

LAURA R. YERGESHEVA

CONTACT

332 S. Michigan Ave. Chicago, IL 60604
312 322-0279 (direct)
312 322-0218 (fax)
lyergesheva@compasslexecon.com

PROFESSIONAL EXPERIENCE

2024 – Present **Executive Vice President**, Compass Lexecon, Chicago, IL.
2021 – 2023 **Senior Vice President**, Compass Lexecon, Chicago, IL
2014 – 2021 **Vice President**, Compass Lexecon, Chicago, IL
2009 – 2014 **Senior Economist**, Compass Lexecon, Chicago, IL
2002 – 2008 **Economist**, Compass Lexecon, Chicago, IL
2000 – 2001 **Analyst**, Lexecon, Chicago, IL
1999 – 2000 **Business Development Associate**, SIDVIM, Inc., Chicago, IL.
1995 – 1998 **Country Manager**, Siamed, ZAO, Moscow, Russia
1995 – 1998 **Regional Director**, Universal Health Association, Chicago, IL

EDUCATION

1999 **MA in Social Sciences**, Committee on International Relations, University of Chicago
1996 **BA in International Business** (with qualification of International Economist), Kazakh State Economic University, Almaty, Kazakhstan

SPEAKING ENGAGEMENTS AND AWARDS

- 2025
 - “Russian Economy & Global Impact” Presentation on current economic indicators of Russian economy. **George C. Marshall Center for Security Studies**, Garmisch, Germany
- 2024
 - “The Future of Strategic Competition in Central Asia” Presentation on economic development in Central Asia. **NATO Defense College**, Rome, Italy
- 2021
 - Volunteer spotlight of the month. **Chicago Sister Cities International**
- 2019
 - Convocation address to Division of the Social Sciences. **The University of Chicago**.
 - CIR Award for Honored Speaker

SKILLS AND AFFILIATIONS

- 2019 – Present, **Co-Chair**, the Moscow Committee of Chicago Sister Cities International
 - 2007 – 2019, **Executive Member**, Executive Committee for the Moscow-Chicago Sister Cities International
 - 2006 – Present, **Treasurer**, Kenwood Open House Committee
 - Languages
 - Russian (fluent)
-

FIELDS OF SPECIALIZATION

Credit Markets, Structured Finance, Securities Fraud, International Business, Damages, Class Certification, Mergers & Acquisitions.

