

NARSID GOLIC
Senior Vice President

April 2022

COMPASS LEXECON
332 South Michigan Avenue, Suite 1300
Chicago, IL 60604-4927
(312) 322-0241 (direct)
(312) 322-0218 (fax)
ngolic@compasslexecon.com

FIELDS OF SPECIALIZATION

I work with experts and manage a highly skilled group of professionals to provide law firms, corporations and government clients with clear insights to complex issues relating to economics and finance that arise in the context of litigation or regulatory proceedings.

Primary: Antitrust and Competition, Class Certification, Damages, Securities and Financial Litigation Support, and Data Analytics

Secondary: Employment litigation support, Applied Econometrics and Time Series

EDUCATION

Ph.D. in Business/Economics, University of Illinois at Chicago, May 2006
M.A. in Economics, University of Illinois, May 2003
B.S. in Finance, North Central College, June 2001

PROFESSIONAL EXPERIENCE

Compass Lexecon, Chicago IL, *Senior Vice President*, (2022 – present)
Compass Lexecon, Chicago IL, *Vice President*, (2015 – 2022)
Compass Lexecon, Chicago IL, *Senior Economist*, (2011 – 2015)
Grant Thornton LLC, Chicago IL, *Manager*, (2010 – 2011)
Huron Consulting Group, Chicago IL, *Manager*, (2006 – 2010)
University of Illinois, Chicago IL, *Visiting Lecturer, Teaching Assistant*, (2001-2006)

BOOKS

Golic, Narsid (2007), *Econometrics of Exchange Rate Movements*. VDM Verlag Dr. Mueller e.K.

SELECTED PAPERS AND RESEARCH

“*Treatment of Influential Observations and Outliers in Regression Analysis*,”
ABA Section of *Litigation Trial Evidence*, November 2013

“Costs and Benefits of Using Survey Results in Wage and Hour Litigation,” (with Edi Grgeta) HR Advisor: Legal and Practical Guidance, July/August 2011

“The Benefits of Understanding Your Company’s Equity Return Risk Profile,” (with Edi Grgeta and Chuck Yen) BNA’s Pension and Benefits Daily and Pension and Benefits Weekly, August 5, 2011

“The Role of Economists in Reduction (or Expansion) in Force’ Discrimination Cases,” Westlaw Journal Employment, Vol. 25, Issue 17, March 22, 2011

“Appreciating a Half-Full Cup: Creating Value with Incomplete Attendance Data” Legal Eye, Volume 4, Issue 4, 2010

“Is it Optimal for Bosnia and Herzegovina to join the European Monetary System?” Working Paper, Spring, 2004

“Preferences and Market Structure requirements for the APT pricing argument.” Working Paper, Spring, 2003

“A Comparative Study of the Process of Privatization in Bosnia and Herzegovina.” Working Paper, Summer, 1999

PRESENTATIONS

Presented “Preliminary Investigation into the Dynamics of Adjustments in the Foreign Exchange Market” paper at the 55th Annual Meeting of Illinois Economic Association in October, 2005

Presented CLE approved presentation in front of attorneys multiple times

FELLOWSHIPS AND AWARDS

Second Place Graduate Student Paper at the Illinois Economic Association Meeting, 2005

FMC Technologies, Inc., Fellowship award, 2005 – 2006

Provost Research Award, University of Illinois, 2005 – 2006

Winnifred Geldard Memorial Prize for Most Outstanding Graduate in Economics, University of Illinois, 2005

Liataud Graduate School of Business Fellowship, University of Illinois, 2001 – 2005

Oscar Miller Award for Teaching Excellence, University of Illinois, 2004

International Scholarship, North Central College, 1997 – 2001

Board of Trustees Scholarship, North Central College, 1997 – 2001

Richter Research Fellowship for Conducting Oversea Study, 1999

Finance Student of the Year Award, North Central College, 2001

SELECT WORK ENGAGEMENTS

I worked on assisting experts and clients in all aspects of work that arises in the context of litigation. This includes managing a team of senior economists, senior analysts and analysts in cleaning and preparing data for analysis, developing and implementing statistical models and designing and performing qualitative projects, assisting experts with outlining projects and drafting expert reports, assisting joint defense groups in preparation for depositions and deposing of plaintiffs' expert. Some selected examples of work engagements are listed below.

Antitrust and Competition

Charles Schwab Acquisition of TD Ameritrade:

On behalf of merging parties provided economic analyses and consulting support during DOJ review.

Cisco Systems, Inc.'s Acquisition of Acacia Communications, Inc.:

Assisted a team of economists in conducting economic analysis on behalf of Cisco and Acacia of potential vertical competition issues, before the State Administration for Market Regulation of the People's Republic of China.

Canadian National Railway Company's Acquisition of H&R Transport Limited:

Conducted economic and econometric analysis on behalf of CN and H&R of potential horizontal and vertical competition issues, before the Canadian Competition Bureau.

In Re: Interest Rate Swaps Antitrust Litigation, United States District Court for the Southern District of New York, No. 16-MD-2704 (PAE):

Assisted expert with economic and econometric analyses of class issues, on behalf of defendants.

Consulting project for PG&E Corporation:

Assisted a team of economists in analyzing economic losses to individuals and businesses in the North Bay area of California due to the 2017 North Bay fires and the 2018 Camp Fire. Analysis assisted PG&E Corporation in reaching a settlement of bankruptcy claims.

