



Julian Delamer is an Executive Vice President at Compass Lexecon, based in London and Buenos Aires. He is a financial economist with 18 years of economic, regulatory and valuation consulting experience in the context of international arbitration and litigation. Mr. Delamer has been recognized as a Thought Leader in Arbitration by Who's Who Legal.

Mr. Delamer has participated in over 75 investment and commercial arbitration cases, as well as commercial litigations, and has provided written and oral expert testimony on regulation and damages issues under ICSID, UNCITRAL, LCIA, SCC, PCA, and ICC rules. He has also provided expert reports and given oral evidence to the UK Competition Appeals Tribunal.

He has worked on projects related to investments in multiple industries, including (but not limited to) oil and gas (up-, mid- and down-stream), electricity distribution and generation (both conventional and renewable), water and sewerage, telecommunications, airports, highway toll concessions, hotels, casinos, real estate, gaming, sports and I.T. He has also been involved in multiple construction arbitrations.

He has been involved in engagements related to assets in multiple locations, including Argentina, Bahrain, Benin, Bolivia, Brazil, Canada, Chile, Croatia, Dominican Republic, Ecuador, Egypt, Gabon, Georgia, Germany, Ghana, Greece, Guatemala, Hungary, Italy, Kuwait, Luxembourg, Peru, Poland, Russia, Spain, South Africa, Trinidad and Tobago, Ukraine, the United Kingdom, and Venezuela.

Mr. Delamer has also been involved in multiple consultancy engagements, including M&A valuation advisory, State Aid investigations and regulated tariff reviews.

Mr. Delamer holds an MBA from the London Business School. He also holds a B.A. in Economics and a post-graduate degree in Corporate Finance. He has been certified as a civil expert witness by the Cardiff University Law School Bond Solon.

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## EDUCATION

2017, *Bond Solon Civil Expert Certificate*, Cardiff University, United Kingdom  
2013, *MBA*, London Business School, United Kingdom  
2010, *Postgraduate Degree in Corporate Finance*, Universidad de San Andrés, Argentina  
2004, *BA in Economics*, Universidad Torcuato Di Tella, Argentina

## PROFESSIONAL EXPERIENCE

2022 – Present, *Executive Vice President*, Compass Lexecon  
2016 – 2022, *Senior Vice President*, Compass Lexecon  
2014 – 2016, *Vice President*, Compass Lexecon  
2011 – 2014, *Senior Economist*, Compass Lexecon  
2011 – 2011, *Economist*, Compass Lexecon  
2010 – 2011, *Economist*, LECG  
2008 – 2010, *Senior Associate*, LECG  
2007 – 2008, *Associate*, LECG  
2005 – 2006, *Research Analyst*, LECG

## ACCOLADES

Who's Who Legal – **Thought Leader** – Arbitration

Who's Who Legal – Praise Received over the years:

*Julian Delamer is held in high esteem as “a star among valuation experts”.  
He has extensive experience “learning his trade from the biggest names in  
the industry and **working in ground-breaking cases**”.*

*Julian Delamer is an expert who “asks the right questions and leads his team  
well”, with sources “**hugely impressed by his expert work**”.*

*Julian Delamer is praised extensively by clients as “**very clever, thorough  
and professional in his approach to complex damages issues and  
regulatory matters**”.*

*He is praised for “**his ability to analyse and explain complex technical  
issues in layman's terms**”.*

*“**He is always available** and can work seamlessly in Spanish and English.”*

*Julian Delamer is “**a highly intelligent expert**” and “**a fantastic economist**”  
praised for his “**analytical skills**” and “**excellent work product**”.*