SELECT CASE EXPERIENCE

- *Susan Koza, Individually and on Behalf of all Others Similarly Situated, v. Mutual Fund Series Trust, Alphacentric Advisors LLC, Northern Lights Distributors, LLC, Garrison Point Capital, LLC, Jerry Szilagyi, Bert Pariser, Tobias Caldwell, Tiberiu Weisz, Fredrick Schmidt, and Erik Naviloff*, Index No. 655297/2020, Supreme Court of the State of New York, County of New York (November 2024 – 2025)
Supported Michael Johannes in preparation of rebuttal expert report on behalf of defendants. Subject: market liquidity in March 2020.
Supported Adel Turki in preparation of rebuttal expert report on behalf of defendants. Subject: rebuttal of Section 11 damages, loss causation for investors invested in mutual fund that held subprime legacy RMBS.
- *General Motors LLC, General Motors Company, v Alphons Iacobelli, FCA US, LLC, Fiat Chrysler Automobiles, NV, Jerome Durden*, Civil Action No. 20-001998-CB, State of Michigan in the Circuit Court for the Wayne County (September 2024 – October 2024)
Supported Kenneth Lehn in preparation of rebuttal report and deposition on behalf of defendants. Subject: economic rationale behind mergers & acquisitions.
- *Shell México Gas Natural, S. de R.L. de C.V. v. Gasoducto de Aguaprieta, S. de R.L. de C.V.*; ICC CASE No. 27619/AJP (April 2024 – October 2024)
Supported Pablo López Zadicoff in preparation of first and second round of expert reports on behalf of respondent to review and rebut opposing expert analysis. Subject: Analysis of penalty to terminate gas transporting agreements between Shell and Aquaprieta.
- *Preferred Term Securities XXV, Ltd.; Preferred Term Securities XXVII, Ltd.; Tropic CDO V Ltd v. ACP RE, Ltd et al.* Case No. 653820/2022 (May 2024 – August 2024)
Supported Allen Ferrell in preparation of report, rebuttal report, and deposition testimony on behalf of defendants. Subject: Economic analysis of ability to pay on deferred Trust Preferred Securities (TruPS) as part of an acquisition transaction in insurance industry.
- *BLST Northstar, LLC; and BLST Receivables & Servicing, LLC v. Santander Consumer USA, Inc.*, Case No. 22-cv-2210, US District Court of Minnesota (April 2024 – July 2024)
Supported Allen Ferrell in preparation of report, rebuttal report, and deposition testimony on behalf of plaintiffs. Subject: Damages and lost profit analysis for retail online business and a book of credit card receivables.
- *White Paper on Basel III Endgame Proposal*, February 5, 2024
Assisted in drafting white paper by Prof. Randall S. Kroszner, University of Chicago. Subject: Regulatory capital requirements for large U.S. banks.
- *White Paper Comments on the Department of Treasury Office of the Comptroller of the Currency, Federal Reserve System, and Federal Deposit Insurance Corporation's Proposal on "Regulatory Capital Rule: Amendments to Large Banking Organizations with Significant Trading Activity,"* January 12, 2024
Assisted in drafting white paper by Prof. Anthony Saunders. Subject: Regulatory capital requirements for large U.S. banks.
- *Alan D. Halperin and Eugene I. Davis, as Co-Trustees of the Appvion Liquidating Trust v. Mark Richards, et al.* Case No. 1:19-cv-01561-WCG (October 2022 – August 2023)
Provided expert support services to Allen Ferrell in preparation of report, rebuttal report, and deposition testimony on behalf of defendants. Subject: Solvency, claims of unlawful dividends and failure of fiduciary duties of officers and directors.
- *In re: January 2021 Short Squeeze Trading Litigation*, Case No. 21-2989-MDL-ALTONAGA/Damian (January 2023 – April 2023)
Provided expert support services to Daniel R. Fischel in preparation of report, rebuttal report, and deposition testimony on behalf of defendant. Subject: Class certification of plaintiffs alleging market manipulation by a trading platform.

- *Louisiana Sheriffs' Pension & Relief Fund v. Cardinal Health, Inc.*, No. 2:19-cv-3347 (March 2022 – March 2023)
Provided expert support services to Kenneth Lehn in preparation of report and deposition testimony on behalf of defendants. Subject: Securities litigation.
- *Georgia Firefighters' Pension Fund v. Anadarko Petroleum Corporation, et al.*, Civil Action No. 4:20-cv-00576 (2022-March 2023)
Provided expert support services to Allen Ferrell in preparation of rebuttal report and deposition testimony on behalf of defendants. Subject: Securities litigation.
- *Viamedia, Inc. v. Comcast Corporation and Comcast Cable Management, LLC*. No. 16 C 5486 (August 2022 – October 2022)
Provided expert support services to industry expert Billy Farina in preparation of report and deposition testimony on behalf of defendants. Subject: Industry analysis on cable spot advertising as it related to damages.
- *FSG Services LLC v. Flutter Entertainment plc*, Reference No. 1425034540 (November 2021 – October 2022)
Provided expert support services to Jonathan Arnold in preparation of multiple reports and arbitration preparation on behalf of plaintiffs. Subject: Valuation, fair market value of a sports betting company.
- *Petersen Energía Inversora, S.A.U and Petersen Energía, S.A.U. v. Argentine Republic and YPF S.A.*, Case No. 1:15-cv-02739-LAP and *Eton Park Capital Management, L.P., Eton Park Master Fund, Ltd., and Eton Park Fund, L.P. v. Argentine Republic and YPF S.A.*, Case No. 1:16-cv-08569-LAP (2021 – February 2022)
Provided expert support services to Charles Calomiris in preparation of rebuttal report and deposition testimony. Subject: Expert analysis on Argentine currency convertibility, Argentine government's ability to access USD; its economy from 2010 to 2012 and 2014; and its ability to pay.
- *Aon acquisition of Willis Towers Watson* (2020 – August 2021)
Led Commercial Risk segment team for Aon on competition issues and competition authorities' filings globally and in the United States. Prepared for merger litigation.
- *In re Interest Rate Swaps Antitrust Litigation*, No. 16 MD 2704 (PAE) (2019 - Present)
Provided expert support services to Michael Johannes and Christopher Culp in preparation of rebuttal and reply reports on behalf of defendants. Subject: Class certification of interest rate swaps market participants and alleged collusion by the global banks to prevent new players' market entry.
- *State of Minnesota, by its Attorney General Lori Swanson, its Commissioner of Pollution Control John Linc Stine, and its Commissioner of Natural Resources Tom Landwehr vs. 3M Company*, 27 CV 10-28862 (December 2017)
Provided expert support services to Louis Wilde in preparation of rebuttal report on behalf of defendants. Subject: Evaluation of reliability and damages calculations in environmental contamination case.
- *Bayer acquisition of Monsanto* (2017)
Provided consulting services re competition issues in Canada and US.
- *In re Libor-Based Fin. Instruments Antitrust Litigation*, No. 1:11-md-2262, ECF 1383 (S.D.N.Y) (April 2017)
Provided expert support services to Robert D. Willig in preparation of expert reports on behalf of defendants. Subject: Potential class certification of class members allegedly harmed by LIBOR manipulation.
- *In re Libor-Based Fin. Instruments Antitrust Litigation*, No. 1:11-md-2262, ECF 1383 (S.D.N.Y) (April 2017)
Provided expert support services to Christopher L. Culp in preparation of expert report on behalf of defendant. Subject: Potential class certification of class members allegedly harmed by LIBOR manipulation.
- *C. Huffman, B. Winters, P. Grantham, L. Pace vs. The Prudential Insurance Company of America*, Civ. No. 2:10-cv-05135-EL (February / April 2016)
Provided expert support services to Robert D. Willig in preparation of confidential declaration and deposition on behalf of the defendant. Subject: Potential class certification of life insurance beneficiaries.
- *Ambac Assurance UK, in the name of Ballantyne Re plc. v. J.P. Morgan Investment Management, Inc.*, (S.D.N.Y), No. 650259/2009 (December 2015)
Provided expert support services to Kenneth Lehn in preparation of rebuttal report and deposition on

