guidelines?”, joint with Juan Briones, World Competition, 2001.

“The Efficiency Offence Doctrine in European Merger Control”, in William Rowley and Michael Reynolds (eds.), International Merger Control: Prescriptions for Convergence, International Bar Association, 2002.

“Tying in Platform Software: Reasons for a Rule-of-Reason Standard in European Competition Law”, joint with David S. Evans and Michele Polo, World Competition, 2002.

“Demand-Side Efficiencies in Merger Control,” joint with David Evans, World Competition, 2003.

“The Antitrust Economics of Tying: A Farewell to Per Se Legality”, joint with Christian Ahlborn and David S. Evans, Antitrust Bulletin, 2004.

“Tying Under Article 82 EC and the Microsoft Decision: A Comment on Dolmans and Graf”, joint with David S. Evans, World Competition, 2004.

“From State Monopoly to the “Investment Ladder”: The Logic and Limits of the NRF”, joint with Alison Oldale, in A. Nilsson and M. Bergman (eds.), The Pros and Cons of Antitrust in Deregulated Markets, Swedish Competition Authority, 2004.

“The Logic and Limits of the Exceptional Circumstances Test in Magill and IMS Health”, joint with Christian Ahlborn and David S. Evans, Fordham International Law Journal, 2004.

“Excessive Prices: Using Economics to Define Administrable Legal Rules”, joint with David S. Evans, Journal of Competition Law and Economics, 2005.

“Designing Antitrust Rules for Assessing Unilateral Practices: A Neo-Chicago Approach”, joint with David S. Evans, University of Chicago Law Review, 2005.

“Rebates as an Abuse of Dominance under Article 82 EC”, joint with Donald Slater, GCLC Research papers on Article 82 EC, 2005.

“A Pragmatic Approach to Identifying and Analysing legitimate Tying Cases”, joint with David S. Evans and Michael S. Salinger, in I. Atanasiu and C_D. Ehlermann (eds.), European Competition Law Annual: 2003, Panel III, Hart Publishing, 2006.

“Innovation, Competition and the Lisbon Agenda”, joint with Henri Piffaut, The Lisbon Scorecard VII, CER, 2007.

“DG-COMP reform: An Assessment”, Concurrences Review, 2007.

“Compensation for SGEI: An Economists’ Look at the Altmark Test and the Community Framework”, join with Urs Haegler, in J. Derenne and M. Merola (eds.), Economic Analysis of State Aid Rules-Contributions and Limits, Lexxion, 2007.

“The Economics of High-Tech Antitrust”, joint with Anne Layne-Farrar and James Langenfeld, Global Competition Review, 2007.

“From Fairness to Welfare: Implications for the Assessment of Unilateral Conduct Under EC Competition Law”, joint with Christian Ahlborn, in C-D. Ehlermann and M. Marquis (eds.), European Competition Law Annual 2007, Hart Publishing, 2008.

“Article 81 Revisited: Deciphering EC Antitrust Goals and Rules”, joint with M. Bennett, in X. Vives (ed.), Competition Policy in Europe: Fifty Years of the Treaty of Rome, Oxford University Press, 2009.

“Merger Control and the Credit Crunch”, Concurrences, 2009.

“Antitrust Settlements in the EU: Private Incentives and Enforcement Policy”, joint with Kirsten Edwards, in C-D. Ehlermann and M. Marquis (eds.), European Competition Law Annual 2008, Hart Publishing, 2010.

“The Follower Phenomenon: Implications for the Design of Monopolization Rules in a Global Economy”, joint with Michal Gal, Antitrust Law Journal, 2010.

“Overconfidence”, Concurrences Review, 2010.

“For Welfare’s Sake? Balancing Rivalry and Efficiencies in Horizontal Mergers”, joint with Alison Oldale, Antitrust Bulletin, 2010.

