



Kö-Bogen Königsallee 2b, 5th floor 40212 Düsseldorf Germany

T: +49 211 88 242 464 mfriese@compasslexecon.com

EDUCATION

2017, *Ph.D. in Economics*, Düsseldorf Institute for Competition Economics (DICE) 2013, *M.Sc. in Competition and Regulation*, Utrecht University 2011, *B.Sc. in Economics*, Maastricht University

PROFESSIONAL EXPERIENCE

2023 – Present, *Senior Economist*, Compass Lexecon, Düsseldorf 2020 – 2023, *Economist*, Compass Lexecon, Düsseldorf

2018 - 2020, Senior Analyst, Compass Lexecon, London and Düsseldorf

2013 - 2018, Doctoral Researcher, DICE, University of Düsseldorf

SELECTED COMPETITION POLICY CASES EXPERIENCE

Mergers and Acquisitions

- Compass Group/Fazer Food Services (2020); merger case in contract food services (European Commission phase I, for Compass Group)
- E.ON/Innogy (2019); merger case involving two energy firms (European Commission phase II, for E.ON)
- REWE/Lekkerland; acquisition of a wholesaler of grocery products by a supermarket chain (European Commission phase I, Bundeskartellamt and Austrian competition authorities, for REWE)

Abuse of Dominance, Cartels, and Antitrust

- Heavy Truck Manufacturers; damage estimation in relation to Article 101 TFEU, fined by the European Commission in July 2016
- Assistance to the team advising a digital music provider for a potential complaint to the European Commission

RESEARCH

Baumann, F., Benndorf, V., and Friese, M., 2019. Loss-Induced Emotions and Criminal Behavior: An Experimental Analysis, *Journal of Economic Behavior & Organization*, 159, pp.134-145.

Friese, M., Heimeshoff, U., and Klein, G., 2018. Property Rights and Transaction Costs – The Role of Ownership and Organization in German Public Service Provision, Working Paper.

Friese, M., 2017. Task Bundling, Ownership and Efficiency: An Application to Garbage Incineration, Mimeo.

TECHNICAL SKILLS

Statistical Packages: Stata, R

LANGUAGES

- German (native)
- English (fluent)
- Spanish (intermediate)
- French (basic)
- Dutch (basic)