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**EDUCATION**

- PhD Stanford University (Business Administration, Mathematics), 1985  
MS Stanford University (Statistics), 1983  
MS Stanford University (Mathematics), 1976  
BSc Stellenbosch University (Mathematics, Applied Mathematics, Computer Science), 1973

**EMPLOYMENT**

- 2019–present Compass Lexecon, Executive Vice President  
1993–2019 William E. Wecker Associates, Vice President and Principal Consultant  
1994–1998 Stanford University School of Law, Consulting Professor  
1992–1993 William E. Wecker Associates, Senior Consultant  
1982–1991 University of Chicago Graduate School of Business, Instructor,  
Assistant Professor, and Associate Professor

**ACTIVITIES**

Refereed for: *Journal of Business and Economic Statistics; Journal of Financial Research; Journal of Accounting Research; Journal of Accounting and Economics; The Accounting Review; Contemporary Accounting Research; and Journal of Money, Credit and Banking*

Editorial Board, *Journal of Accounting Research*, 1987–1992

Member of: American Statistical Association  
Royal Statistical Society  
Mathematical Association of America  
Society for Industrial and Applied Mathematics  
American Accounting Association  
American Economic Association

PUBLICATIONS and WORKING PAPERS:

The experimental design of classification models: an application of recursive partitioning and bootstrapping to commercial bank loan classifications, (with James M. Patell and Mark A. Wolfson), *Journal of Accounting Research*, 1984.

An application of the bootstrap method to the distribution of squared, standardized market model prediction errors, *Journal of Accounting Research*, 1984.

An analysis of a multivariate regression model in the context of a regulatory event study by computer intensive resampling, Working Paper, Institute of Professional Accounting, University of Chicago, July 1986.

A note on the algebraic and statistical properties of the multivariate market model, Working Paper, Institute of Professional Accounting, University of Chicago, September 1986.

On drawing inferences about market reactions to the regulation of accounting for oil and gas exploration: An application of computer intensive resampling methods, Working Paper, Institute of Professional Accounting, University of Chicago, September 1986.

On detecting abnormal returns to a portfolio of nonsynchronously traded securities, Working Paper, Institute of Professional Accounting, University of Chicago, October 1986.

Reduced demands on recovery room resources with Diprivan compared to thiopental-isoflurane, (with Michael W. Maher et al.), *Anesthesiology Review*, January/February 1989.

Wealth effects of going private for senior securities, (with Katherine Schipper and Abbie J. Smith), *Journal of Financial Economics*, 1989.

Consequences of going-private buyouts for public debt and preferred stock: 1974 to 1985, (with Katherine Schipper and Abbie J. Smith), in *Proceedings of the 25th Annual Conference on Bank Structure and Competition: Banking System Risk - Charting a New Course*, Federal Reserve Bank of Chicago, 1989.

Discussion of 'Post-earnings-announcement drift: Delayed price response or risk premium?', *Journal of Accounting Research*, 1989.

Using relative productivity assessments for allocating housestaff to departments, (with Michael W. Maher, Michael F. Roizen, et al.), *Medical Care*, 1990.

An adaptable computer model of the economic effects of alternative anesthetic regimens in outpatient surgery, (abstract; with Michael W. Maher et al.), *Anesthesiology (Supplement)*, September 1990.

On the finite sample performance of estimated generalized least squares in seemingly unrelated regressions: nonnormal disturbances and alternative standard error estimators, Working Paper, Institute of Professional Accounting, University of Chicago, January 1991.

Exploiting tax attributes of spinoffs to structure takeovers and takeover-related defenses, (with Katherine Schipper), Working Paper, Institute of Professional Accounting, University of Chicago, August 1991.

Technological innovation and firm decision-making: accounting, finance and strategy, (with Paul J. H. Schoemaker), Working Paper, Institute of Professional Accounting, University of Chicago, September 1991.

Process-oriented activity-based costing, (with Michael W. Maher), Working Paper, Institute of Professional Accounting, University of Chicago, June 1992.

A field study on the limitations of activity-based costing when resources are provided on a joint and indivisible basis, (with Michael W. Maher), *Journal of Accounting Research*, 1998.

Correcting for omitted-variables and measurement-error bias in regression with an application to the effect of lead on IQ (with William E. Wecker), *Journal of the American Statistical Association*, June 1998.

Event study methods: detecting and measuring the security price effects of disclosures and interventions, (with Katherine Schipper), in *Litigation Services Handbook: The Role of the Financial Expert, Cumulative Supplement*, 3<sup>rd</sup> ed., John Wiley & Sons, 2005.

Estimating Cost Behavior, (with Michael W. Maher), in *Handbook of Cost Management*, 2<sup>nd</sup> ed., John Wiley & Sons, 2005.

Audit Committee Financial Literacy: A Work in Progress, (with Douglas J. Coates and Roman L. Weil), *Journal of Accounting Auditing and Finance*, March 2007.

Statistical Estimation of Incremental Cost from Accounting Data (with William E. Wecker and Roman L. Weil), in *Litigation Services Handbook: The Role of the Financial Expert*, 6<sup>th</sup> Ed., John Wiley & Sons, 2017.

The Length of Civil Trials and Time to Judgment in Canada: A Case for Time Limited Trials, (with Kevin LaRoche and David Salter), *Canadian Bar Review*, September 2021.

Increasing Over-Declaration Rate for 5G Patents, (with Michael Matelis), *les Nouvelles—Journal of the Licensing Executives Society*, June 2025.