

5 Place du Champ de Mars
Bastion Tower, 8th floor
1050, Brussels
Belgium

T: +34 915 861 045
nhui@compasslexecon.com

EDUCATION

2017, *M.A. in Economics*, University of Toronto
2016, *B.Sc. in Economics and Actuarial Science*, University of Toronto

PROFESSIONAL EXPERIENCE

2025 – Present, *Senior Economist*, Compass Lexecon, Madrid/Brussels
2022 – 2025, *Economist*, Compass Lexecon, Madrid/Brussels
2020 – 2022, *Senior Analyst*, Compass Lexecon, Madrid
2018 – 2020, *Analyst*, Compass Lexecon, Madrid
2017 – 2018, *Researcher*, C.D. Howe Institute, Toronto, Canada

SELECTED CONSULTING EXPERIENCE

Mergers and Acquisitions

- Merger in tech industry (2024, technology)
Contributed to advising the Merging Parties during merger proceedings before the European Commission.
Analysis of market shares.
- Merger in pharmaceutical industry (2024, pharmaceutical)
Contributed to advising the target during merger proceedings before the European Commission. Analysis of market shares and bidding data.
- Bell Media / Outedge (2024, out-of-home advertising)
Contributed to advising Bell Media during merger proceedings before the Canadian Competition Bureau. Analysis of market shares, market sizing and assessment of closeness of competition.
- Orange / MásMóvil (2023, telecommunications)
Contributed to advising Orange throughout the Phase II merger proceedings before the European Commission.
Analysis of market shares and assessment of horizontal and vertical theories of harm in mobile markets.
- Philip Morris International/Swedish Match (2022, tobacco)
Contributed to advising Philip Morris International during Phase I merger proceedings before the European Commission.
- Aircraft component manufacturers (2022, aviation)
Contributed to advising the acquirer in relation to merger proceedings before the European Commission, the UK CMA and the US DoJ.
- ATG/LiveAuctioneers (2021, digital platform)
Contributed to advising ATG in relation to merger proceedings before the UK CMA. Analysis of market shares and assessment of closeness of competition.
- Liberty Global/Telefónica (2021, telecommunications)
Contributed to advising Telefónica/O2 throughout the Phase II merger proceedings before the European Commission and the UK CMA. Assessment of horizontal and vertical theories of harm in mobile markets.

- Air Canada/Air Transat (2021, airlines)
Contributed to advising Air Canada throughout the Phase II merger proceedings before the European Commission. Analysis of market shares and catchment areas, assessment of closeness of competition (competitive impact of hub routes on regional routes), critical analysis of EC's regression analysis.
- E.ON / Innogy (2019, Energy)
Contributed to advising E.ON throughout the Phase II merger proceedings before the European Commission. Analysis of market shares, assessment of closeness of competition (e.g., pricing, diversion ratio), and non-parametric econometrics of price-concentration.
- Contemplated merger in pet food industry (2020, pet food)
Contributed to advising a pet food company contemplating the acquisition of a competitor's business. Assessment of potential competitive effects (e.g., analysis of market shares, diversion ratios, and UPP analysis).

Antitrust

- Quantification of pass-on in the context of a UK class action claim for damages against Mastercard before the Competition Appeal Tribunal in the United Kingdom.
- Quantification of excessive prices of a construction material.
- Quantification of excessive prices and pass-on in the context of excessive prices of mobile network standard essential patents.
- Quantification of damages and pass-on following an alleged cartel of ball bearing manufacturers.

TECHNICAL SKILLS

- Proficient in Stata and Excel
- Experience in R

LANGUAGE SKILLS

- Cantonese – Native
- English – Fluent
- Mandarin – Advanced