behalf of the defendant. Subject: Damages and alternative portfolio composition.

- *Assured Guaranty UK, in the name of Orkney Re plc. v. J.P. Morgan Investment Management, Inc.*, (S.D.N.Y.), No. 603755/08 (December 2015)
Provided expert support services to Kenneth Lehn in preparation of rebuttal report and deposition on behalf of the defendant. Subject: Damages and alternative portfolio composition.
- *In re Countrywide Financial Corp. Mortgage-Backed Securities Litigation (Federal Deposit Insurance Corporation as Receiver for United Western Bank v. Countrywide Financial Corporation, Countrywide Securities Corporation, Countrywide Capital Markets, LLC, CWALT, Inc., CWMB, Inc., Bank of America Corporation, and UBS Securities LLC) (C. D. Cal.)*, No. 2:11-ML-02265-MRP-MAN (No. 2:11-CV-10400- MRP-MAN) (June 2015)
Provided expert support services to Christopher Culp in preparation of expert reports and deposition on behalf of the defendant. Subject: Credit crisis and residential mortgage-backed securities.
- *In re: North Sea Brent Crude Oil Futures Litigation* (S.D.N.Y.), No. 1:13-md-02475 (ALC) (October 2014)
Provided expert support services to Christopher Culp in preparing a declaration and deposition. Subject: Alleged manipulation of Brent Crude oil prices through Platts.
- *City of Phoenix v. Ambac Assurance Corporation, MBIA Insurance Corporation, Inc., and Financial Guaranty Insurance Company*. No. CV 2010-00555-PHX-TMB (February 2013)
Provided expert support services to Compass Lexecon affiliate David Mordecai in preparation of rebuttal expert report on behalf of the defendant. Subject: Municipal and Structured Bond insurance.
- *Abu Dhabi Commercial Bank, et al., v Morgan Stanley & Co., et al.*, Civil Action No. 1:08-cv-07508 (October 2012 - May 2013)
Provided expert support services to professor Bradford Cornell in preparation of expert report and deposition on behalf of the defendant. Subject: Analysis of Moody's Special Investment Vehicle Model.
- *The Board of Trustees of the California Winery Workers' Pension Trust Fund v. Union Bank, N.A.* No. CV 10-02240 SI MED (October 2012)
Led Compass Lexecon team in assisting affiliate professor Allen Ferrell in preparation of expert reports on behalf of the defendant. Subject: Foreseeability of Lehman Brothers Bankruptcy.
- *Maine State Retirement System v. Countrywide Financial Corp., et al.* No.2: 10-CV-00302 MRP (MAN) (September 2012)
Analyzed credit markets and provided expert support services to professor Christopher L. Culp in submitting an expert report on behalf of defendant. Subject: Credit crisis and mortgage-backed securities.
- *Allied Irish Banks, p.l.c. v. Bank of America, N.A., and Citibank, N.A.*, No. 03 Civ. 3748 (DAB) (GWG) (S.D.N.Y.) (January 2012)
Participated and led Compass Lexecon team in all aspects of expert report and rebuttal expert report preparation; worked on preparation for deposition by professor Christopher Culp. Subject: FX trading losses at Allfirst, analysis of internal control deficiencies.
- *In The Matter Of Allied Irish Banks PLC, High Court Of Ireland* (May 2011)
Worked as part of Chicago ComLex team to file affidavits and reports on behalf of the Irish Government in a dispute with U.S. Investors who purchased distressed debt of Allied Irish Bank. Subject: Subordinated Debt holder dispute against the Irish Government, which owns AIB. Analysis of experience of other countries in subordinated debt restructuring.
- *Morgan Stanley and Van Kampen Auction Rate Preferred Securities Litigation*. Index No. 651060/2010 (March 2011)
Extensively participated and led team in preparation of expert reports by professor Christopher Culp to analyze the ARPS market and to determine whether shareholders were damaged by the boards' decisions to redeem ARPS and substitute with Tender Option Bonds. Projects involved comparison of alternative investments and calculation of damages.