“Damages for Exclusionary Practices: A Primer”, joint with Chiara Fumagalli and Michele Polo, in F. Etro and I. Kokkoris (eds.), Competition Law and the Enforcement of Article 102, Oxford University Press, 2010.

“The European Commission closes antitrust investigations in the mobile phone sector (Apple iPhone)”, e-Competitions Bulletin IT & Dominance, 2010.

“Quantifying Damages in Civil Proceedings”, Concurrences Review, 2011.

“The Use of Economic Evidence before the Courts of the European Union”, joint with Justin Coombs, in C-D. Ehlermann and M. Marquis (eds.), European Competition Law Annual 2009, Hart Publishing, 2011.

“The Good, the Bad, and the Ugly: Comments to the Commission’s Horizontal Guidelines—Standardization”, CPI Antitrust Chronicle, 2011.

“Tying and Competition Law: An Overview of EU and National Case Law”, joint with Ciara McSorley, E-Competitions Bulletin Tying, 2012.

“The interplay between competition policy and industrial policy: restructuring declining industries with structural overcapacity”, Concurrences, 2013.

“The Use of Economic Theory and Evidence in Recent Phase II EU Mergers: Practitioner’s Viewpoint”, in Barry Hawk, ed., Annual Proceedings of the Fordham Corporate Law Institute: International Antitrust Law & Policy: Fordham Competition Law, 2013.

“EU Merger Assessment of Upward Pricing Pressure: Making Sense of UPP, GUPPI and the Like”, joint with Alison Oldale, Journal of European Law & Practice, 2013.

“The economics of the UPS/TNT case revisited Implications for the future”, joint with Enrique Andreu, and Nadine Watson, CPI Journal, 2015.

“Antitrust, regulatory capture and economic integration”, joint with Mario Mariniello, and Damien Neven, Bruegel Policy Contribution, 2015.

“The Intel controversy: an introduction” with Lars Kjølbye and Robbert Snelders, Competition Law and Policy Debate, 2015.

“Efficiencies in Antitrust and Merger Control”, Competition Law and Policy Debate, 2016.

“Estimating Cartel Damages in the European Union”, join with Enrique Andreu, Nadine Watson and Elena Zoido, The Private Competition Enforcement Review, Edition 9, Estimating Cartel Damages in the EU (Competition Economics in the EU), 2016.

“The Role of Economics in EU Competition Law: From Monti’s reform to the State aid modernization package” Concurrences, 2016.

“Whither Article 102 TFEU: Comments to Akman and Crane”, Antitrust Law Journal, 2017.

“Mobile Mergers”, joint with Julia Borochoff, Competition Law and Policy Debate, 2017.

“Quantifying Horizontal Merger Efficiencies in Multi-Sided Markets: An Application to Stock Exchange Mergers”, joint with Enrique Andreu, in OECD, The Economics of Multi-Sided Markets, 2018.

“Should profit mergers play a more decisive role in horizontal merger control”, Journal of Competition Law and Practice, 2018.

“Should profit mergers play a more decisive role in horizontal merger control- A reply to Valletti and Zenger”, Journal of Competition Law and Practice, 2018.

“Another look at the economics of the UK CMA’s Phenytoin Case”, joint with John Davies in Y. Katsoulacos and F. Jenny, Excessive Pricing and Competition Law Enforcement, Springer, 2018.

“Another look at the Competitive Assessment of Information Exchanges amongst competitors in EU Competition Law”, joint with Bernardo Sarmento, Competition and Regulation, 2018.

“Another look at the Role of Barriers to Entry in Excessive Pricing Cases”, joint with John Davies, Competition and Regulation, 2019.

“Revisiting the Horizontal Mergers and Innovation Policy Debate”, Journal of European Competition Law and Practice, 2019.

“Harnessing platform envelopment in the Digital World”, joint with Daniele Condorelli, Journal of Competition Law and Economics, 2020.

