

L. ADEL TURKI

CONTACT

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EDUCATION

1994, *PhD in Industrial Engineering*, Stanford University, Stanford, CA

1986, *MS in Petroleum Engineering*, Stanford University, Stanford, CA

1984, *BA in Petroleum Engineering*, University of Tulsa, Tulsa, OK

PROFESSIONAL EXPERIENCE

2017 – Present, *Senior Managing Director*, Compass Lexecon, Washington, DC; New York

Serve as an expert witness. Provide analytical support to experts and consult to attorneys on finding experts, clarify the economic and financial issues in complex cases, and prepare summary reports and demonstrative exhibits. Specialize in cases involving derivatives, complex securities and valuation issues. Analyze damages issues in antitrust, breach of contract, and wrongful termination cases.

1995 – 2017, 1991 – 1993; *Senior Vice President*, Cornerstone Research, Inc., Washington, DC; New York

Former head of the firm's finance practice.

2005 – 2006, *Lecturer*, Robert H. Smith School of Business, University of Maryland, College Park, MD

Taught the MBA Futures and Options Contracts course.

2004 – 2015, *Faculty*, Mediterranean School of Business, South Mediterranean University, Tunis, Tunisia

Taught the finance module in the Executive MBA Program.

1995 – 2003; 1991 – 1993, *Consulting Associate Professor*, Management Science and Engineering Department, Stanford University, Stanford, CA

Taught financial analysis and accounting courses.

Lecturer, School of Law, 2001

Taught quantitative methods in Finance.

1993 – 1995, *Assistant Professor*, Purdue University School of Management, West Lafayette, IN

Taught Investments Seminar (Ph.D.), Options and Convertible Securities course (M.B.A.), Financial Management (undergraduate) and Investment Management (undergraduate).

PUBLICATIONS

"A Venture Capital Price Index," *International Perspectives on Entrepreneurship Research*, S. Birley and I. C. MacMillan, ed., North-Holland, 1992 (with Robert H. Keeley)

"Risk-Return Profiles of New Ventures: An Empirical Study," *Journal of Small Business Finance*, Vol. 2, No. 2, 1993 (with Robert H. Keeley)

"New Ventures: How Risky Are They?" *Frontiers of Entrepreneurship Research 1992* (with Robert H. Keeley)

“A New Approach to the Valuation of New Ventures,” *Frontiers of Entrepreneurship Research* 1993
(with Robert H. Keeley)

“Valuation of Early-Stage Ventures: Option Valuation Models vs. Traditional Approaches,” *Journal of Entrepreneurial and Small Business Finance*, Vol. 5, No. 1, 1996 (with Robert H. Keeley and Sanjeev Punjabi)

“Initial Public Offerings by Development Stage Companies,” *The Journal of Small and Emerging Business Law*, Vol. 1, No. 1, Summer 1998 (with Christopher B. Barry)

WORKING PAPERS

“Compound Option Valuation: A Simplified Approach” (with Robert H. Keeley)

“Executive Compensation in New Public Firms: Characteristics and Incentives” (with Robert H. Keeley and Gordon M. Phillips)

PRESENTATIONS

“A Venture Capital Price Index,” presented at the *Inaugural International Conference on Entrepreneurial Research*, February 18–20, 1991, London.

“Risk-Return Profiles of New Ventures: An Empirical Study,” presented at the *Fourth Annual International Research Symposium On Small Firm Finance*, April 23–24, 1992, Baylor University (Waco, Texas).

“New Ventures: How Risky Are They?” presented at the *12th Annual Babson Entrepreneurship Research Conference*, June 28–July 2, 1992, INSEAD, Fontainebleau, France.

“A New Approach to Valuing New Ventures,” presented at the *ORSA/TIMS Joint National Meeting*, November 1–4, 1992, San Francisco; at the *13th Annual Babson Entrepreneurship Research Conference*, March 25–27, 1993, University of Houston; and at the *Fifth Annual International Research Symposium On Small Firm Finance*, April 29–30, 1993, California State University at Long Beach

“Executive Compensation in New Public Firms: Characteristics and Incentives,” presented at the *14th Annual Babson Entrepreneurship Research Conference*, June 9–12, 1994, Babson College (Babson, Massachusetts)

“Compound Option Valuation: A Simplified Approach,” presented at the *International Conference on Mathematical Economics and Mathematical Finance*, June 21–24, 1994, Tunis, Tunisia

AWARDS

Distinguished Paper Award — “Risk-Return Profiles of New Ventures: An Empirical Study,” presented at the *Fourth Annual International Research Symposium On Small Firm Finance*, April 23–24, 1992, Baylor University (Waco, Texas)

Coleman Foundation Award for Best Paper — “New Ventures: How Risky Are They?” presented at the *12th Annual Babson Entrepreneurship Research Conference*, June 28–July 2, 1992, INSEAD, Fontainebleau, France