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EDUCATION

2012, *DPhil in Economics*, Nuffield College, University of Oxford, United Kingdom
2009, *MPhil in Economics*, Nuffield College, University of Oxford, United Kingdom
2007, *BSc in Economics*, London School of Economics and Political Science, United Kingdom

PROFESSIONAL EXPERIENCE

2020 – Present, *Vice President*, Compass Lexecon, London
2015 – 2020, *Senior Economist*, Compass Lexecon, London
2012 - 2015, *Economist*, Compass Lexecon, London
2009 - 2012, *Department Teaching Associate*, Hertford College, University of Oxford.
2010 - 2010, *Research Officer Intern*, NERA, London

SELECTED PROFESSIONAL EXPERIENCE IN COMPETITION AND REGULATION

Abuse of Dominance, Cartels, Antitrust, Follow-on damages

- 2022 – Present: In relation to the Competition Commission of India (CCI) abuse of dominance investigation into the practices of a digital platform.
- 2021 – Present: Calculating pass on damages an abuse of dominance decision for the beer market in a European country.
- 2021 – Present: In relation to a possible Article 102 investigation by the EC regarding allegations of tying and anticompetitive rebates.
- 2020 - Present: In relation to calculating pass on damages from an A101 decision, analysis of list prices and the impact of coordination on transaction prices, and developing theoretical frameworks for assessing linkages between primary and secondary markets.
- 2020 – Present: In relation to the Competition Commission of India (CCI) abuse of dominance investigation into the practices of an online travel agent, developed analyses of market definition.
- 2018 - 2019: In relation to a A101 investigation into a set of bond markets by the European Commission, in charge of running the theoretical workstream.
- 2017 – Present: In relation to providing advice to a digital music provider for a potential complaint to the European Commission, in charge of running the case, helping draft the reports and managing various workstreams.
- 2015 - Present: In relation to the European Commission's A102 investigation of Qualcomm regarding potential exclusive payments and predation, prepared a theoretical model of efficiencies and primary junior member in charge of managing the case. Also advised on responding to the concerns of the Taiwan Fair Trade Commission.
- 2015 - 2018: In relation to Ofcom's Chapter II/A102 investigation on Royal Mail regarding potentially abusive price discrimination and the subsequent Appeal to the CAT, contributed to expert reports outlining the theoretical conditions that must be met for Ofcom's case to be valid.
- 2017: In relation to the European Commission's A102 investigation into ABI allegedly hindering parallel trade of its products, helped produce a theoretical model for the counterfactual.

- 2013 – 2016: In relation to Ofcom’s regulatory review of the supply of sports channels and the subsequent appeal at the CAT, assisted in developing theoretical models to assess the nature of competition in the supply of sports channels under the existing regulatory framework.
- 2014: In relation to the European Commission’s investigation on Pay-TV operators, worked on a theoretical model to assess the impact of the removal of territorial exclusivity on the route to market chosen by the movie studios. Calibrated the model according to industry data.
- 2013: In relation to the Polish Competition Authority’s investigation on collective dominance in the telecommunications industry, developed a theoretical model of on-net/ off-net differential pricing to assess the impact of various tariff structures on consumer welfare.
- 2013: In relation to the European Commission’s A101 investigation on certain derivatives, constructed a theoretical model of incentives for participation in a cartel. Calibrated the model using industry parameters to determine unilateral incentive to be in an agreement.

Mergers and Acquisitions

- 2021 – Present: Ongoing transaction at the Competition Commission of India (CCI).
- 2019: Danaher/ GE – running the case, with particular focus on conglomerate effects.
- 2013: Delta Airlines/Virgin Atlantic – the junior member for this case, assisting with market definition.
- 2013: Intercontinental Exchange/NYSE Euronext - the primary junior member for this merger case, assisting with market definition analysis primarily using time series econometrics. Main focus on co-movement of prices and analysis of shocks using correlation and cointegration analysis.
- 2013: Crane Payment Systems/MEI - the primary junior member in this transatlantic merger case assisting in calculation of market shares, margins and overlaps. Particular focus on entry decisions, evidence of diversion and analysis of bidding behaviour.

