#### MICHAEL A. KEABLE

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## **EDUCATION**

M.B.A., UNIVERSITY OF CHICAGO, Chicago, Ilinois: Concentrations in Finance and Business Policy, 1996 B.A., UNIVERSITY OF CHICAGO, Chicago, Illinois: History, 1988

## PROFESSIONAL EXPERIENCE

Compass Lexecon (formerly Lexecon), Chicago, Illinois:

Executive Vice President: 2013 - Present Senior Vice President: 2007 - 2013 Vice President: 2000 - 2006 Economist: 1991 - 1999 Research Associate: 1989 - 1991

## FIELDS OF SPECIALIZATION

Damages Securities Markets Corporate Finance Financial Statement Analysis

## PROFESSIONAL AFFILIATIONS

Member: American Finance Association, American Economic Association

## ARTICLES

<u>The Use of Trading Models to Estimate Aggregate Damages in Securities Fraud Litigation: An</u> <u>Update</u> (with Daniel R. Fischel and David J. Ross) in <u>Briefly... Perspectives on</u> <u>Legislation, Regulation, and Litigation</u>, National Legal Center for the Public Interest, Vol. 10, No. 3 (March 2006).

#### TESTIMONY

- Report of Michael A. Keable In Re: <u>Majestic Asset Management LLC and Turn8 Partners Inc. v.</u> <u>The Toronto-Dominion Bank</u>; Case No. 500-06-000914-180; Superior Court, Province of Québec, District of Montréal, Canada (June 13, 2022).
- Declaration of Michael A. Keable in Re: PG&E Corporation; File No. 19-30088 (DM) (Lead Case) (Jointly Administered); United States Bankruptcy Court, Northern District of California, San Francisco Division (August 18, 2021).
- Declaration of Michael A. Keable in Re: <u>PG&E Corporation</u>; File No. 19-30088 (DM) (Lead Case) (Jointly Administered); United States Bankruptcy Court, Northern District of California, San Francisco Division (August 3, 2021).
- Declaration of Michael A. Keable in Re: <u>PG&E Corporation</u>; File No. 19-30088 (DM) (Lead Case) (Jointly Administered); United States Bankruptcy Court, Northern District of California, San Francisco Division (October 29, 2020).
- Declaration of Michael A. Keable in Re: <u>PG&E Corporation</u>; File No. 19-30088 (DM) (Lead Case) (Jointly Administered); United States Bankruptcy Court, Northern District of California, San Francisco Division (September 1, 2020).
- Declaration of Michael A. Keable in Re: <u>Pfizer Inc. Securities Litigation</u>; File No. 04-cv-9866 (LTS)(HBP); United States District Court, Southern District of New York, (October 27, 2016).
- Declaration of Michael A. Keable in Re: <u>Pfizer Inc. Securities Litigation</u>; File No. 04-cv-9866 (LTS)(HBP); United States District Court, Southern District of New York, (September 13, 2016).
- Affidavit of Michael A. Keable in Re: <u>Peter Kaynes and BP, PLC</u>, Ontario Superior Court of Justice, Court File No. CV-12-00467836-00CP, (March 8, 2013).
- Deposition of Michael A. Keable In Re: <u>Northfield Laboratories</u>, <u>Inc. Securities Litigation</u>; No. 06-C-1493; United States District Court, Northern District of Illinois, Eastern Division, (April 22, 2011).

- Declaration of Michael A. Keable in Re: <u>Northfield Laboratories, Inc. Securities Litigation;</u> File No. 06-C-1493; United States District Court, Northern District of Illinois, Eastern Division, (February 4, 2011).
- Deposition of Michael A. Keable In Re: <u>BankAtlantic Bancorp, Inc. Securities Litigation</u>; Case No. 07-61542-CIV-UNGARO/SIMONTON; United States District Court, Southern District of Florida, (May 24, 2010).
- Report of Michael A. Keable In Re: <u>BankAtlantic Bancorp, Inc. Securities Litigation</u>; Case No. 07-61542-CIV-UNGARO/SIMONTON; United States District Court, Southern District of Florida, (April 28, 2010).
- Declaration of Michael A. Keable in Re: <u>UTStarcom, Inc. Securities Litigation</u>; Master File No. C-04-4908-JW (PVT); United States District Court, Northern District of California, San Jose Division, (April 2, 2010).
- Deposition of Michael A. Keable In Re: <u>Appaloosa Investments L.P. et al. v. J.P. Morgan</u> <u>Securities, Inc., et al</u>; Case No. 05-44481; Superior Court of New Jersey, Law Division, Morris County, (February 19, 2010).
- Report of Michael A. Keable In Re: <u>Appaloosa Investments L.P. et al. v. J.P. Morgan Securities</u>, <u>Inc., et al</u>; Case No. 05-44481; Superior Court of New Jersey, Law Division, Morris County, (November 11, 2009).
- Declaration of Michael A. Keable in Support of Defendants' Motion for Summary Judgment Re: <u>Thomas P. Jasin v. Tyco International Ltd, Tyco International (US) Inc., et al.</u>; Case No. 04-CV-2188; United States District Court for the Middle District of Pennsylvania, (October 30, 2009).
- Reply Affidavit of Michael A. Keable in Support of Defendants' Motion for Summary Judgment
  Re: Eugenia J. Fiala, et al. v. Metropolitan Life Insurance Company, et al.; Index No.
  601181/00, Supreme Court of the State of New York, County of New York: I.A.S. Part 49, (September 24, 2008).
- Deposition of Michael A. Keable in Re: <u>Brian Asher v. Baxter International Inc. et al.</u>, Case No. 02 CV 5608, United States District Court for the Northern District of Illinois, Eastern Division, (May 14, 2008).
- Report of Michael A. Keable in Re: <u>Brian Asher v. Baxter International Inc. et al.</u>, Case No. 02 CV 5608, United States District Court for the Northern District of Illinois, Eastern Division, (April 25, 2008).
- Report of Michael A. Keable in Re: <u>Thomas P. Jasin v. Tyco International Ltd, et al.</u>, Civil Action Law No. 2004-CV-3241, Court of Common Pleas, Dauphin County, Pennsylvania, (February 25, 2008).
- Deposition of Michael A. Keable in Re: <u>MetLife Demutualization Litigation</u>, No. CV 00 2258 (TCP), United States District Court, Eastern District of New York, (February 19, 2008).