## REPRESENTATIVE ENGAGEMENTS

### International Arbitration and Litigation – Testifying Expert Appointments

1. 2022-Ongoing: Expert testimony in a commercial arbitration related to the steel industry in Europe and South America (ICC)
2. 2022-Ongoing: Expert testimony in a commercial arbitration related to the oil and gas upstream and midstream sector in Europe, Middle East, Africa, and Latin America (ICC).
3. 2022-Ongoing: Expert advice in a UK litigation case related to the shipping industry (High Court).
4. 2022-Ongoing: Expert testimony in an investment arbitration related to the food import and production sector in Venezuela (ICSID).
5. 2022-Ongoing: Expert advice (and potentially testimony) in a U.S. criminal court case related to the sports broadcasting industry.
6. 2022-Ongoing: Expert testimony in an English court litigation related to credit card interchange fees (UK Competition Appeal Tribunal)
7. 2022-Ongoing: Expert testimony in a post-M&A commercial arbitration related to a highway toll concession in Peru (ICC).
8. 2021-Ongoing: Expert testimony in a commercial arbitration related to the oil and gas sector in Peru (ICC).
9. 2021-Ongoing: Expert testimony in an international arbitration related to the transport sector in Peru (ICSID).
10. 2021: Expert testimony in a fast-track commercial arbitration related to the oil and gas sector in Peru (ICC).
11. 2020-Ongoing: Expert testimony in an investment arbitration related to the banking sector in Eastern Europe (PCA-UNCITRAL).
12. 2020-Ongoing: Expert testimony in an international arbitration related to the food distribution sector in Venezuela (ICSID).
13. 2020-Ongoing: Expert testimony in an international arbitration related to renewable electricity generation in Spain (ICSID).
14. 2020-Ongoing: Expert testimony in an international arbitration related to a highway toll concession in Latin America (ICSID).
15. 2020-ongoing: Expert testimony in multiple litigations at the United Kingdom Competition Appeal Tribunal related to trucks.
16. 2019-2021: Expert testimony in a post-M&A commercial arbitration related to the chemical industry in South America (ICC).
17. 2019-2021: Expert testimony in an investment arbitration related to electricity distribution assets in Eastern Europe (PCA-UNCITRAL).
18. 2019-Ongoing: Expert testimony in an investment arbitration related to the renewable sector in Italy (ICSID).
19. 2019-Ongoing: Expert testimony in a commercial arbitration related to the LNG business (ICC).
20. 2019-2021: Expert testimony in an investment arbitration related to real estate assets in Eastern Europe (PCA-UNCITRAL).



21. 2019-2021: Expert testimony in an investment arbitration related to banking assets in Europe (ICSID).
22. 2018-2020: Expert testimony in an investment arbitration case between a Russian investor in the electricity distribution sector in Eastern Europe (ICSID)
23. 2018-2020: Expert testimony in an investment arbitration case involving a Russian investor in the electricity distribution sector in Eastern Europe (SCC)
24. 2018-Ongoing: Expert testimony in an international arbitration related to the gaming industry in Europe (LCIA).
25. 2017-2019: Expert testimony in an international arbitration case between a US investor and the Guatemalan government, related to an investment in the electricity distribution sector in Guatemala (ICSID).
26. 2015-2018: Expert testimony in an international arbitration related to a highway toll concession in Argentina (ICSID).

#### International Arbitration and Litigation – Expert Advisory Roles

27. 2022-Ongoing: Expert advice in an international arbitration related to the hotel and hospitality industry in Benin (ICSID).
28. 2019-Ongoing: Expert advice in an international arbitration related to electricity generation assets in Ghana (UNCITRAL).
29. 2019: Expert advice in a construction arbitration (highway) against Gabon (ICC).
30. 2019: Expert advice in a construction arbitration (stadium) against Gabon (ICC).
31. 2019: Expert advice in a construction arbitration (contractual) against Gabon (ICC).
32. 2018-Ongoing: Expert advice in multiple litigations in multiple European jurisdictions against truck manufacturers.
33. 2017-2019: Expert advice in an arbitration related to generation assets in South America (ICSID).
34. 2017-Ongoing: Expert advice in litigations related to alleged damages arising from an alleged cartel in the automotive industry in Europe (multiple cases and jurisdictions).
35. 2017: Expert advice related to an international arbitration involving investments in the renewable electricity generation sector in Spain (150 MW).
36. 2017: Expert advice related to an international arbitration involving investments in the renewable electricity generation sector in Spain (100MW).
37. 2015-2016: Expert advice in an international arbitration related to a financial institution in Poland.

#### International Arbitration and Litigation – Non-Testifying Role – Energy Sector

38. 2017-2020: International arbitration related to the electricity generation ancillary services in Peru.
39. 2015-Ongoing: International arbitration related to an investment in the renewable (mini-hydro) electricity generation sector in Spain.
40. 2015: Commercial arbitration related to an investment in the renewable (solar thermal) electricity generation sector in Spain.