- *Russian Federation General Prosecutor's Office v. M.B. Khodorkovsky and P.L. Lebedev*, Case No. 18/432766-07 (August 2010)
Criminal case involving charges of oil embezzlement and money laundering. Authored expert report on data discrepancies in the indictment. Provided expert witness support services and consulting services regarding funds transfers related to money laundering charges, including promissory notes transactions, distribution of dividends to offshore Yukos entities, and intercompany loans. Provided expert witness support services to custom and practice expert relating to financial transactions on acquisition financing, collateral recovery and debt restructuring involving Bank Menatep, Yukos, and several Western banks. Participated in trial process in Moscow, Russia on behalf of the defendants.
- *Securities and Exchange Commission v. Angelo Mozilo, David Sambol, and Eric Sieracki*, No. CV 09–03994 JFW (MANx) (U.S. District Court, Central District of California) (July 2010)
Provided expert support services to professor Christopher Culp and professor Ken Lehn in preparation of expert report and deposition on behalf of defendant. Subject: Analysis of credit markets and financial crisis; effect of alleged misrepresentations regarding the underwriting standards on Countrywide's stock price.
- *Securities and Exchange Commission v. Carl W. Jasper*, the United States District Court for the Northern District of California, San Jose Division, Case No. C-07-06122-JW (April 2010)
Provided expert support services to professor Daniel R. Fischel in preparing expert report, rebuttal report, deposition and testimony in a stock options backdating matter on behalf of the defendant.
- *Securities and Exchange Commission v. Raj P. Sabhlok and Michael C. Pattison*, Case No. CV 08-04238 CRB (November 2009)
Assisted in preparation of expert report and deposition of professor Kenneth M. Lehn in a stock options backdating matter on behalf of the defendants.
- *New Mexico State Investment Council, et al v. Countrywide Financial Corporation*, Case No. D0101-CV-2008-02289 (JAH) (November 2009)
Analyzed credit markets and provided expert support services to professor Christopher L. Culp in submitting an expert report on behalf of defendant.
- *GE Funding Holdings Inc. v. FGIC Corporation*, C. A. No. 4012-CC, Court of Chancery of the State of Delaware (September 2008)
Provided expert support services to professor Christopher L. Culp in preparing expert and rebuttal expert report on behalf of plaintiff.
- *Appraisal of Metromedia International Group, Inc.*, C.A. No.: 3351-CC, Court of Chancery of the State of Delaware (August 2008)
Appraisal action re a cellular company in the Republic of Georgia. Provided expert support services to professor John D. Finnerty in preparing expert report on behalf of respondent.
- *Hexion Specialty Chemicals, Inc., et al. v. Huntsman Corp.*, Court of Chancery of the State of Delaware, Civil Action No. 3841-VCL (July 2008)
Provided consulting services to plaintiff re credit markets.
- *BT Triple Crown Merger Co. Inc., B Triple Crown Finco LLC, & T Triple Crown Finco LLC v. Citigroup Global Markets Inc., Citibank NA, Citicorp USA Inc., Citicorp North America Inc., Morgan Stanley Senior Funding Inc., Credit Suisse Cayman Islands Branch, Credit Suisse Securities (USA) LLC, The Royal Bank of Scotland PLC, RBS Securities Corp., Wachovia Bank NA, Wachovia Investment Holdings LLC, Wachovia Capital Markets LLC, Deutsche Bank AG New York Branch, Deutsche Bank AG Cayman Islands Branch, & Deutsche Bank Securities Inc.*, No. 08-600899, Supreme Court of the State of New York, County of New York. Financing commitment case (April 2008, May 2008)
Provided expert support services to professor Christopher L. Culp in preparing affidavit on behalf of plaintiff.
- *Solutia Inc. v. Citigroup Global Markets Inc., Goldman Sachs Credit Partners L.P., Deutsche Bank Securities Inc., & Deutsche Bank Trust Co. Americas*, No. 08-01057 (PCB), United States Bankruptcy Court, Southern District

