

Paseo de la Castellana 7
9th floor
28046 Madrid
Spain

Kö-Bogen
Königsallee 2b, 5th floor
40212 Düsseldorf
Germany

T: +34 91 586 1064
mfriese@compasslexecon.com

EDUCATION

2017, *Ph.D. in Economics*, Düsseldorf Institute for Competition Economics (DICE)
2013, *M.Sc. in Competition and Regulation*, Utrecht University
2011, *B.Sc. in Economics*, Maastricht University

PROFESSIONAL EXPERIENCE

2023 – Present, *Senior Economist*, Compass Lexecon, Madrid and Düsseldorf
2020 – 2023, *Economist*, Compass Lexecon, Madrid and Düsseldorf
2018 – 2020, *Senior Analyst*, Compass Lexecon, London and Düsseldorf
2013 – 2018, *Doctoral Researcher*, DICE, University of Düsseldorf

SELECTED COMPETITION POLICY CASES EXPERIENCE

Mergers and Acquisitions

- Compass Group / Fazer Food Services (2020, food services)
Advice to Compass Group during EC Phase I merger proceedings.
- E.ON / Innogy (2019, energy)
Advice to E.ON during EC Phase II merger proceedings.
- REWE / Lekkerland (2019, retail)
Advice to REWE during merger proceedings at European Commission (Phase I), German Bundeskartellamt and Austrian Bundeswettbewerbsbehörde. Acquisition of a wholesaler of grocery products by a supermarket chain.
- TopCashback / Quidco (2019, cashback sites)
Advice to money saving website Quidco during UK CMA Phase I merger proceedings.

Antitrust and follow-on litigation

- Heavy truck manufacturers (ongoing)
Estimation of damages related to follow-on damages litigation in the context of the heavy truck manufacturers infringement. Litigation in various European countries.
- Spotify - Apple's music streaming practices (2018-2024)
Advice to Spotify as a complainant to the European Commission's Article 102 investigation into Apple's music streaming practices through its App Store (case AT.40437).

RESEARCH

Friese, M., Heimeshoff, U., and Klein, G., 2020. Property Rights and Transaction Costs – The Role of Ownership and Organization in German Public Service Provision, *International Journal of Industrial Organization*, 72, pp.1-22.

Baumann, F., Benndorf, V., and Friese, M., 2019. Loss-Induced Emotions and Criminal Behavior: An Experimental Analysis, *Journal of Economic Behavior & Organization*, 159, pp.134-145.

Friese, M., 2017. Task Bundling, Ownership and Efficiency: An Application to Garbage Incineration, Mimeo.

TECHNICAL SKILLS

- Statistical Packages: Stata, R

LANGUAGES

- German (native)
- English (fluent)
- Spanish (fluent)
- French (basic)
- Dutch (basic)