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EDUCATION

2017, *PhD in Economics, "Policy evaluation: micro-analysis applied for the Spanish case"*, Universidad Rey Juan Carlos (Madrid)
2009, *M.Sc. in Economic theory and Quantitative Methods*, Universidad Rey Juan Carlos (Madrid)
2009, *B.A. in Economics*, Universidad Rey Juan Carlos (Madrid)

PROFESSIONAL EXPERIENCE

2024 - Present, *Senior Economist*, Compass Lexecon, Madrid
2019 - 2024, *Economist*, Compass Lexecon, Madrid
2017 - 2019, *Senior Analyst*, Compass Lexecon, Madrid
2015 - 2017, *Analyst*, Compass Lexecon, Madrid
2014 - 2015, *Economist in DG Economics*, European Central Bank, Frankfurt
2012 - 2014, *Research Analyst in The Macroeconomic Studies Unit*, Banco de España, Madrid
2010 - 2012, *Research Assistant in the Labour Market Unit*, Banco de España, Madrid

SELECTED CONSULTING EXPERIENCE

Mergers and acquisitions

- JV construction materials (2017)
Analysis of the potential efficiencies of a proposed JV between two manufacturers of construction materials in Spain.
- Amadeus/Navitaire (2016, aviation software)
Supported expert to advice to the parties during Phase I merger proceedings before the European Commission. The transaction was approved without remedies.

Antitrust

- Smart card chips (2020)
Supported expert in quantifying the potential damage from the smart card chips cartel.
- Airline ticket distribution services (2019)
Assistance to Amadeus during the EC Article 101 TFEU investigation of the airline ticket distribution services sector (AT.40617). Analysis of wholesale parity agreements.
- Distribution agreement FMCG Colombia (2018)
Economic analysis of the distribution agreements to a major food & drinks supplier.
- Tobacco hub-and-spoke information exchange (2018)
Support to one of the parties under investigation by the CNMC for a potential hub-and-spoke information exchange in the tobacco sector.

- Cement sector Colombia (2017)
Economic advice to one of the cement producers under investigation by the Colombian Superintendent of Industry and Commerce (SIC) for alleged coordinated price increases.
- Self-assessment tool pricing practices – financial services (2017)
Development of an economic framework for the self-assessment of a contract between two parties in Finland, in order to test whether a contract is without exclusionary effects (margin squeeze).
- Tobacco information exchange the Netherlands (2016)
Competitive assessment of an information exchange between tobacco manufacturers in the Netherlands.

Litigation

- Motor vehicles Spain (2023-ongoing)
Economic advice to one of the car manufacturers on potential follow-on cartel damages claims in relation to the 2015 CNMC decision on information exchanges in the distribution and marketing of motor vehicles market in Spain. Submission of expert reports. Testimony before Spanish Courts.
- Heavy truck manufacturers (2021-ongoing)
Estimation of damages in context of follow-on damages litigation following the heavy truck manufacturers infringement.
- Power cables (2018-2020)
Support to power cable manufacturer (NKT) during damage litigation proceedings following the EC Article 101 TFEU infringement decision from 2014 (case AT.39610). Analysis of potential overcharge and pass-on, estimation of damages to direct and indirect buyers.
- Alternators & starters (2016-2020)
Assistance during damages litigation proceedings following the EC Article 101 TFEU infringement decision from 2016. Calculation of value of commerce and estimation of overcharge based on an econometric model.
- Elevators (2020-2022)
Advice to one of the parties involved in the elevators cartel in the context of follow-on damages claims.

Intellectual Property

- Google vs CEDRO (2021)
Assistance to Google during an IP rights dispute brought by the Spanish Center for Reprographic Rights (“CEDRO”) in front of the Mercantile Court nº 16 of Madrid. Review of claimant’s calculation methodologies for claimed damages.

Other

- Economic impact of import refusal in agrochemical sector (2023)
Assessment of economic trade impact of the potential non-renewal of the import authorization of a herbicide in the EEA.

PUBLICATIONS

“Desempleo juvenil en España: situación, consecuencias e impacto sobre la vida laboral de los adultos” [with M. Arrazola and J. Hevia], Papeles de Economía Española, Julio 2018.

“Minimum Wages: Do They Really Hurt Young Workers?” [with S. Puente], The B.E. Journal of Economic Analysis and Policy, August 2014.

“Analysis of Composition Effects on Wage Behavior” [with S. Puente], Economic Bulletin, Banco de España, February 2014.



“An Estimation of the Impact Changes in the Minimum Wage Have on Employment” [with S. Puente], Economic Bulletin, Banco de España, December 2012.

LANGUAGE SKILLS

- Spanish (native)
- English (fluent)

