

JOSEPH H. GOODMAN
Executive Vice President

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Compass Lexecon
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AREAS OF SPECIALIZATION

Industrial organization, antitrust and competition, pensions and ERISA litigation, securities and financial markets, vertical mergers, tech, econometric analysis

PROFESSIONAL EXPERIENCE

Compass Lexecon, Chicago, Illinois (2012-Present)
Executive Vice President (2025-Present)
Senior Vice President (2021-2025)
Vice President (2016-2021)
Senior Economist (2012-2016)

Northwestern University, Evanston, Illinois (2019-Present): Adjunct Lecturer

EDUCATION

Ph.D., Northwestern University: Economics, 2012

M.A., Washington University in St. Louis: Economics, 2007

B.A., Washington University in St. Louis: Mathematics and Economics, *summa cum laude*, 2007

SELECTED CONSULTING ENGAGEMENTS

Federal Trade Commission, Plaintiff, v. Meta Platforms, Defendant, United States District Court for the District of Columbia, Case No. 1:20-cv-03590-JEB (2021-2025): On behalf of defendants, assisted in preparation of expert report and testimony of John List regarding market definition and substitutability between Facebook, Instagram, and other products.

Kevin Dale, et al., Plaintiffs, v. NFP CORP., et al., Defendants, US District Court for the Northern District of Illinois, Eastern Division, Case No. 1:20-cv-2942 (2024): On behalf of defendants, assisted experts in preparing reports that evaluated a retirement plan's fixed income portfolio, assessed investment reasonableness and fee appropriateness, and analyzed damages claims.

Libor-Based Financial Instruments Antitrust Litigation, US District Court for the Southern District of New York, MDL No. 2262, Master File No. 1:11-md-2262-NRB, Case No.: 1:11-cv-05450-NRB (2023-24): On behalf of a defendant, assisted Dennis Carlton in preparing an expert report regarding the alleged conspiracy to suppress LIBOR rates.

In the Matter of Microsoft Corp., a corporation and Activision Blizzard, Inc., a corporation, United States of America Federal Trade Commission Office of Administrative Law Judges, FTC Docket No. 9412, and *in Re: Federal Trade Commission, v. Microsoft Corporation, et al.*, in the United States District Court Northern District of California San Francisco Division, Civil Action No. 23-cv-02880-JSC (2023): On behalf of defendants, assisted in economic analysis and preparation of expert report and testimony of Dennis Carlton regarding the competitive effects and consumer benefits of the proposed vertical merger. This case was awarded the Matter of the Year award by Global Competition Review.

Young Cho, Individually and as Representative of a Class of Similarly Situated Persons, and on Behalf of the Prudential Employee Savings 401(k) Plan, Plaintiff v. The Prudential Insurance Company of America et al., Defendants, United States District Court District of New Jersey, C.A. No. 2:19-cv-19886 (2023): On behalf of defendants, assisted expert in preparing report regarding the appropriateness and performance of funds in a 401(k) plan.

Illumina, Inc. and Grail, Inc., in the United States of America, Before the Federal Trade Commission Office of Administrative Law Judges, Docket No. 9401 (2021): On behalf of defendants, assisted in economic analysis and preparation of expert report of Dennis Carlton regarding the competitive effects and consumer benefits of the proposed vertical merger.

In the Matter of an Independent Review Process before the International Centre for Dispute Resolution Namecheap, Inc., v. Internet Corporation for Assigned Names and Numbers, ICDR Case No. 01-20-0000-6787 (2021-22): On behalf of ICANN, led the economic team assisting Dennis Carlton in preparing an expert report on the competitive effects and harms of the cessation of price caps for the .ORG, .INFO, and .BIZ registries.

Insignia Systems, Inc. v. News Corporation, News America Marking FSI L.L.C, et al., United States District Court District of Minnesota, Case No. 19-cv-1820 (2021): On behalf of News, helped lead the economic team assisting expert Dennis Carlton. The case involved alleged monopolization of the instore promotions business.

Australian Competition and Consumer Commission v. Google LLC & Google LLC, Federal Court of Australia Proceeding NSD 816/2020 (2021): Supported expert in trial testimony on behalf of Google in matter related to disclosure issues and behavioral economics.

Ashley Nelsen, Roody Jasmin, and Joellyn Williams, individually and as representatives of a class of similarly situated persons, vs. Principal Global Investors Trust Company, Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company, Principal Global Investors, LLC, and Principal Management Corporation, United States District Court for the Southern District of Iowa Central Division, Case No. 4:18-cv-00115-SMR-SBJ (2020): On behalf of defendants, assisted expert in preparing report regarding the selection and monitoring of underlying funds in a collective investment trust and whether the employed processes were consistent with industry standards and practice.