“Competition policy and the Covid-19 opportunity”, joint with Nicolas Petit, Concurrences, 2020.

“A Keynesian Antitrust Response to the Covid-19 Crisis”, Journal of Antitrust Enforcement, 2020.

“The Simple Economics of Hybrid Market Places”, joint with Neil Dryden and Sergey Khodjamirian, Competition, California Lawyers Association, 2020.

“Potential Competition in Merger Control: Introduction”, Competition Law and Policy Debate, 2020.

“Killer Acquisitions? The Debate on Merger Control for Digital Markets”, joint with Mats Holmström, Robin Stilzing and Pekka Sääskilalhti. 2018 Yearbook of the Finnish Competition Law Association, 2020.

“On the Competitive Effects of Single-Homing: The case of Hybrid Market Places”, joint with Neil Dryden and Helder Vasconcelos, CPI Antitrust Chronicle, 2021.

“Merger Control Z”, joint with Joe Perkins, Salvatore Piccolo and Paul Reynolds, Concurrences, 2021.

“An Economist’s Perspective on the EU Competition Judicial Renew Process”, Competition Policy International, 2021.

“On the Risk of Using the Sequential Product-Level SSNIP Approach to Identify Relevant Markets”, Joint with Timo Autio, Salvatore Piccolo, Pekka Sääskilahti and Lotta Väänänen, Journal of Competition Law and Economics, 2022.

“Decision Theory and Legal Process in EU Competition Law”, in Kris Dekeycer, Celine Gauer, Johannes Laittenberger, Nils Wahl, Wouter Wils, Luca Prete (eds.) Regulation 1/2003 and Eu Antitrust Enforcement, Wolters Kluwer, 2022.

“Neoclassical Competition Policy without Apology” in Adina Claici, Assimakis Komninos and Denis Waelbroeck (eds.) The Transformation of EU Competition Law. Next Generation Issues, Wolters Kluwer, 2023.

“Expelling the Economists from EU Merger Control”, Competition Policy International, 2023.

“Do four-to-three mobile mergers harm consumers?”, joint with Thilo Klein, Paul Reynolds and Martin Wickens, The Analysis, 2023.

“Do four-to-three mobile mergers harm consumers?” A Deep-Dive into the UK Market, joint with Thilo Klein, Paul Reynolds and Martin Wickens, European Competition Law Review, 2023.

“Fairness and contestability in the provision of software application stores services”, Journal of Antitrust Enforcement, 2024.

“Booking/eTraveli and One-Stop Shopping”, joint with Joe Perkins and Salvatore Piccolo, Competitional Policy International, 2024.

“What is an Exclusionary Abuse?” Concurrences, 2024.

“On the Plausibility of Small Cartel Overcharges”, joint with Enrique Andreu, Salvatore Piccolo and Ben Dubowitz, The Analysis, 2024.

“A General Framework for Analysing the Effects of Algorithms on Optimal Competition Laws”, joint with Michal Gal, Theoretical Inquiries in Law, 2025.

“Dynamic Competition and Antitrust: Quick-Look Inferences from the Analysis of Big Tech’s R&D Expenditure Ratios”, Joint with Douglas H. Ginsburg and Koren Wong-Erwin, Antitrust Law Journal, 2025.

“What is an Exploitative Abuse?” in Assimakis Komninos (ed.), Liber Amicorum in Honour of Judge Nils Wahl, Concurrences, 2025.

“The “Crisis” of Antitrust Economics”, Oxford Review of Economic Policy, 2025.

“In Defence of Rebuttable Presumptions in Abuse of Dominance Cases”, in H. Komninos (ed.) Article 102 TFEU: Past-Present-Future, Kluwer, 2025.

“The Psychology of Competition Agencies: Using Computational Took to Address Motivitaded Skepticism”, Stanford Computational Antitrust, 2025.

“Reinvigorating the ‘Failing’ Failing firm Defence”, Concurrences, Book in honour of Oliver Guersent, SSRN 2026.