British Airways Frequent Flyer Fuel Surcharge:

Assisted a team of economists with economic and econometric analyses of class issues and damages, on behalf of class plaintiffs. Assisted in developing economic evidence in support of claim that airline fuel surcharges were just another pricing scheme designed to extract revenue from customers and assisted client in quantifying the damages due to fuel surcharge.

trueEx, LLC, and truePTS, LLC v. MarkitServ Limited and MarkitServ, LLC., United States District Court for the Southern District of New York, No. 17-CV-03400 (LAK):
Economic analysis of exclusionary conduct, injunctive relief, and irreparable harm, on behalf of defendants.

New Mexico Oncology and Hematology Consultants, Ltd., v. Presbyterian Healthcare Services, et al., United States District Court, District of New Mexico, Civ. No. 12-526 WDS/GBW:

Economic analysis of anticompetitive referral practices.

Walgreens Boots Alliance, Inc. Acquisition of Rite Aid Corp., 2017:

Conducted economic analysis of the proposed transaction on behalf of merging parties and assisted client in data collection in response to the FTC's Second Request.

Consulting projects for American Airlines:

Assisted a team of economists in developing economic and econometric analysis in support of client joining airline alliance with other national carriers; conducted fare-concentration regressions and a merger-retrospective analysis to estimate the effect of carrier competition on fares.

Cathode Ray Tube (CRT) Antitrust Litigation 2014:

On behalf of the defendants, evaluated the price fixing allegations in cathode ray tubes. Managed a team of economists in assisting experts in developing rebuttal arguments against plaintiffs' experts overcharge models.

Kleen Products LLC et al. v. Packaging Corporation of America, et al., United States District Court for the Northern District of Illinois, Eastern Division, Case No. 1:10-cv-05711:

Economic and econometric analysis of class certification issues, on behalf of defendants.

In Re: Oil Spill by the Oil Rig "Deepwater Horizon" in the Gulf of Mexico, United States District Court Eastern District of Louisiana, MDL No. 2179. On behalf of BP Plc.:

Worked on developing and implementing models that quantify post-spill business interruption losses and moratoria related losses suffered by the Oil and Gas industry in the Gulf of Mexico.

Assisted an expert in evaluating plaintiffs' expert damages model in a dispute between a major auto insurance company and non-network auto-body repair shops alleging loss of profit as a direct result of mechanical labor rate suppression and loss of work volume shifted to network shops.

Worked on a team of economists assigned to assist defense attorneys representing the set of leverage buyout firms that were alleged to conspire among themselves for the purpose of restraint from competing when bidding on target firms; reviewed and critiqued damage calculation methodologies proposed by the plaintiffs' expert sensitivity testing of plaintiffs' CAPM implied IRRs.

Securities and financial litigation

Assisted an expert and an client in analyzing liability and damages issues relating to the losses investors sustained from investing in feeder funds that invested in Madoff; analyzed Madoff's fund performance relative to market and peer funds (comparison of cumulative returns, comparison of monthly returns, comparison of Sharpe ratios, correlation analysis of returns, and regression analysis); investigated Madoff's fund red flags and replicated Madoff's fund split-strike conversion strategy.

Assisted clients in assessing the impact patent infringement in pharmaceutical industry had on an incumbent firms ability to meet its financial covenants.

Assisted a major bank with its defense against multiple lawsuits and SEC investigation stemming from losses in unregistered and registered funds stemming from MBS holdings, leverage, and investment timing.

Assisted a major financial firm with its defense against multiple lawsuits alleging damages stemming from structural products with subprime mortgage exposure. Assisted plaintiffs' council in estimating the range of damages stemming from alleged misstatements of LTVs, CLTVs and owner occupancy statistics relating to mortgage pools underlying RMBS purchased by investors.

Analyzed trading data for evidence of unfair practices as part of preparation for a routine investigation by the SEC for a hedge fund company. Performed research, data analysis and quality control. Investigated trading data for front running.

Conducted an event study for 10-b5 security litigation, including data collection, determination of significance of event days, calculation of but-for prices, and estimation of damages.

Data Analytics

Managed data production and analyses in response to governmental regulatory agencies' request for additional information and documentary materials (second request) for number of proposed mergers.

Gathered, organized, and summarized a major Telecommunication company's historical billing data in order to satisfy certain plaintiff requests related to a class action lawsuit brought on behalf of customers charged an Early Termination Fee ("ETF"); Performed statistical analysis on the variability of plaintiffs' cell-phone usage patterns over the duration of their contractual obligations; Assisted in preparing the ETFs vs. liquidated damages comparison analysis for the most popular plans.

Identified the number of repeat calling card customers, and analyzed the stability of customers' perceived rate-per-minute over time using multi-variable regression analysis on calling card data supplied by the FTC and the client (switch data). Used mathematical

modeling to illustrate the complexity of fee information disclosure, and customers' decision making process under full information disclosure scenarios.

Labor Disputes

Conduct a pay equity study to determine whether a company's hiring practices disadvantaged minorities and women; estimated regression models to determine whether minorities or women earned a statistically lower salary.

Used employees' historical daily punch-in/punch-out data to determine whether management hour rounding practices negatively affected employees' regular and overtime pay.

Analyzed large data bases using SAS programming techniques to provide support against the claims of sales representatives that they were similarly situated as per how the company has treated and remunerated their "overtime".