Dallas Police & Fire Pension System, vs. Townsend Holdings, LLC d/b/a/ The Townsend Group, Richard Brown, Martin Rosenberg and Gary B. Lawson, District Court of Dallas County, Texas, 298th Judicial District, Cause No. DC-17-11306 (2020): On behalf of DPFPS, assisted expert in preparing report regarding the appropriateness of pension investments and the actions of the investment consultant.

Australian Competition and Consumer Commission v. Google LLC & Google Australia Pty Ltd, Federal Court of Australia Proceeding NSD 1760/2019 (2020): Supported expert in trial testimony on behalf of Google in matter related to location data settings on mobile devices.

In Re: Interior Molded Doors Antitrust Litigation and In Re: Interior Molded Doors Indirect Purchaser Antitrust Litigation, United States District Court for the Eastern District of Virginia, Richmond Division, Civil Action Nos. 3:18-cv-00718-JAG and 3:18-cv-00850-JAG (2019-20): On behalf of Defendants, assisted in economic analysis and preparation of expert report of Dennis Carlton regarding alleged collusion in the market for interior molded doors.

Valassis Communications, Inc. v. News Corporation, News America Marking, et al., United States District Court Southern District of New York, Case No. 1:17-cv-07378-PKC (2017-21): On behalf of News, helped lead the economic team assisting expert Dennis Carlton. The case involved alleged monopolization of the instore promotions business.

Lindie L. Banks and Erica LeBlanc, individually and on behalf of all others similarly situated vs. Northern Trust Corporation and Northern Trust Company, United States District Court, Central District of California, Case No. 2: 16-cv-09141-JFK (JCx) (2019): On behalf of defendants, assisted in economic analysis and preparation of reports of expert Daniel Fischel regarding the economic performance of allegedly imprudent investment options.

In the Matter of an Independent Review Process before the International Centre for Dispute Resolution Afiliis Domains No. 3 Limited, v. Internet Corporation for Assigned Names and Numbers, ICDR Case No. 01-18-0004-2702 (2019): On behalf of ICANN, assisted Dennis Carlton in preparing an expert report on the competitive effects of Verisign operating the .WEB registry.

Libor-Based Financial Instruments Antitrust Litigation, US District Court for the Southern District of New York, Case No. 1:11-md-02262 (2016-17): On behalf of a joint difference group of banks, led the econometric analysis for expert Robert Willig and assisted in preparing reports regarding the alleged widespread suppression of LIBOR rates. Plaintiffs' class certification and Daubert motions were largely denied. Similarly, on behalf of banks in other IBOR settings, engaged in econometric and economic analysis of damages stemming from alleged manipulation of rates. (2013-2025)

Jeffrey Plotnick, et al. vs. Computer Sciences Corporation Deferred Compensation Plan for Key Executives, et al., New Jersey District Court, Case No. 2:14-cv-00303 (2015-16): On behalf of defendants, assisted in an economic analysis of damages stemming from a change in pension plan rules.

Federal Trade Commission, et al., v. Staples, Inc. and Office Depot, Inc., United States District Court for the District of Columbia, Case No. 1:15-cv-02115-EGS (2015-16): On behalf of defendants, assisted Jonathan Orszag in preparing an expert report and trial testimony.

United States of America, et al. v. US Airways Group Inc., et al., United States District Court for the District of Columbia, Civil Action No. 13-1236-CKK (2013-14): On behalf of US Airways, assisted Dennis Carlton in preparing an expert report regarding the competitive effects and consumer benefits of the proposed merger. This case was awarded the Matter of the Year award by Global Competition Review.

PUBLICATIONS AND RESEARCH PAPERS

“Consumer Demand and Market Competition with Time-Intensive Goods” (No. w34743), with L.H. de Frahan, J.E. Holz, J.A. List, N. MacMenamin, E.C. McKay, M. Mogstad, S. Sadoff, and H. Sider, National Bureau of Economic Research (2026).

“Choice Overload: A conceptual review and meta-analysis,” with A. Chervnev and U. Böckenholt, *Journal of Consumer Psychology* 25.2 (2015): 333-358.

“Commentary on Scheibehenne, Greifeneder, and Todd Choice Overload: Is there Anything to It,” with A. Chervnev and U. Böckenholt, *Journal of Consumer Research* 37.3 (2010): 426-428.

“Reputations in Bidding Fee Auctions,” May 2012, *available on the Social Science Research Network* at <http://ssrn.com/abstract=2095622>.

PROFESSIONAL CERTIFICATIONS AND AFFILIATIONS

Fellow of the Society of Actuaries, Quantitative Finance and Investment Track

SOA Aging & Retirement Program Steering Committee, Member (2020-2024)

SOA Pension Section Research Committee, Member (2016 – 2020)

American Economic Association, Member

American Academy of Actuaries, Member

Chartered Enterprise Risk Analyst