“Agreeing to Disagree in Antitrust”, Competition Policy International, 2026.

“Damaging Quantification in Exclusionary Abuse Cases”, joint with Peter Ormosi and Joe Perkins, Antitrust Bulletin, 2026.

“Taking Article 6(12) DMA Seriously: FRAND Access Prices for App Stores”, joint with Kadu Prasad, Journal of European Competition Law and Practice, 2026.

“When iRobot Met Amazon”, Joint with Gabriel Baron, Journal of European Competition Law and Practice, 2026.

“When and How to Rescue Efficiencies from Oblivion in Horizontal Merger Control, SSRN 2026, under submission to the Journal of Antitrust Enforcement, 2026.

“Dominance in Moton: a practical R&D intensity test for dynamic markets”, Network Law Review, 2026.

“The Judicial Renew of Economic Evidence in EU Merger Control: Implications of UPS v. Commission”, in Jerónimo Maíllo (ed.) Aranzadi La Ley, forthcoming 2027.

“Antitrust Cultural Wars”, forthcoming in Concurrences, Book in honour of Andreas Mundt, 2027.

Intellectual Property

“Pricing Patents for Licensing in Standard Setting Organisations: Making Sense of FRAND Commitments”, joint with Anne Layne-Farrar and Richard Schmalensee, Antitrust Law Journal, 2007.

“The Complements Problem within Standard Setting: Assessing the Evidence on Royalty Stacking”, joint with Anne Layne-Farrar and Damien Geradin, Boston University Journal of Science and Technology Law, 2008.

“Competing away Market Power? An Economic Assessment of Ex Ante Auctions in Standard Setting”, joint with Anne Layne-Farrar and Damien Geradin, European Competition Journal, 2008.

“Revisiting Injunctive Relief: Interpreting eBay in High-Tech Industries with Non- Practicing Patent Holders”, joint with Anne Layne-Farrar, Vincenzo Denicolò and Damien Geradin, Journal of Competition Law and Economics, 2008.

“Preventing Patent Hold up: An Economic Assessment of Ex Ante Licensing Negotiations in Standard Setting”, joint with Anne Layne-Farrar and Gerard Llobet, AIPLA Quarterly Journal, 2009.

“Elves or Trolls? The role of non-practicing patent owners in the innovation economy”, joint with Anne Layne-Farrar and Damien Geradin, Industrial and Corporate Change, 2011.

“Assessing the link between the standard setting and market power”, joint with Anne Layne-Farrar, International Journal of IT Standards and Standardizations Research, 2011.

“The Dynamic Innovation Implications of Licensing Patents under an Incremental Value Rule”, joint with Anne Layne-Farrar and Gerard Llobet, in G. A. Manne and J. D. Wright (eds.), Competition Policy and Patent Law under Uncertainty, 2011.

“Standards, Essential Patents and Antitrust”, European Journal of Competition Law and Practice, 2012.

“Settling FRAND disputes: Is Mandatory Arbitration a Reasonable and Non Discriminatory Alternative?”, joint with Pierre Larouche and Richard S. Taffet, Journal of Competition Law and Economics, 2014.

“Payments and Participation: The incentives to Join Cooperative Standard Setting efforts”, joint with Anne Layne-Farrar and Gerard Llobet, Journal of Economics, Management and Strategy, 2014.

"Patent Licensing in Vertically Disaggregated Industries: the Royalty Allocation Neutrality Principle," with Anne Layne-Farrar and Gerard Llobet, Communications & Strategies, 2014.

“Revisiting the Controversy over IEEE’s New Patent Policy”, Concurrences, 2015.

“Should reverse payment patent settlements be prohibited per se?” joint with Valerie Meunier, Ian S. Forrester, A Scot without Borders - Liber Amicorum - Volume II, Concurrences Review, 2015.