of New York. Financing and market material adverse change dispute (February 2008)

Provided expert support services to professor Christopher L. Culp in preparing expert report, rebuttal expert report, deposition and testimony on behalf of plaintiff.

- *Confidential Parties* (January 2008)
Dispute over VAT and customs duties payments and money laundering between a Russian Federal agency and a U.S. Bank. Provided research and consulting services to an academic in a consulting assignment on behalf of defendant.
- *Tyco International, Ltd. Securities Litigation, Tyco International v. L. Dennis Kozlowski and Mark H. Swartz*, Case No. 03-1339-B, United States District Court, District of New Hampshire. Section 16-b short-swing profits action (December 2007, April 2008)
Provided expert support services to professor Merle Erickson in preparing expert and rebuttal expert report on behalf of plaintiff.
- *Creditanstalt Investment Bank AG, et al. v. Chadbourne & Parke, LLP*, Index No. 106539/01, Supreme Court of the State of New York, County of New York. Valuation and damages dispute of CA~IB's business unit in Russia (September 2007)
Provided consulting services to defendant and expert support services to professor Daniel R. Fischel in preparing affidavit on behalf of defendant.
- *Initial Public Offering Securities Litigation*, the United States District Court, Southern District of New York, Master File No. 21 MC 92 (SAS) (September 2007)
Provided expert support services to professor Daniel R. Fischel in preparing market efficiency expert report on behalf of plaintiff.
- *Northeast Savings, F.A. v. United States of America*, the United States Claims Court, Case No. 92-550-C, Savings and Loans Litigation (May 2004)
Provided expert support services to professor Daniel R. Fischel in preparing for deposition.
- *Tracinda Corporation v. DaimlerChrysler AG, et al.*, the United States District Court for the District of Delaware, Civil Action No. 00-984 (February 2004)
Provided expert support services to professor Daniel R. Fischel in preparing expert report, deposition and testimony on behalf of defendant.
- *In the Matter of Section 272(f)(1) Sunset of the BOC Separate Affiliate and Related Requirements, Federal Communications Commission*, WC Docket No. 02- 112 and CC Docket 00-175, 2000 Biennial Regulatory Review of Separate Affiliate Requirements of Section 64.1903 of the Commission's Rules (July 2003)
Assisted professor Hal Sider in preparing Declaration (June 30, 2003), Reply Declaration (July 28, 2003), on behalf of Qwest, Verizon and SBC, (with Dennis Carlton and Allan Shampine).
- *Sumitomo Corporation v. Credit Lyonnais Rouse Limited*. Damages (2003)
Provided consulting services on behalf of plaintiff.
- *Enron Corporation Securities Litigation*. Class action securities matter (2003)
Provided consulting services on behalf of defendant.