

RAN WEI, Ph.D.
Executive Vice President

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Compass Lexecon
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FIELDS OF SPECIALIZATION

Accounting Litigation
Bankruptcy & Financial Distress Litigation
Class Certification
Corporate Governance
Damages
ERISA Litigation
Mergers & Acquisition Litigation
Securities, Derivatives, and Structured Financial Products

EDUCATION

Ph.D., The Wharton School of University of Pennsylvania, 2006
Applied Economics with a concentration in Finance

M.A., The Wharton School of University of Pennsylvania, 2004
Statistics

B.A., Ohio Wesleyan University, 2001
Economics, Mathematics, and Computer Science (*summa cum laude and Phi Beta Kappa*)

PROFESSIONAL EXPERIENCE

Compass Lexecon, 2020 – Present
Senior Vice President

Analysis Group, Inc., 2013 – 2020
Vice President (2016 – 2020), Manager (2013 – 2015)

Navigant Economics (formerly Chicago Partners, LLC), 2006 – 2013
Director (2008 – 2013), Associate Director (2006 – 2008)

SELECT CONSULTING EXPERIENCE

General Securities Fraud Matters

In matters related to Rule 10b-5, Section 11, and Section 12 securities damages claims, conducted numerous event studies assessing the impact of public disclosures on the price of stocks and corporate bonds, and supported extensive expert analyses including:

- The impact of allegedly misleading and corrective disclosures on security prices;
- The impact of alleged accounting fraud on security prices;
- The effects of alleged insider trading and market manipulation on security prices;
- The effects of block trades on security prices; and
- Quantification of affected trading volume in class actions.

In a matter related to the initial public offering (IPO) of a large Asian e-commerce company, supported an e-commerce expert in a securities class action suit alleging false and misleading statements in filings; evaluated the expected economic impact of at-issue statements on this firm's IPO.

In a matter related to regulatory risk disclosures, supported an accounting expert in a securities fraud lawsuit alleging misleading disclosures by a large energy corporation about risks certain regulations posed to its business; evaluated the impact on impairment costs.

In a matter related to a retail bankruptcy, supported a retail industry expert in assessing the reasonableness of financial projections used in a proposed restructuring plan.

In a matter related to executive compensation in the technology industry, supported a compensation expert in evaluating the trading behavior of the CEO and other executives of a major technology firm; analyzed patterns of executive stock sales and compensation across the tech sector.

In a matter related to trading manipulation in precious metals instruments, led and managed teams to analyze high-frequency intraday data and model the price impact of spoofing strategies and other market price manipulation.

Private Equity and Investment Banking Matters

In a matter related to management fees, supported a private equity expert in assessing the reasonableness of fees charged to investors, proper distribution of investment returns, and strategic actions undertaken by the firm's general partners.

In a matter related to investment due diligence, supported a private equity expert in evaluating and assessing the due diligence process for different stages of a private equity investment (e.g., acquisition, monitoring, and liquidation).

In a matter related to new venture investments, supported a private equity expert in examining the customs and practices with respect to launching new ventures.

In a matter related to fiduciary duty, supported a private equity expert in estimating potential disgorgements stemming from alleged breaches of fiduciary duties and misappropriated confidential information.

In a matter related to the post-acquisition integration process, supported a private equity expert in evaluating the economic incentives of an earn-out provision in a purchase agreement, and the reasonableness of the integration process, after an established company acquired a start-up company.

In a matter related to the liquidation of a hedge fund, supported a private equity expert in assessing a hedge fund manager's practices in liquidating and distributing over \$1 billion in assets to investors.

In a matter related to fundraising, supported a private equity expert in assessing the reasonableness of a fundraising executive's compensation and examining the custom and practice in fundraising.

Mutual Fund and ERISA Matters

In several mutual fund excessive fee actions, supported expert analyses of the reasonableness of mutual fund advisory companies' cost accounting system, and the appropriateness of the accounting treatment of subadvisory fees for the purposes of computing the advisors' profitability from serving as an advisor to the funds.

In a matter related to an investment monitoring process, supported an industry expert to evaluate and assess reasonableness of the investment monitoring process in an ERISA class action litigation.

In a matter related to a settlement with a regulator, conducted a settlement prediction analysis and assisted a large mutual fund family in distributing settlement awards to shareholders.

Other Matters

In a matter related to investment suitability, supported a fixed-income expert in evaluating investment suitability to achieve an accountholder's stated objectives by assessing municipal bond trading strategies, the appropriateness of account leverage, and the reasonability of fees charged to the accountholder.

In a matter related to executive compensation in the entertainment industry, supported two experts in corporate governance practices as well as an expert who opined on damages in a litigation matter alleging that a corporation had violated the terms of a former executive's stock agreement after her employment was terminated.

In matters related to pre-release American Depositary Receipts (ADRs), conducted analyses to assist counsel in settlement negotiations in an investigation into a broker/dealer's handling of pre-release ADRs.

In matters related to fraudulent conveyance, conducted valuations of relevant companies.

In a matter related to the solar industry, conducted a valuation of the long-term supply contracts for a manufacturing company.

In matters related to the securities lending industry, supported an industry expert in examining the customs and practices with respect to participating in and managing securities lending programs, and the market for structured finance securities.

In a matter related to tax accounting in the energy industry, supported an accounting expert in evaluating the economic substance of an intercompany transfer of funds and whether it should be considered debt financing or equity financing.

PUBLICATIONS

“Examining The Evidence On VIX Manipulation,” with Edi Grgeta et al., *Law360*, May 15, 2019

“3 Aspects Of Value Preservation For Restructuring Cos.,” with Gaurav Jetley and Edi Grgeta, *Law360*, January 29, 2019

“The Market Value Impact of Operational Risk Events for U.S. Banks and Insurers,” with J. David Cummins, and Christopher M. Lewis, *Journal of Banking and Finance*, 2006 30: 2605-2634

“Quantification of Operational Losses Using Firm-Specific Information and External Database,” *Journal of Operational Risk*, 2006 1(4): 3-34

“An Empirical Analysis of the Economic Impact of Federal Terrorism Reinsurance,” with Jeffrey R. Brown, J. David Cummins, and Christopher M. Lewis, *Journal of Monetary Economics*, 2004 51: 861-898

“Financial Sector Integration and Information Spillovers: Effects of Operational Risk Events on US Banks and Insurers,” with J. David Cummins and Xiaoying Xie, (working paper)