TONGTONG SHI

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EDUCATION

2016, PhD in Managerial Economics & Strategy, Kellogg School of Management, Northwestern University. Evanston, IL

2011, MS in Mathematics, University of Michigan, Ann Arbor, MI

2011, BS in Economics and Mathematics, University of Michigan, Ann Arbor, MI

PROFESSIONAL EXPERIENCE

2025.2 – Present, *Senior Vice President*, Compass Lexecon, Washington, DC

2023.4 – 2025.1, *Vice President*, Compass Lexecon, Washington, DC

2020.4 – 2023.3, *Senior Economist*, Compass Lexecon, Chicago, IL and Washington, DC

2016.8 – 2020.3, *Associate*, Analysis Group, Chicago, IL

SELECTED LITIGATION AND CONSULTING EXPERIENCE

In support of Mark Israel, developed economic evidence in evaluating the alleged conduct of Google in the ad tech industry on behalf of the Defendant in *U.S., et al., v. Google LLC*, in the United States District Court for the Eastern District of Virginia, Case No. 1:23-cv-00108 and in re: Google Digital Advertising Antitrust Litigation, in the United States District Court for the Southern District of New York, Case No. 1:21-md-3010 (2021-2024).

In support of Matt Schmitt, developed economic and econometric evidence in evaluating the competitive effects in multiple hospital merger investigations (2021-2024).

In support of Loren Smith, developed econometric evidence in evaluating the competitive effects of the merger in the fashion industry on behalf of the Plaintiff in *FTC v. Tapestry, Inc. and Capri Holdings Limited*, in the United States District Court Southern District of New York, Case No. 1:24-cv-03109 (2024).

In support of Jon Orszag and Michael Katz, developed economic and econometric evidence in evaluating the competitive effects of an acquisition in the telecommunication industry (2024).

In support of Loren Smith, developed econometric evidence in evaluating the competitive effects of a proposed acquisition in the consumer products industry (2024).

In support of Jorge Padilla, developed economic evidence in assessing the alleged monopolization of Amazon in Mexico (2024).

In support of Mark Israel, developed econometric evidence in assessing the competitive effects of a merger in the advertising industry (2024).

In support of Jon Orszag, developed economic and econometric evidence in evaluating the competitive effects of a proposed acquisition in the consumer products industry (2022-2024).

In support of Elizabeth Wang and Kun Huang, developed economic and econometric evidence in assessing the alleged conduct of Apple Inc. in a series of antitrust litigations (2021-2023).

In support of Jon Orszag, analyzed finance models in an arbitration in the media and entertainment industry (2022).

In support of Mark Israel, developed economic evidence and assisted in preparation of expert reports in *re: National Football League Sunday Ticket Antitrust Litigation*, in the United States District Court for the Central District of California, Case No. ML 15-02668-PSG (2022).

In support of Mark Israel and Dennis Carlton, developed econometric evidence related to the competitive effects of the merger on behalf of the Defendants in *U.S., et al., v. American Airlines Group Inc. and JetBlue Airways Corp.*, in the United States District Court for the District of Massachusetts, Civil Action No. 1:21-cv-11558-LTS (2022).

In support of William Hogan, developed economic model in examining the alleged churning activities in *re: Total Gas & Power North America Inc., et al.*, before the Federal Energy Regulatory Commission, Docket No. IN12-17-000 (2022).

In support of Douglas Lichtman, analyzed economic models in *re: Determination of Rates and Terms for Making and Distributing Phonorecords (Phonorecords IV)*, before the Copyright Royalty Board Library of Congress, Docket No. 21-CRB-0001-PR (2022).

In support of David Dranove, developed economic and econometric evidence in assessing the competitive effects of a merger in the healthcare industry (2021).

In support of Dennis Carlton, assessed the alleged monopolization of the instore promotions business on behalf of the Defendants in *Insignia Systems, Inc., v. News Corp., et al.*, in the United States District Court for the District of Minnesota, Case No. 19-cv-1820 (2021).

In support of Jon Orszag, conducted economic analysis of the antitrust implication of Aon's acquisition of WTW in compliance to investigation requests from antitrust authorities in different jurisdictions worldwide (2020-2021).

In support of Hans Isakson, conducted economic and econometric analysis and assisted in preparation of expert reports on behalf of the Defendants in multiple residential mortgage-backed security litigations (2017-2020).

In support of Philip Suess, evaluated the reasonableness of the investment monitoring process and assisted in preparation of expert reports on behalf of the Defendants in an ERISA class action litigation *Kevin Moitoso, et al., v. FMR LLC, et al.*, in the United States District Court for the District of Massachusetts, Case No. 1:18-cv-12122-WGY (2019).

In support of Anindya Ghose, conducted economic analysis and assisted in preparation of expert reports on behalf of the Defendants in *Christine Asia Co., LTD., et al., v. Jack Yun Ma, et al.*, in the United States District Court for the Southern District of New York, Case No. 1:15-md-02631-CM (2019).

In support of John Mayo, developed economic evidence related to the competitive effects of the merger and assisted in preparation of expert reports on behalf of the Defendants in *U.S. v. Energy Solutions, Inc., et al.*, in the United States District Court for the District of Delaware, Case No. 16-cv-01056-SLR (2017).

In support of David Dranove, developed economic and econometric evidence related to the competitive effects of the merger and assisted in preparation of expert reports on behalf of the Defendants in *U.S., et al., v. Anthem, Inc. and Cigna Corp.*, in the United States District Court for the District of Columbia, Case No. 1:16-cv-01493-ABJ (2016).