41. 2014-2015: International arbitration related to an investment in the electricity generation and water sector in the Middle East.
42. 2014-Ongoing: International arbitration related to an investment in the renewable (solar thermal) electricity generation sector in Spain.
43. 2013-2014: International arbitration regarding investments in a liquids port in the Mediterranean coast of Egypt. (ICSID)
44. 2013-2014: International arbitration regarding investments in a liquids port in the Red Sea, Egypt. (ICSID)
45. 2011-2013: International arbitration regarding the nationalization of the investments of a company with several power generation assets in Bolivia.
46. 2011-2013: International arbitration case between a US investor and the Guatemalan government, related to an investment in the electricity distribution sector in Guatemala.
47. 2010-2011: Local arbitration case between a Chilean natural gas transportation company and a Chilean gas distribution company.
48. 2010-2011: Local arbitration case between an Argentinean natural gas transportation company and a Chilean gas distribution company.
49. 2010-2012: International arbitration case between a Spanish investor and the Guatemalan government, related to an investment in the electricity distribution sector in Guatemala.
50. 2009: International arbitration case between two super-major oil and gas firms, related to a joint venture in the natural gas and LPG production and commercialization in Trinidad and Tobago.
51. 2008-2009: International arbitration case between an Italian investor and the Argentine government, related to an investment in the electricity distribution sector in Argentina.
52. 2008-2009: International arbitration case between a British investor and the Russian government, related to an investment in a Russian oil and gas firm.
53. 2007: International arbitration case between two US companies, related to investments in the electricity generation sector in Argentina.
54. 2007: US Court case between two US companies, related to investments in Argentina, Brazil and Chile in the electricity generation and distribution sectors.
55. 2006-2007: International arbitration case between a US investor and the Argentine government, related to an investment in the electricity distribution sector in Argentina.
56. 2006-2007: International arbitration case between a US investor and the Argentine government, related to an investment in the oil and gas upstream and electricity generation sectors in Argentina.
57. 2005-2006: International arbitration case between a US investor and the Ecuadorian government, related to an investment in the natural gas upstream and electricity generation sectors in Ecuador.
58. 2005-2006: International arbitration case between a US investor and the Argentine government, related to political risk insurance in an investment in the natural gas distribution sector in Argentina.
59. 2005-2006: International arbitration case between an Italian investor and the Argentine government, related to an investment in the natural gas distribution sector in Argentina.

[International Arbitration and Litigation – Non-Testifying Role – Other Sector](#)



60. 2018-Ongoing: International arbitration related to damages inflicted to shareholders due to the resolution that forced the liquidation of a bank in Spain.
61. 2018-Ongoing: International arbitration related to the banking sector in Croatia
62. 2017-Ongoing: Litigation related to alleged damages arising from State Aid in a highway concession in Europe.
63. 2017-ongoing: International arbitration (commercial) in the technology sector in Brazil.
64. 2015-2016: International arbitration related to gaming concession in Europe.
65. 2015-2017: Commercial arbitration related to a multi-sector conglomerate in Kuwait.
66. 2013-2014: International arbitration related a food company in Poland.
67. 2013-2014: International arbitration related to software development and implementation in North Africa.
68. 2011-2013: International arbitration regarding the expropriation of a Casino license, to be used for a resort and entertainment project in Hungary.
69. 2011-2016: International arbitration between a Spanish investor and the Bolivian government, related to an investment in an airport concession.
70. 2010-2011: International arbitration between a Chinese investor and the Peruvian government, related to an investment in the fish flour production and commercialization sector.
71. 2009-2011: International arbitration case between a Spanish investor and the Dominican Republic's government, related to an investment in a highway toll concession.
72. 2008-2015: International arbitration case between a German investor and the Argentinean government, related to the alleged unfair treatment of the investor in the construction, operation and maintenance of a toll road and bridge concession.
73. 2008-2009: International arbitration case between an Austrian investor and the Ukrainian government, related to a joint venture in the Ukrainian hotel industry.
74. 2008-2009: International arbitration case between a Spanish investor and the Dominican Republic regarding contractual breaches on a toll road concession contract.
75. 2007-2009: International arbitration case between a US investor and the Canadian government, related to an investment in the agrochemical industry in Canada.
76. 2007-2008: International arbitration case between a private investor and the Egyptian government, related to a hotel, casino, and real-estate development in Egypt.
77. 2008-2010: International arbitration case between a US investor and the Argentine government, related to an investment in the water and sewerage sector in Argentina.



### Consulting – State Aid

- 2020-ongoing: State Aid Investigation in the airport industry in Europe.
- 2017: State Aid Investigation related to a highway concession in Europe.
- 2017-2018: State Aid Investigation in the airport industry in Europe.
- 2017: State Aid Investigation related to casino and gaming in Europe.

### Consulting – Other

- 2021: Computation of Weighted Average Cost of Capital (WACC) for European airport operator.
- 2020: Computation of Weighted Average Cost of Capital (WACC) for European airport operator.
- 2019: Computation of Weighted Average Cost of Capital (WACC) for European airport operator.
- 2013-2014: M&A advisory related to assets in the oil and gas logistics sector in North Africa.
- 2010: Consultancy engagement with a US firm, related to its investment in the natural gas production and electricity generation assets in Ecuador.
- 2010: Consultancy engagement for the Republic of South Africa, related to the unbundling process of the natural gas sector.
- 2007: Consultancy work for a French firm, related to potential damages arising from the failure to comply with a TOP contract related to natural gas transportation. The potential damage was calculated based on the opportunity cost of natural gas or the cost of providing alternative fuels to natural gas on account of the failure of a gas production company to deliver the contracted amount of natural gas.
- 2007: Consultancy work for a Peruvian telecommunication company, calculating the X factor for the price-cap regulatory regime. The results and a report were submitted to the Peruvian telecommunications regulator OSIPTEL and contrasted with the values obtained by the regulator.

### **LANGUAGES**

- English
- Spanish

