

PIYAL HYDER



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EDUCATION

2023, *MS in Management (Sloan Fellow)*, Stanford University Graduate School of Business
2016, *MS in Applied Economics*, Johns Hopkins University
2010, *BA in Mathematics and Economics*, Lafayette College

PROFESSIONAL EXPERIENCE

Compass Lexecon, Washington D.C.

2025 - Present, *Senior Vice President and Managing Director*
2021 - 2022, *Vice President*
2017 - 2021, *Senior Economist*
2014 - 2017, *Economist*
2013 - 2014, *Senior Analyst*
2011 - 2013, *Analyst*

SELECT CASEWORK

Merger Review

Support experts and manage teams on Second Request production and in evaluating competitive impact of proposed of horizontal and vertical mergers reviewed by DOJ, FTC, FCC & various international regulatory agencies. Conducted economic analysis in retail, healthcare, technology, food distribution, telecommunications, and other industries.

- Successful acquisition of *MGM by Amazon*, (2022)
- Successful acquisition of *Extended Stay America (STAY) by Blackstone and Starwood Capital Group*, (2021).
- Successful acquisition of *Reinhart Foodservice by Performance Food Group*, (2019).
- Successful acquisition of *SGA's Food Group of companies by US Foods*, (2019).
- Successful acquisition of *NEX Group PLC by CME Group Inc*, (2018).
- Successful acquisition of *Level 3 by CenturyLink*, (2017).
- Proposed acquisition of *Humana by Aetna*, (2015-2017).
- Proposed acquisition of *Time Warner Cable by Comcast Corporation*, (2014-2015).
- FTC investigation of acquisition of *US Foods by Sysco*, (2013-2015).
- Successful acquisition of *Carquest by Advance Auto Parts*, (2013).
- FTC investigation of acquisition of *Dollar Thrifty Automotive Group by Hertz*, (2012).
- Proposed acquisition of *T-Mobile USA by AT&T*, (2011).

Litigation

- *U.S. and Plaintiff States v. American Express Co., et al.*, (and related cases), (2011-2021)
Managed team and developed economic analysis to calculate damages related to the NDPs between credit card networks and merchants, in support of Janusz Ordover on behalf American Express Co.
- *U.S. and Plaintiff States v. Aetna Inc., et al.*, (2015-2017)
Performed economic analyses and supported expert testimony of Jon Orszag.
- *Federal Trade Commission and Commonwealth of Pennsylvania vs. Penn State Hershey Medical Center and PinnacleHealth System*, (2016)
Performed economic analyses, in support of Robert Willig on behalf of the Defendants.
- *Federal Trade Commission et al. v. Sysco Corporation and USF Holding Corp.*, (2013-2015)
Performed economic analyses and supported expert testimony of Mark Israel on behalf of the U.S. Federal Trade Commission.

LANGUAGES

English and Bengali (native)

Spanish (intermediate)