- Rebuttal Report of Michael A. Keable in Re: <u>MetLife Demutualization Litigation</u>, No. CV 00 2258 (TCP), United States District Court, Eastern District of New York, (October 31, 2007).
- Initial Report of Michael A. Keable in Re: <u>MetLife Demutualization Litigation</u>, No. CV 00 2258 (TCP), United States District Court, Eastern District of New York, (August 22, 2007).
- Deposition of Michael A. Keable in Re: <u>Cendant Corporation Securities Litigation</u>, Docket No. 98-CV-1664 (WHW), District Court for the District of New Jersey, (October 8, 2007).
- Report of Michael A. Keable in Re: <u>Cendant Corporation Securities Litigation</u>, Cross-Claim of Cendant Corporation against Ernst & Young LLP, United States District Court for the District of New Jersey, Master File No. CV-98-1164 (WHW), (July 16, 2007).
- Deposition of Michael A. Keable in Re: <u>Eugenia J. Fiala, et al. v. Metropolitan Life Insurance</u> <u>Company, et al.</u>, No. 00/601181 and No. 00/108887, Supreme Court of the State of New York, County of New York, (July 21, 2006).
- Supplemental Report of Michael A. Keable and Cathy M. Niden in Re: <u>Joseph Vecchio, Joseph</u> <u>Vecchio Unitrust, Michael Vecchio and William Kaiser v. Waste Management, Inc., f/k/a</u> <u>USA Waste Services, Inc., Rodney R. Proto, and Earl E. DeFrates</u>, District Court of Harris County, Texas, 270<sup>th</sup> Judicial District, No. 2003-22897, (January 24, 2005).
- Report of Michael A. Keable and Cathy M. Niden in Re: <u>Joseph Vecchio</u>, <u>Joseph Vecchio</u> <u>Unitrust, Michael Vecchio and William Kaiser v. Waste Management, Inc., f/k/a USA</u> <u>Waste Services, Inc., Rodney R. Proto, and Earl E. DeFrates</u>, District Court of Harris County, Texas, 270<sup>th</sup> Judicial District, No. 2003-22897, (January 14, 2005).
- Report of Michael A. Keable in Re: <u>HCM High Yield Opportunity Fund et al. v. Skandinaviska</u> <u>Enskilda Banken AB, et al.</u>, United States District Court, Southern District of Florida, Miami Division, No. 99-1350-Civ-Jordan, (December 29, 2002).
- Report of Michael A. Keable in Re: <u>Nahid Nazarian Behfarin, et al. v. Imaging Technologies</u> <u>Corp., et al.</u>, United States District Court, Southern District of California, No. 99-CV-2163K (LSP), (April 11, 2002).
- Affidavit of Michael A. Keable in Re: <u>Waste Management, Inc. Shareholders Derivative</u> <u>Litigation</u>, Court of Chancery of the State of Delaware, New Castle County, C.A. No. 17313NC, (September 13, 2001).
- Declaration of Michael A. Keable in Re: <u>Stuart Green v. Phillips-Van Heusen Corporation</u>, Court of Chancery of the State of Delaware, New Castle County, Civil Action No. 14436, (February 19, 2001).
- Report of Michael A. Keable in Re: <u>Gary K. Bielfeldt and Carlotta J. Bielfeldt, et al. v.</u> <u>Commissioner of Internal Revenue</u>, United States Tax Court, Docket No. 5936-96, (May 7, 1999).

# **SPEECHES**

"The First *Daubert* Decision on the Use of Trading Models in Securities Class Actions" presented at the Practising Law Institute's "Securities Litigation 2000" conference, San Francisco, October 31, 2000.