CV SARA COSIMO

COMPASS **LEXECON**

Via San Prospero 1 20121 Milan Italy

M: +39 329 983 4374 scosimo@compasslexecon.com

EDUCATION

2017, *MSc in Economic and Social Sciences,* Bocconi University, Milan 2015, *BSc in Economic and Social Sciences,* Bocconi University, Milan

PROFESSIONAL EXPERIENCE

2024 – Present, Senior Economist, Compass Lexecon, Milan

2021 – 2024, *Economist*, Compass Lexecon, Brussels

2019 - 2021, Senior Analyst, Compass Lexecon, Brussels

2018 - 2019, Analyst, Compass Lexecon, Brussels

2017 – 2018, Intern, Compass Lexecon, Brussels

2017 - 2017, Trainee, European Commission DG ECFIN, Brussels

2016 - 2016, Investment Banking Summer Analyst, UBS, London

SELECTED PROFESSIONAL EXPERIENCE IN COMPETITION AND REGULATION

Mergers & acquisitions

- Farfetch / YOOX Net-A-Porter Group / Richemont (2023, e-commerce) Economic advice to Farfetch during UK CMA Phase I and RoW proceedings related to a minority shareholding acquisition in YOOX Net-a-Porter ('YNAP') from Richemont, in the online luxury fashion sector.
- Liberty Global / Telefónica (2021)

Support to Telefónica/O2 during EC Phase I and CMA Phase II merger proceedings related to the transaction by which Liberty Global and Telefónica combined their British telecom operations Virgin Media and O2 in a joint venture.

• Air Canada / Air Transat (2020, airlines)

Advised Air Canada during Phase II merger proceedings before the European Commission. Analysis of market shares, closeness of competition (catchment areas and customer diversion, competitive impact of hub routes on regional routes), survey, profitability and load factor analyses.

- Alstom / Bombardier Transportation (2020, railway) Advised one of the merging parties during Phase I merger proceedings before the European Commission and during filings in other jurisdictions worldwide. Extensive filing support, assessment of horizontal, vertical and conglomerate effects including bidding analyses and analysis of potential foreclosure, assistance with design of remedy package.
- Widex / Sivantos (2018, hearing aids)

Advised both merging parties during Phase I merger proceedings before the European Commission and during various filings in other jurisdictions worldwide. Extensive filing support and assessment of potential competitive constraints both upstream (manufacturing level) and downstream (retail level).

• Beauty products (2018, cosmetics)

Assessment of competitive and antitrust implications of a potential acquisition of a competitor.

 Discovery/Scripps Networks (2018, TV) Economic advice to Scripps in context of merger proceedings at the European Commission.

Antitrust

- Packaging sector (2017-2022) Advice to a client in the packaging sector in context of an investigation of alleged abuse of dominance involving tying and retroactive rebates.
- Airline ticket distribution services (2019)
 Assistance to Amadeus during the European Commission investigation of the airline ticket distribution services sector (AT.40617).
- Semiconductors (2017/20, semiconductors) Economic assessment of alleged anti-competitive practices. Empirical analysis focused on an as-efficientcompetitor test.
- Wood panel manufacturers cartel (2018, wood panel)

Economic assessment report of alleged price fixing and exchange of information between wood panel manufacturers in Poland in the context of an appeal of the decision of the Polish Competition Authority. Assessment of the scope of the information exchange and its impact on the likelihood of collusion. Empirical analysis of prices and margins before, during and after the alleged infringement period to show absence of effect on market outcomes.

- Digital complaint (2018, technology)
 Assistance to a major provider of digital content services in making a complaint to the European Commission, alleging abuse of dominance by the technology company that provides one of the main platforms over which our client's services were distributed.
- Beer manufacturer (2016/17, food)
 Assistance to a large beer manufacturer in connection with an Article 102 TFEU investigation by the European Commission.

Arbitration and litigation

- Medium-heavy truck manufacturers (ongoing)
 Estimation of damages related to follow-on damages litigation in Italy in the context of the heavy truck manufacturers infringement.
- Pre-stressing steel cartel in Italian civil court (2019)
 Economic support to one of the members of the pre-stressing steel cartel fined by the European Commission in 2010, during a civil court case with damages proceedings before the Tribunale di Milano.

Market Studies and Investigations

 Mobile ecosystems market study (2022) Advice to an interested tech firm in the context of the UK CMA's market study into mobile ecosystems.

TECHNICAL SKILLS

- Statistical Packages: Stata
- Geographic Information Systems (GIS)
 Experience in Quantum GIS (QGIS) for geographical market definition analysis

LANGUAGE SKILLS

- Italian Native
- English Native
- French Intermediate