“The Optimal Scope of the Royalty Base in Patent Licensing”, joint with Gerard Llobet, Journal of Law and Economics, 2016.

“Portfolio Licensing at the End-User Device Level: Analysing Refusals to License FRAND-Assured Standard-Essential Patents at the Component Level”, join with Koren W. Wong-Ervin, Antitrust Bulletin, 2017.

“Balancing Incentives to Innovate in Upstream Wireless Technology Markets with Exit Concerns in Midstream Component Product Markets”, joint with Koren W. Wong-Ervin, Douglas H. Ginsburg, - Liber Amicorum, Concurrences Review, 2018.

“Antitrust Analysis Involving Intellectual Property and Standards: Implications from Economics”, joint with Douglas H. Ginsburg and Koren W. Wong-Ervin, Harvard Law & Technology Journal, 2020.

“Balancing Incentives to Innovate in Upstream Wireless Technology Markets with Exit Concerns in Midstream Component Product Markets”, joint with Koren Wong-Ervin, in Douglas H. Ginsburg: An Antitrust Professor on the Bench, Liber Amicorum, Volume II, 2020.

“The value of Standard Essential Patents and the Level of Licensing”, joint with Bowman Heiden and Ruud Peters, AIPLA Quarterly Journal, 2021.

“Revisiting the Bizarre SEP Level of Licensing Antitrust Controversy”, joint with Pekka Sääskilahti. Journal of European Competition Law & Practice, 2021.

Patent Holdout Explains why Patent Holdup is Still on the Table: In Memoriam of Alexander Galetovic, Competition Policy International, 2022.

“A Model of Socially Inefficient Patent Hold-out”, joint with Gerard Llobet, Journal of Economics and Management Strategy, 2023.

“Royalty Stacking and Validity Challenges: the Inverse Cournot Effect”, Journal of Industrial Economics, 2023.

“The Geopolitical Implications of Patent Holdout and the Ensuing Race to the Home Court”, joint with Andrew Tuffin, forthcoming in Jonathan M. Barnett and Sean M. O’Connor, 5G and Beyond: Intellectual Property and Competition Policy in the Internet of Things, Cambridge University Press, 2023.

“Demystifying licensing debates: Should Gen AI developers pay to train their models on copyright protected content?”, joint with Kadu Prasad, 2025.

Working Papers

“Consumer Preferences for Personal Data Protection and Targeted Advertising in Social Networks: From Evidence to Policy”, joint with Patricia Lorenzo and Alejandro Requejo, 2020.

“Dynamic Bertrand–Edgeworth Competition with Uncertain Demand”, joint with Esteban Cattaneo, Francisco Franchetti and Salvatore Piccolo, SSRN, 2020.

“On the Private and Social Value of Consumer Data in Vertically-Integrated Platform Markets”, joint with Jakub Kastl, Salvatore Piccolo and Helder Vasconcelos, SSRN 2021.

“Trademark Liability on Hybrid Markets”, SSRN 2022.

“Another Look at the Debate on the Fair Share Proposal”, joint with Daniele Condorelli and Zita Vasas, SSRN 2023.

“The Value Exchange between Search Engines and News Publishers”, joint with Lau Nilausen, SSRN 2024.

“A Primer on the Value Exchange between News Publishers and Search Engines”, joint with Lau Nilausen and Andrew Tuffin, SSRN 2024.

“The Logic and Limits of Rebuttable Presumptions in Monopolization Cases”, joint with Michal Gal and Salvatore Piccolo, SSRN 2025, under review at the Journal of Competition Law and Economics.

“Buyer Power and Exclusive Dealing in Bidding Markets”, joint with Daniele Condorelli, SSRN 2025, under review at the American Economic Journal: Microeconomics.

“Generative AI Models at the Gate: Licensing Frameworks for the Effective and Efficient Protection of Copyright Protected Content in AI World”, joint with Kadu Prasad, SSRN 2025.

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