

5 Aldermanbury Square
London
EC2V 7HR

T: +44 20 3932 9693
mpruski@compasslexecon.com

EDUCATION

2016, *CFA Charterholder*, CFA Institute
2011 – 2012, *M.Sc. in Finance*, London School of Economics and Political Science
2008 – 2011, *B.Sc. in Economics with Honours*, University of Warwick

PROFESSIONAL EXPERIENCE

2023 – Present, *Vice President*, Compass Lexecon
2020 – 2023, *Senior Economist*, Compass Lexecon
2016 – 2020, *Economist*, Compass Lexecon
2014 – 2016, *Economic Analyst*, NERA Economic Consulting
2012 – 2014, *Research Officer*, NERA Economic Consulting
2012 – 2012, *Research Associate*, NERA Economic Consulting

SELECTED CONSULTING EXPERIENCE

- Highways: Estimated damages in a commercial dispute related to the breach of warranties provided under the share purchase agreement involving a highway concession operator in Italy.
- Freight: State aid investigation into equity and debt capital injections in a European freight operator.
- Electricity: Assessed the economics of regulatory changes to the framework for setting electricity distribution tariffs in Finland.
- Telecommunications: State aid investigation into arm's length of debt financing used to acquire a telecommunications company in Europe.
- Manufacturing: Expert testimony in an ICDR dispute related to a breach of an agreement for production of alcoholic beverages in Poland.
- Oil & Gas: Estimated damages in a treaty dispute related to an alleged expropriation of an oil & gas project in Russia.
- Oil & Gas: Estimated damages in a commercial dispute related to the breach of a shareholder agreement involving an upstream and midstream oil and gas company operating in Europe, Middle East, Africa and Latin America.
- Financial Services: Estimated damages in a UK litigation (UK Competition Appeal Tribunal) related to the European Commission's investigation of interchange fees.
- Restaurants: Estimated damages in a commercial dispute related to the termination of a franchise agreement in France.
- Automobiles: Estimated damages in a UK litigation (UK Competition Appeal Tribunal) related to the European Commission's investigation of an information exchange between heavy truck manufacturers.
- Oil & Gas: Estimated damages in a treaty dispute related to measures affecting the value of a joint activity agreement to develop and increase production in gas and oil fields in Ukraine.
- Electricity: Estimated damages in a treaty dispute related to an alleged expropriation of an electricity distribution company in Crimea.
- Natural Gas: Analysed the economics of contracts in a commercial dispute related to a technical controversy affecting multiple parties in an LNG value chain in Peru.

- Financial Services: Estimated damages in a treaty dispute related to measures affecting the value of a loan portfolio of a bank in Cyprus.
- Renewable Energy: Estimated damages in a treaty dispute related to the reduction in value of wind farm plants, due to changes in the regulatory regime in Poland.
- Electricity: Estimated stranded cost compensation related to early termination of power purchase agreement in Bulgaria.
- Renewable Energy: Estimated damages in a treaty dispute related to the diminution in value of term loans and interest rate swaps funding renewable energy projects in Spain.
- Financial Services: Estimated damages in a treaty dispute related to measures affecting the value of a foreign-currency loan portfolio of a bank in Croatia.
- Airport Services: Consulted on the impact of a potential airport expansion on the value of shareholders' equity.
- Natural Gas: Estimated damages in a commercial dispute related to breach of a natural gas supply contract with delivery points in Trinidad and Tobago.
- Oil & Gas: Estimated damages in a regulatory dispute related to setting of tariffs and taxes in natural gas transportation and distribution in Hungary.
- Pharmaceuticals: Estimated damages in a commercial dispute related to alleged misrepresentations during the due diligence process involving the sale of a pharmaceutical company in Mexico.
- Fast-Moving Consumer Goods: Estimated value of trust's assets, which included properties, hedge funds, and companies operating in Nigeria and Ghana in context of family dispute.
- Oil & Gas: Estimated damages in a commercial dispute related to measures affecting the value of a joint activity agreement to develop and increase production in gas and oil fields in Ukraine.
- Financial Services: Estimated damages related to alleged misselling of auction rate securities to municipalities.
- Financial Regulation: Investigated alleged misselling of reverse convertible notes to retail clients.
- Financial Regulation: Consulted on the disclosure of a bank's approach to valuing portfolios of residential mortgage-backed securities.
- Financial Services: Analysed different types of floating-rate mortgage securities, their structural characteristics as well as historical issuance trends.
- Financial Services: Analysed the role of liquidity transfer pricing in estimating lender's cost of funds for the purpose of determining interest payments on dual currency loans.
- Transportation: Estimated damages in a commercial dispute related to non-payment of invoices under a government-sponsored scheme to inspect imports in Argentina.
- Financial Regulation: Analysed trends in regulatory enforcement in UK financial markets based on a proprietary database of fines and other enforcement activity by the Financial Conduct Authority and the Financial Services Authority.
- Financial Services: Estimated damages in a regulatory dispute related to a bail-out of a major bank and an alleged expropriation of shareholders equity in Indonesia.
- Metals & Mining: Analysed the market efficiency of individual stocks and the markets in which they trade, both in emerging and established marketplaces.
- Financial Services: Estimated foregone performance and management fees resulting from improper conduct by employees.
- Electricity: Estimated damages in a commercial dispute related to a failed joint venture in Thailand.
- Financial Services: Estimated value of European and Bermudan interest rate swaps and swaptions in context of counterparty bankruptcy proceeding.

PUBLICATIONS

“Trends in Regulatory Enforcement in UK Financial Markets 2015/16 Year-End Report”. Report analyses trends drawn from a proprietary database of fines, criminal prosecution, and other enforcement activity by the FCA. 21 July 2016.

“Trends in Regulatory Enforcement in UK Financial Markets 2015/16 Mid-Year Report”. Report analyses trends drawn from a proprietary database of fines, criminal prosecution, and other enforcement activity by the FCA. 15 October 2015.

LANGUAGE SKILLS

- English (fluent)
- Polish (native)