Arbitration and Litigation

- 2021 – Present: In relation to a multi jurisdictional litigation regarding FRAND rates for SEPs in 5G.
- 2020 – Present: Assisted in a litigation case regarding an airline’s data sharing policies with respect to an online travel agent, developed a theoretical model and drafted the report.
- 2018: The primary junior member assisting in drafting expert opinion regarding antitrust claims for a US litigation on SEPs and IP rights.
- 2018: The primary junior member assisting in drafting expert opinion regarding the meaning of FRAND for a US litigation on SEPs and IP rights.
- 2017 – 2018: 2018: The primary junior member assisting in drafting expert opinion for a Dutch litigation on SEPs and IP rights.
- 2014 – 2016: The primary junior member in two arbitration cases involving valuation of SEP portfolios and calculation of FRAND prices.
- 2013: The primary junior member helping draft a report highlighting the main theories of harm following a decision by the courts to award royalties when the patent in question had not been infringed. In charge of managing the team, conducting research, reviewing documents and supervising juniors.
- 2012 - 2013: Assisted in an international arbitration case regarding gas prices - conducted econometric analysis of a potential structural break in their relationship. Generated a counterfactual scenario and calculated the change in prices.
- 2012: Assisted in an arbitration case by developing theoretical models to analyze the impact of injunctions on ex-ante price negotiations.



Advisory and white papers

- 2019 - Present: In relation to a prospective analysis on the future of online distribution on hotel rooms. In charge of running the case, performing the data analysis and drafting the report.
- 2018 – Present: In relation to providing advice on rebates to a multinational client, in charge of running the case and developing a model that can be used to assess the nature of the rebates.
- 2017 – Present: In relation to providing advice to hotels on the economics of direct and indirect distribution, in charge of running the case, performing the data analysis and drafting the report.
- 2017: In relation to providing advice on the changing nature of competition in the retail market, in charge of reviewing the literature and drafting the report.
- 2017: In relation to the valuation of IP rights, provided advice on methods for valuing the public announcement of a licence agreement.
- 2017: In relation to the methodology of doing comparables analysis in IP arbitrations, in charge of drafting a white paper.

At University of Oxford

- Courses taught – Introduction to Microeconomics, Introduction to Macroeconomics, Introduction to Econometrics, Game theory.

At NERA

- Analysis of the potential competition concerns that might arise in the social networking industry with special focus on Facebook.
- Built a database of 1200 EC Merger cases from '03-'10.

PUBLICATIONS

- “*The Competitive Effects of Price Parity Agreements*”, joint with Salvatore Piccolo, *The Analysis*, 2021.
- “*Q&A: Competition and Antitrust Issues in Digital Markets*”, *Financier Worldwide*, August 2021.

PRESENTATIONS

- “*Interoperability of Platforms and Competition*”, CRESSE Conference ‘Advances in the Analysis of Competition Policy and Regulation’, June 2022.
- “*Recent developments in the economics of online advertising and privacy*”, TSE Executive Education online course, March 2022.
- “*Characterisation of a Digital Platform Business*”, Confederation of Indian Industries (CII) and Competition Commission of India (CCI) Annual conference on competition law & Practice, December 2021.
- “*Mergers and International Cooperation*”, Competition Policy Conference, Chatham House, November 2021.
- “*Trends in UK and European Commission merger decisions*”, Rising Stars Competition Policy Forum, November 2021.
- “*To talk or not? Competitive effects of Information Exchange between Market Makers*”, Center for Development Economics and Department of Economics, Delhi School of Economics Seminar Series, July 2021.
- “*Competition Tools in Digital Markets*”, Annual UK Competition Policy Forum, March 2021.
- “*Antitrust Toolkit for Platform Markets*”, Competition Commission of India’s National Conference on Economics of Competition Law, March 2021.
- “*Impact of New Technologies on Competition*”, Confederation of Indian Industries (CII) and Competition Commission of India (CCI) Annual conference on competition law & Practice, December 2020.



- “5G, Internet of Things, Standard Essential Patents”, Concurrences 4th Innovation Economics Conference, June 2020.
- “Antitrust issues in Europe: Developments in Abuse of Dominance”, Competition Commission of India (CCI) National Conference on Economics of Competition Law, March 2019.
- “EU Investigations into Abuse of Dominance and FRAND issues”, JIRICO Third International Conference on Deliberations on Regulatory Challenges, November 2017.
- “Pricing, Innovation and Buyer Power”, 13th Annual Symposium on Competition amongst Retailers and Suppliers, Institute of European and Comparative Law, University of Oxford, June 2017.

LANGUAGES

- Hindi (native)
- English (fluent)

